

*This announcement is for information purposes only and does not constitute an offer or an invitation by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated February 28, 2025 (the “**Prospectus**”) issued by Chifeng Jilong Gold Mining Co., Ltd. (the “**Company**”) for detailed information about the Company and the Global Offering before deciding whether or not to invest in the shares being offered.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

Unless defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Overall Coordinators (for itself and on behalf of the Hong Kong Underwriters) can, in their sole and absolute discretion, terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 10, 2025)

*In connection with the Global Offering, CLSA Limited as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action, which, if taken, will be done at the absolute discretion of the Stabilizing Manager (or its affiliates or any person acting for it) and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering, being, Friday, April 4, 2025. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Potential investors should be aware that no stabilizing action can be taken on the Hong Kong Stock Exchange to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Friday, April 4, 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.*



Chifeng Jilong Gold Mining Co., Ltd.
赤峰吉隆黄金矿业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 205,652,000 H Shares (subject to the reallocation and the Over-allotment Option)
Number of Hong Kong Offer Shares	: 20,565,200 H Shares
Number of International Offer Shares	: 185,086,800 H Shares (subject to the Over-allotment Option)
Final Offer Price	: HK\$13.72 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock Code	: 6693

Sole Sponsor, Sponsor-Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



First Shanghai



Joint Lead Managers

Futu Securities

Livermore Holdings

SWHY(HK)

Victory Securities

Star River

Tiger Brokers

Chifeng Jilong Gold Mining Co., Ltd. / 赤峰吉隆黃金礦業股份有限公司
ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated February 28, 2025 (the “Prospectus”) issued by Chifeng Jilong Gold Mining Co., Ltd. (the “Company”).

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information

Stock Code	6693
Stock Short Name	CHIFENG GOLD
Dealings commencement date	March 10, 2025 [#]

[#] see note at the end of the announcement

Price Information

Offer Price	HK\$ 13.72
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital

Number of Offer Shares	205,652,000
Number of Offer Shares in Hong Kong Public Offering (after reallocation)	20,565,200
Number of offer shares in International Offering (after reallocation)	185,086,800
Number of issued shares upon Listing	1,869,563,378

The number of offer shares above is determined after taking into account the additional shares issued under the following Offer Size Adjustment Option and assuming the Over allotment Option is not exercised.

Offer Size Adjustment Option (Upsize option)

Number of additional shares issued under the option	N/A
- Hong Kong Public Offering	N/A
- International Offering	N/A

Over-allocation

No. of Offer Shares over-allocated	30,847,800
<i>[Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.]</i>	
Proceeds	
Gross proceeds (Note)	HK\$ 2,821.5 million
Less: Estimated listing expenses payable based on Offer Price	HK\$ (145.2) million
Net Proceeds	HK\$ 2,676.3 million
<i>Note: Gross proceeds refers to the amount to which the issuer is entitled to receive assuming the Over-allotment Option is not exercised. For details of the use of proceeds, please refer to the Prospectus dated February 28, 2025. In the event that the Over-allotment Option is exercised, the Company will adjust the allocation of the net proceeds on a pro rata basis. During the Track Record Period, the listing expenses charged to consolidated statement of profit or loss and comprehensive income were nil.</i>	

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	29,964
No. of successful applications	19,625
Subscription level	9.53 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offering	20,565,200
No. of Offer Shares reallocated from the International Offering (claw-back)	N/A
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation and exercise of Offer Size Adjustment Option)	20,565,200
% of Offer Shares under the Hong Kong Public Offering to the Global Offering (after reallocation, over-allocation, and exercise of Offer Size Adjustment Option)	8.70%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by name or identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of places	152
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Subscription Level	3.67 times
No. of Offer Shares initially available under the International Offering	185,086,800
No. of Offer Shares reallocated to the Hong Kong Public Offering (claw-back)	N/A
Final no. of Offer Shares under the International Offering (after reallocation, over-allocation, and exercise of Offer Size Adjustment Option)	215,934,600
% of Offer Shares under the International Offering to the Global Offering (after reallocation, over-allocation, and exercise of Offer Size Adjustment Option)	91.30%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to close associates of certain existing shareholders of the Company, and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate H Shares in the International Offering to the connected client, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The placees in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is</i>	<i>Existing shareholders or their close associates</i>
			<i>not</i>	<i>not</i>	

			<i>exercised)</i>	<i>not exercised)</i>	
Gold Mountains (H.K.) International Mining Company Limited	22,673,400	11.03%	11.03%	1.21%	No
Sparky International Company Limited	31,617,400	15.37%	15.37%	1.69%	No
Total	54,290,800	26.40%	26.40%	2.90%	

Allottees with waivers/consents obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Relationship*</i>
CITIC Securities International Capital Management Limited (“CSI”) ⁽¹⁾	22,942,400	11.16%	11.16%	1.23%	A connected client of CLSA Limited (“CLSA”). CSI is a member of the same group of companies as CLSA.
Total	22,942,400	11.16%	11.16%	1.23%	

