Chifeng Jilong Gold Mining Co., Ltd.
Announcement on repaying the idle fund used for temporarily supplement the working capital shortfall

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will otherwise bear legal liabilities for the authenticity, accuracy and completeness of its contents.

On February 23, 2024, the 25th meeting of the 8th Board of Directors and the 16th meeting of the 7th Board of Supervisors of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as "**the Company**") adopted the resolution that a portion of the idle raised funds could be utilized to temporarily supplement the working capitals, agreeing that 90 million RMB of the idle funds being raised for the deeper mine exploration project and Lishan expansion project of Tianbaoshan Pb-Zn polymetallic mine could be used for this purpose with a prescribed period of no more than 12 months after the approval by the Board of Directors. Further details can be referred to Announcement No. 2024-012 titled "Announcement on Using Portion of Idle Raised Funds to Temporarily Supplement Working Capital," which was publicly disclosed by the Company on February 24, 2024, on Shanghai Stock Exchange's website (www.sse.com.cn) and other designated media.

On December 25, 2024, an amount totaling RMB 40 million idle raised funds being used for temporary working capital supplementation was repaid to the dedicated bank account and the independent financial advisor and the project owners were promptly notified on this regard.

As at the date of this announcement , all the idle raised funds used for temporary working capital supplementation by the Company has been duly repaid to the dedicated bank account before the expiration of the prescribed period of 12 months.

This is hereby announced.

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Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

26 Oct 2024

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