

**Chifeng Jilong Gold Mining Co., Ltd.**  
**Announcement on the Transfer of Shares in TIETTO**  
**MINERALS LIMITED by Company's Wholly Owned**  
**Subsidiary**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

**1. Transaction Overview**

Chijin International (HK) Limited (hereinafter referred to as "Chijin Hong Kong"), a wholly owned subsidiary of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company" or "Chifeng Gold"), held 140,855,864 ordinary shares in TIETTO MINERALS LIMITED (hereinafter referred to as "TIETTO MINERALS"), a publicly listed company in Australia. Given that Zhaojin Mining Industry Co., Ltd. (hereinafter referred to as Zhaojin Mining) initiated a conditional tender offer for all the shares of TIETTO MINERALS, upon careful consideration, the Company had accepted the final offer made by Zhaojin Mining and agreed to transfer all the shares held by Chijin Hong Kong in TIETTO MINERALS to Zhaojin Mining with a consideration of 0.68 Australian Dollars/share (hereinafter referred to as "the Transaction").

The Transaction doesn't constitute related-party transaction, neither does it constitute major asset restructuring as stipulated in Administrative Measures for Major Assets Restructuring of Listed Companies.

**2. Progress of the transaction**

As of June 28, 2024, all the shares in TIETTO Minerals held by the Company have

been transferred to Zhaojin Mining, and Chijin Hong Kong has received a total consideration of 95.782 million Australian dollars, equivalent to 456.401 million Chinese Yuan after applying a central parity rate of 1 AUD to 4.765 CNY published by the People's Bank of China on 28<sup>th</sup> June 2024.

### **3. Impact of the Transaction on the Company**

Upon the completion of the Transaction, Chijin Hong Kong no longer holds shares in TIETTO MINERALS and received a monetary consideration equivalent to 456.401 million Chinese Yuan. The impact of holding shares in TIETTO and the Transaction on gains and losses in the current period is about 78.4393 million Yuan.

The transferal of shares in TIETTO MINERALS held by Chijin Hong Kong is made based on prudent consideration and research by the Company , which doesn't represent a change in Company's strategy in pursuing international development by further increasing mineral resources and expanding production through merger and acquisition.

This is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

2<sup>nd</sup> July, 2024