(1) CSI is a connected client of CLSA, which acts as one of the Overall Coordinators, Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Capital Market Intermediaries for the purpose of the Global Offering. CSI subscribed for the relevant Offer

Shares on behalf of independent third parties on a non-discretionary basis CSI will act as the single counterparty of a back-to-back total return swap transaction (the “CSI Back-to-back TRS”) to be entered into by CSI in connection with a total return swap order (the “CSI Client TRS”) placed and fully funded by its ultimate clients, which are funds (the “CSI Ultimate Client(s)”), by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Clients. As confirmed by CSI and CLSA, CSI will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Clients, all being independent third parties. The CSI Ultimate Clients may exercise their early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. To the best knowledge of CSI after making all reasonable enquiries, each of the CSI Ultimate Clients does not have any ultimate beneficial owners holding 30% or more interest, and each of the CSI Ultimate Clients is an independent third party of the Company, CSI, CLSA and the companies which are members of the same group of CLSA.

(2) For details of the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the sections headed “Others/Additional Information – Placing to connected clients with a prior consent under paragraph 5(1) of the Placing Guidelines” in this announcement.

LOCK-UP UNDERTAKINGS

Existing Shareholders

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Li Jinyang/李金陽	190,410,595	-	10.18%	March 9, 2026
Yantai Hanfeng Zhongxing Management	51,515,151	-	2.76%	March 9, 2026

Consultancy Center (Limited Partnership)/ 煙台瀚豐中興管理諮詢中心 (有限合夥)				
Subtotal	241,925,746	-	12.94%	
<i>The expiry date of the lock-up period shown in the table above is pursuant to voluntary undertaking.</i>				

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Gold Mountains (H.K.) International Mining Company Limited	22,673,400	11.03%	1.21%	September 9, 2025
Sparky International Company Limited	31,617,400	15.37%	1.69%	September 9, 2025
Subtotal	54,290,800	26.40%	2.90%	
<i>The expiry date of the lock-up period shown in the table above is pursuant to the relevant Cornerstone Investment Agreement.</i>				

PLACEE CONCENTRATION ANALYSIS

Places Number of Allotment Allotment Allotme Allotme Number of % of % of

	H Share allotted	as % of International Offering (assuming no exercise of the Over- allotment Option)	as % of International Offering (assuming the Over- allotment Option is exercised and new H Shares are issued)	nt as % of total Offer Shares (assumin g no exercise of the Over- allotmen t Option is exercise d and new H Shares are issued)	nt as % of total Offer Shares (assumin g the Over- allotmen t Option is exercise d and new H Shares are issued)	Shares held upon Listing	total issued share capital upon Listing (assumin g no exercise of the Over- allotmen t Option)	total issued share capital upon Listing (assumin g the Over- allotmen t Option is exercise d and new H Shares are issued)
Top 1	31,617,400	17.08%	14.64%	15.37%	13.37%	31,617,400	1.69%	1.66%
Top 5	96,711,200	52.25%	44.79%	47.03%	40.89%	96,711,200	5.17%	5.09%
Top 10	128,085,200	69.20%	59.32%	62.28%	54.16%	136,760,861	7.32%	7.20%
Top 25	168,365,200	90.97%	77.97%	81.87%	71.19%	177,040,861	9.47%	9.32%

Notes

**Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholde rs*	Number of H Shares allotted	Over- allotment Option)	Allotment as % of Internatio onal Offering (assuming the Over- allotment Option is exercised and new H Shares are issued)	Allotme nt as % of total Offer Shares (assumi ng the Over- allotme nt Option is exercise d and new H Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assumi ng the Over- allotme nt Option is exercise d and new H Shares are issued)
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					issued)			Shares are issued)
Top 1	31,617,400	17.08%	14.64%	15.37%	13.37%	31,617,400	1.69%	1.66%
Top 5	96,711,200	52.25%	44.79%	47.03%	40.89%	96,711,200	5.17%	5.09%
Top 10	128,085,200	69.20%	59.32%	62.28%	54.16%	136,760,861	7.32%	7.20%
Top 25	168,365,200	90.97%	77.97%	81.87%	71.19%	177,040,861	9.47%	9.32%

Notes

**Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- and new H Shares are issued)	Allotment as % of International Offering (assuming no exercise of the Over- and new H Shares are issued)	Allotment as % of International Offering (assuming no exercise of the Over- and new H Shares are issued)	Allotment as % of International Offering (assuming no exercise of the Over- and new H Shares are issued)	Number of H Shares held upon Listing	Number of H Shares held upon Listing	% of total capital upon Listing (assuming the Over- allotment is exercised)	% of total capital upon Listing (assuming the Over- allotment is exercised)
Top 1	0	0.00%	0.00%	0.00%	0.00%	0	241,925,746	12.94%	12.73%
Top 5	0	0.00%	0.00%	0.00%	0.00%	0	603,374,262	32.27%	31.75%
Top 10	0	41.73%	35.77%	37.56%	32.66%	0	77,233,207	38.61%	37.98%
Top 25	00	63.56%	54.48%	57.21%	49.74%	00	117,645,286	46.31%	45.56%

