

Chifeng Jilong Gold Mining Co. Ltd

The Announcement on the Update of Loan Guarantee to the Subsidiary Company

The Board of directors of the Company and all the Directors warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Highlight

- The amount of loan under guarantee: RMB 65 million yuan
- No counter guarantee
- No overdue guarantee

I. Overview

At the 26th meeting of the eighth Board of Directors of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “**The Company**” or “**Chifeng Gold**”) on 29 March 2024 and the 2023 annual general meeting of shareholders on 19th April 2024, the Company had deliberated and approved *the Proposal on the Total Amount of Fundraising for the Year 2024* and *the Proposal of the Total Amount of External Guarantees for the Year 2024* respectively. With reference to the aforementioned resolutions, the total amount of fund raising for the Company and its consolidating subsidiaries in 2024 is capped at RMB 5 billion yuan (referring to balance of raised capitals) for M&A leverage loans, project financing, working capital borrowing, trade financing, exclusive of the private replacement, equity-based refinancing and corporate bonds, inter-bank short-term financing bonds, medium-term drafts and other debt financing instruments. To facilitate the fund-raising, the investment and the cooperation programs of the Company and its consolidating subsidiary, the total amount of the loan guarantees between the Company and its subsidiaries or in between the subsidiary is limited to RMB 5 billion at maximum in 2024 with the guarantees including but not limited to the collateral liability guarantee, the equity interest pledge of the subsidiaries, the asset mortgage. The aforesaid authorization shall be valid from the date of approval by the general meeting of shareholders until the date of 2024 annual general meeting of shareholders of the Company. Within the scope of authorization and the validity period, the authorized credit line can be revolved.

Given the fact that recently Anhui Guangyuan Technology Development Company Ltd (hereinafter shorten as “**Guangyuan Technology**”), a subsidiary of the Company, had

in effect entered a working capital loan agreement with Huishan Bank (Hefei) Yaohai Branch (hereinafter shortened as “**Huishan Yaohai**”). The Company had signed a maximum loan guarantee agreement with Huishan Yaohai as the collateral liability for Guangyuan Technology’s loan of RMB 65 million yuan for one year period effective of 5th September 2024 to 5th September 2025.

II. **The accumulated amount of external guarantee**

As of the date of this announcement, the accumulated amount of external loan guarantees by the Company is RMB 2,819,779,300 yuan inclusive of this aforesaid guarantees with the currency denominated in USD being converted into RMB based on the prevailing forex rate published by the People's Bank of China on the particular date of the announcement, accounting for 50.73% of the net assets value of Company's most recently audited financial statements , all of which are the loan guarantees to the subsidiaries and the Company has no other additional guarantees, nor overdue guarantee.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
7th September 2024