

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on the Appointment of an Auditing
Agency for the Offering and Listing of H Shares

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Highlight of the Important Content:

- Name of accounting firm to be hired: Ernst & Young

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") deliberated and approved the "Proposal on the Appointment of an Auditing Agency for the Offering and Listing of H Shares" at the 28th meeting of the 8th Board of Directors and the 19th meeting of the 7th Board of Supervisors of the Company held on June 7, 2024. It is agreed that Ernst & Young be hired as the auditor for the offering and listing of H shares. The proposal still needs to be submitted to the Company's general meeting of shareholders for deliberation. The relevant matters are hereby announced as follows:

1. The basic information of the accounting firm to be hired

(1) Basic information

Ernst & Young Hong Kong ("EY Hong Kong") is a partnership established under the laws of Hong Kong and wholly owned by its partners. Since 1976, EY Hong Kong has been providing audit, tax and advisory services in Hong Kong, providing audit services to many listed companies in Hong Kong, including banking, insurance, securities and other financial institutions. EY Hong Kong has been a member of the EY

global network since its inception and is a separate legal entity like EY Huaming.

(2) Investor protection capabilities

With effect from 1 October 2019, EY Hong Kong is registered as a Public Interest Entity auditor under the Hong Kong Accounting and Financial Reporting Council Ordinance. In addition, EY Hong Kong has been approved by the Ministry of Finance of the People's Republic of China to obtain a license to perform audit business on a temporary basis in mainland China, and is an accounting firm registered with the US Public Company Accounting Oversight Board (US PCAOB) and the Japanese Financial Services Authority to engage in related audit engagement. EY Hong Kong purchases occupational insurance annually in accordance with relevant laws and regulations.

(3) Creditworthiness records

Since 2020, the Hong Kong Accounting and Financial Reporting Council (HKARRC) has conducted an annual inspection of EY Hong Kong as a PIE auditor, and prior to that, the Hong Kong Institute of Certified Public Accountants (HKICPA) had conducted an annual independent inspection of EY Hong Kong. The practice quality checks in the last three years have not identified any matters that have a material impact on EY Hong Kong's audit engagement.

2. The procedures that have been performed to hire the accounting firm

(1) The deliberation opinions of the Audit Committee

The Audit Committee of the Board of Directors of the Company deliberated and approved the Proposal on the Appointment of an Auditing Agency for the Offering and Listing of H Shares. The Audit Committee reviewed Ernst & Young's relevant qualifications, relevant information and integrity records and recognized Ernst & Young's independence, professional competence and investor protection capabilities. It is agreed that the Company can hire Ernst & Young as the auditor for the offering and listing of the Company's H shares, and submit the proposal to the board of directors of the Company for deliberation.

(2) The deliberation and voting of the board of directors

The 28th meeting of the 8th board of directors of the Company deliberated and passed the "Proposal on the Appointment of an Auditing Agency for the Offering and Listing of H Shares" with 10 votes in favour, 0 votes against and 0 abstentions, and the board of directors agreed to hire Ernst & Young as the auditor for the offering and listing of H shares.

(4) Effective date

The appointment of the auditor still needs to be submitted to the general meeting of shareholders of the Company for deliberation, and will take effect from the date of approval by the general meeting of shareholders of the Company.

This is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

8th June, 2024