Notes

**Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/ BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL A	
200	11,782	3,299 out of 11,782 to receive 200 Shares	28.00%
400	2,579	1,333 out of 2,579 to receive 200 Shares	25.84%
600	2,565	1,955 out of 2,565 to receive 200 Shares	25.41%
800	938	200 Shares	25.00%
1,000	2,142	200 Shares plus 364 out of 2,142 to receive additional 200 Shares	23.40%
1,200	845	200 Shares plus 316 out of 845 to receive additional 200 Shares	22.90%
1,400	451	200 Shares plus 262 out of 451 to receive additional 200 Shares	22.58%
1,600	367	200 Shares plus 291 out of 367 to receive additional 200 Shares	22.41%
1,800	334	400 Shares	22.22%
2,000	1,999	400 Shares plus 40 out of 1,999 to receive additional 200 Shares	20.20%
3,000	906	400 Shares plus 498 out of 906 to receive additional 200 Shares	17.00%

4,000	611	600 Shares	15.00%
5,000	480	600 Shares plus 216 out of 480 to receive additional 200 Shares	13.80%
6,000	643	800 Shares	13.33%
7,000	199	800 Shares plus 89 out of 199 to receive additional 200 Shares	12.71%
8,000	194	1,000 Shares	12.50%
9,000	114	1,000 Shares plus 51 out of 114 to receive additional 200 Shares	12.11%
10,000	1,194	1,200 Shares	12.00%
20,000	479	1,200 Shares plus 383 out of 479 to receive additional 200 Shares	6.80%
30,000	238	1,400 Shares	4.67%
40,000	163	1,600 Shares	4.00%
50,000	96	2,000 Shares	4.00%
60,000	87	2,200 Shares	3.67%
70,000	51	2,400 Shares	3.43%
80,000	44	2,600 Shares	3.25%
90,000	32	2,800 Shares	3.11%
100,000	221	3,000 Shares	3.00%
200,000	77	4,600 Shares	2.30%
300,000	41	6,200 Shares	2.07%
	29,872	Total number of Pool A successful applicants: 19,533	
		POOL B	
400,000	30	69,800 Shares	17.45%
500,000	45	86,000 Shares	17.20%
1,000,000	11	167,000 Shares	16.70%
1,500,000	2	240,800 Shares	16.05%
2,000,000	1	320,000 Shares	16.00%
2,500,000	1	400,000 Shares	16.00%
3,500,000	1	560,000 Shares	16.00%
4,500,000	1	720,000 Shares	16.00%
	92	Total number of Pool	

		B successful applicants: 92	
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As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, its Single Largest Shareholder Group, Directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Hong Kong Stock Exchange trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Placing to connected client with a prior consent under paragraph 5(1) of the Placing Guidelines

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected client namely, CSI.

The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the allocations of Offer Shares to connected client, please refer to the section headed "Allotment Results Details – International Offer – Allotees with Waivers/Consents Obtained" in this announcement.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy

*nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States.*

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

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** Potential investors of the Offer Shares should note that the Overall Coordinators (for itself and on behalf of the Hong Kong Underwriters) can, in their sole and absolute discretion, terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 10, 2025)*

PUBLIC FLOAT

The Stock Exchange has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(b) (as amended by Rule 19A.13A) of the Hong Kong Listing Rules that the minimum percentage of the H Shares of our Company to be held by the public from time to time shall be the higher of (a) 11% (assuming no exercise of the Offer Size Adjustment Option and the Over-allotment Option) and (b) such percentage of H Shares to be held by the public immediately after completion of the Global Offering, as increased by the H Shares to be issued upon any exercise of the Offer Size Adjustment Option and the Over-allotment Option, of the total enlarged issued share capital of the Company.

Immediately after the completion of the Global Offering (before any exercise of the Over-allotment Option), the number of H Shares held in public hands represents approximately 11.00% of the total issued share capital of the Company.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Hong Kong Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Hong Kong Listing Rules.

COMMENCEMENT OF DEALINGS

H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, March 10, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, March 10, 2025, it is expected that dealings in the H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Monday, March 10, 2025. The H Shares will be traded in board lots of 200 H Shares each and the stock code of the H Shares will be 6693.

By order of the Board
Chifeng Jilong Gold Mining Co., Ltd.
赤峰吉隆黃金礦業股份有限公司
Wang Jianhua
Chairman and Executive Director

Hong Kong, March 7, 2025

As of the date of this announcement, the executive Directors are Mr. Wang Jianhua, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Gao Bo, the non-executive Director is Mr. Zhang Xudong, and the independent non-executive Directors are Dr. Mao Jingwen, Dr. Shen Zhengchang, Mr. Hu Nailian and Dr. Wong Yet Ping Ambrose.