

## **Chifeng Jilong Gold Mining Co., Ltd.**

### **Announcement on the Result of Share Buyback and Consequential Changes in Shareholding**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

#### **1. The approval and the content of the repurchase plan**

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company" or "Chifeng Gold") held the 18th meeting of the 8th board of directors on June 27, 2023, and deliberated and adopted the "Plan on Repurchasing Shares Through Call Auction Trading (Phase III)". It was agreed that the Company could use its own funds to repurchase part of the Company's issued and listed RMB ordinary shares (A shares) through call auction trading for employee stock ownership plan or equity incentive plan (hereinafter referred to as the "Repurchase"). The total amount of funds that the Company intends to use for this Repurchase is RMB 200 million to 300 million yuan, the repurchase price should not be more than RMB 18.00 per share, and the number of shares to be repurchased this time will not exceed 20,000,000 shares, accounting for about 1.20% of the Company's current total share capital. The implementation period of this repurchase is no more than 12 months from the date of deliberation and approval of the repurchase plan by the Company's board of directors. For details, please refer to the "The Repurchase Report on the Repurchase of Shares through Call Action Trading (Phase III)" (Announcement No.: 2023-039) disclosed by the Company on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and designated media on June 28, 2023.

#### **2. The implementation of the Repurchase**

On June 28, 2023, the Company implemented the share repurchase for the first time, and disclosed the first share repurchase on June 29, 2023, as detailed in the Announcement on the First Repurchase of Shares through Call Auction Trading (Announcement No.: 2023-041) disclosed by the Company on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) and designated media.

As of June 27, 2024, the Company has repurchased a total of 15,182,600 shares, accounting for 0.91% of the Company's total share capital, through call auction trading, with the highest transaction price of RMB 15.23 per share and the lowest transaction price of RMB 13.28 per share, and the total amount of funds used is RMB 219.9969 million (excluding transaction costs).

The Company's repurchase funds meet the minimum total repurchase fund requirements set by the repurchase plan, the repurchase period has expired after 12 months, and the repurchase period has reached the expiration conditions determined by the repurchase plan, and the actual implementation of the repurchase plan is not different from the original disclosure of the repurchase plan, and the Company has completed the repurchase according to the disclosed plan.

The repurchase will not have a significant impact on the Company's operating activities, financial conditions and future development, and the implementation of the share repurchase plan will not cause the Company's equity distribution to not meet the listing conditions.

### **3. The trading of shares by relevant entities during the repurchase period**

On June 28, 2023, the Company disclosed the repurchase of shares for the first time. As of the disclosure of this announcement, the Company's directors, supervisors, senior executives, controlling shareholders and actual controllers traded the company's shares during the repurchase period as follows:

(1) Directors, supervisors and senior executives trading the Company's stocks

Based on the firm determination and confidence in the Company's future high-quality development and the recognition of the Company's investment value, some directors, senior managers and other core management personnel of the Company increased their holdings of the Company's shares through call auction trading via the Shanghai Stock Exchange trading system with their own funds on February 6, 2024. The specific increase in holdings is as follows:

serial number	name	Office	Number of Shares	Number of shares held before this increase (shares)	Number of shares held after this increase (shares)	Shareholding ratio after this increase (%)
1	Wang Jianhua	Chairman	571,900	73,628,171	74,200,071	4.4594
2	Yang Yifang	Director and CEO	113,000	0	113,000	0.0068
3	Lyu Xiaozhao	Director, Vice President and Chief Engineer	42,200	69,500	111,700	0.0067
4	Gao Bo	Director and Vice President	86,200	67,300	153,500	0.0092
5	Zhou Xinbing	Vice President	47,300	65,500	112,800	0.0068
6	Fu Xuesheng	Chairman of the board of directors of the holding subsidiary of rare earth business	25,000	65,000	90,000	0.0054

7	Dong Shubao	Secretary of the Board of Directors	38,500	0	38,500	0.0023
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For details, please refer to the "Announcement on the Increase of Shareholdings by Some Directors, Senior Executives and Other Core Management Personnel of the Company" (Announcement No.: 2024-009) disclosed by the Company on February 7, 2024.

(2) The trading of the Company's shares by the controlling shareholder or actual controller

After the Company's self-inspection, the controlling shareholder, the actual controller and its persons acting in concert did not buy or sell the company's shares during the repurchase period.

#### 4. The change of shares

Before and after the repurchase, the changes in the Company's shares are as follows:

Share class	Before this buyback		After this buyback	
	Number of shares (shares)	proportion	Number of shares (shares)	proportion
Shares with restrictions	0	0	0	0
Unrestricted shares	1,663,911,378	100.00%	1,663,911,378	100.00%
Including: special securities account for share repurchase	0	0	15,182,600	0.91%
Total number of shares	1,663,911,378	100.00%	1,663,911,378	100.00%

## **5. Arrangements for the disposal of repurchased shares**

The Company repurchased a total of 15,182,600 shares, all of which were deposited in the Company's special securities account for repurchase. According to the repurchase plan, the Company's repurchase of shares will be used to implement the employee stock ownership plan or equity incentive plan. If the Company fails to use up the repurchased shares within 3 years after the completion of the share repurchase, the repurchased shares that have not been used will be cancelled, which will be implemented in accordance with relevant laws, regulations and policies. In the near future, the Company will use the repurchased shares in accordance with the disclosed purposes, and fulfill the decision-making procedures and information disclosure obligations in accordance with the regulations.

This is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

29<sup>th</sup> June, 2024