

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Expected Increase in the Operating Performance in the First Half of 2024

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Highlight of the Important Content:

1. The performance forecast for the current period is applicable to the case of realizing profit with the net profit rising by more than 50% compared with the same period of the previous year.

2. Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the “Company”) is expected to achieve a net profit attributable to owners of the parent company of 700,000,000.00 CNY to 740,000,000.00 CNY in the first half of 2024, representing a year-on-year increase of 124.39% to 137.21%; the net profit after deducting non-recurring gains and losses attributable to owners of the parent company is expected to be 630,000,000.00 Chinese Yuan to 670,000,000.00 Chinese Yuan, equivalent to an increase of 69.39% to 80.11% year over year.

1. Performance Forecast for the Current Period

(1) Performance Forecast Period

From 1st January 2024 to 30th June 2024

(2) Details of the Performance Forecast

According to the preliminary calculation by the Finance Department of the Company,

it is expected that the realized net profit attributable to owners of the parent company will range from 700,000,000.00 CNY to 740,000,000.00 CNY in the first half of 2024, representing an increase of 388,036,700.00 CNY to 428,036,700.00 CNY or 124.39% to 137.21% compared with the same period last year (statutorily disclosed data).

It is expected that the net profit after deducting non-recurring gains and losses attributable to owners of the parent company will range from 630,000,000.00 CNY to 670,000,000.00 CNY in the first half of 2024, equivalent to an increase of 258,013,800.00 CNY to 298,013,800.00 CNY or 69.36% to 80.11% compared with the same period last year (statutorily disclosed data)

2. Operating Performance and Financial Conditions in the Same Period Last Year

(1) Net profit attributable to owners of the parent company: 311,963,300.00 CNY; net profit after deducting non-recurring gains and losses attributable to owners of the parent company: 371,986,200.00 CNY.

(2) Basic earnings per share: 0.19 CNY

3. Main Reasons for Changes in the Performance of the Current Period

The significant year-on-year increases in the realized net profit attributable to owners of the parent company and the realized net profit after deducting the non-recurring gains and losses attributable to owners of the parent company can be primarily attributed to the following reasons:

(1) Gold production and Gold Sales price saw an increase compared with the same period last year;

(2) The sustained cost reduction initiative implemented by the Company led to more effectively controlled production costs;

(3) Chijin International (HK) Limited, a wholly owned subsidiary of the Company, transferred its holdings of 140,855,864 ordinary shares in TIETTO MINERALS LIMITED. Such a transaction contributed an equivalent of about 78,439,300.00 CNY to the gains and losses in the current period, generating a positive impact on the net

profit attributable to owners of the parent company.

4. Risk Reminders

There are no major uncertainties in the Company that could affect the accuracy of the performance forecast herein.

All the data included in the performance forecast are made based on the preliminary calculation by the Finance Department of the Company in accordance with the Accounting Standards for Business Enterprises. The detailed and accurate financial data are subject to the half-year report of 2024 yet to be formally disclosed by the Company. All investors are kindly advised to be wary of investment risks.

This is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

12th July 2024