

# **Chifeng Jilong Gold Mining Co., Ltd.**

## **Announcement on the Equity Interest Pledge by the Controlling Shareholder and the Release of Pledge**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

### **Highlight of Important Content**

- Ms. Li Jinyang directly holds 190,410,595 shares of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as "**the Company**" or "**Chifeng Gold**"), accounting for 11.44% of the Company's total share capital. After the transactions on the pledge of shares and the release of the pledge as described herein, Ms. Li Jinyang has so far accumulatively pledged a total of 34,000,000 shares, accounting for 17.86% of her shareholding in the Company and 2.04% of the Company's total share capital.
- Ms. Li Jinyang and the party acting in concert with her, Yantai Hanfeng Zhongxing Management Consulting Ltd. (referred to as "**Hanfeng Zhongxing**"), collectively hold a total of 241,925,746 shares of the Company, accounting for 14.54% of the Company's total share capital. After the transactions on pledge and the release of the share pledge as described herein, Ms. Li Jinyang and the party acting in concert with her have pledged a total of 61,533,040 shares, accounting for 25.43% of their total shareholding in the Company and 3.70% of the Company's total share capital.

On December 27, 2024, the Company received a notification from the controlling shareholder, Ms. Li Jinyang on the completion of the equity interest pledge and the pledge release procedures for the part of Chifeng Gold shares held by her. The details are now summarized as follows

### **I. Details of the share pledge**

Recently Ms. Li Jinyang had conducted a stock pledge transaction with Tibet Trust Corporation Ltd by using 34,000,000 shares of Chifeng Gold in her possession for financing purpose and has obtained the certificate accordingly. The details of this share pledge transaction are as follows.

Shareholder name	Is it a controlling shareholder?	Number of shares pledged (shares)	Whether it is a restricted stock	Whether to supplement the pledge	Start date of the pledge	Expiry date of the pledge	pledgee	Proportion in total shares held by her	Proportion in the total share capital of the company	Purpose of the financing through share pledge
Li Jinyang	yes	34,000,000	no	no	24-Dec-2024	Pledge release registration date	Tibet Trust Corporation Ltd .	17.86%	2.04%	repay debts

On December 25, 2023, Hanfeng Zhongxing, a party acting in concert with Ms. Li Jinyang, conducted a stock pledge repurchase transaction with 27,533,040 shares of Chifeng Gold at GF Securities Co. Ltd. For details, please refer to the announcement on share pledge and release of pledge by the controlling shareholder and its party of concert action (Announcement No. 2023-073) disclosed by the Company on December 28, 2023. Hanfeng Zhongxing has renewed the above-mentioned transaction with the new expiration date of December 25, 2025, and the number of pledged shares remaining at 27,533,040.

This extension of the stock pledge repurchase transaction by Hanfeng Zhongxing is a business routine conducted in accordance with the provision of the agreement. Hanfeng Zhongxing has the capability to fulfill its obligations, and the cumulative pledged shares do not imply any risk of being liquidated, posing no impact on the Company's operation or corporate governance.

## II. The release for the pledge of equity stocks

On January 2, 2024, Ms. Li Jinyang conducted a stock pledge repurchase transaction of 44,611,000 Chifeng Gold shares held by her in Guangfa Securities Co., Ltd. for financing purpose. For details, please refer to the announcement on controlling shareholder's share pledge and release of pledge disclosed by the Company on January 6, 2024 (Announcement No. 2024-003). On December 27, 2024, Ms. Li Jinyang completed the stock pledge repurchase transaction prior to the expiratory date. The application for release of stock pledge in this premature repurchase transaction is as follows

Shareholder name	Li Jinyang
The number of shares released from share pledge	44,611,000
Proportion in her total shares held	23.43 %
Proportion in total share capital of the company	2.68 %
Date of release of the pledge	December 27, 2024
Number of shares held (shares)	190,410,595
Shareholding ratio	11.44%
Number of pledged shares remaining (shares)	34,000,000
Proportion of the pledged shares in her total shares held	17.86 %
Proportion of the pledged shares in the company's total share capital	2.04%

As of the date of this announcement, Ms. Li Jinyang has no plan to use the released shares of this transaction for the subsequent pledges. If relevant matters occur in the future, the disclosure obligation will be fulfilled in a timely manner based on the actual situation, and the company will fulfill its disclosure obligations in strict accordance

with relevant regulations.

### III. Cumulative pledged shares of the controlling shareholders

Ms. Li Jinyang and Hanfeng Zhongxing are parties acting in concert. As of the date of this announcement, the share pledges of Ms. Li Jinyang and her concerted party is tabulated as follows

Shareholder name	Number of shares held (shares)	shareholding ratio (%)	The cumulative number of pledged shares before this pledge (shares)	The cumulative number of pledged shares after this pledge (shares)	Proportion in total shares held by the shareholder (%)	Proportion in the total share capital of the company (%)	Pledged shares		Unpledged shares	
							Number of restricted shares among pledged shares (shares)	Number of frozen shares among pledged shares (shares)	Number of restricted shares among unpledged shares (shares)	Number of frozen shares among unpledged shares (shares)
Li Jinyang	190,410,595	11.44	44,611,000	34,000,000	17.86	2.04	0	0	0	0
Yantai Hanfeng Zhongxing Management Consulting Center (Limited Partnership)	51,515,151	3.10	27,533,040	27,533,040	53.45	1.65	0	0	0	0
total	241,925,746	14.54	72,144,040	61,533,040	25.43	3.70	0	0	0	0

Note: Any discrepancy between the aggregate of numbers and proportions and the totals are due to the rounding off.

This is hereby announced.

Board of Directors  
Chifeng Jilong Gold Mining Co., Ltd.  
28 December 2024