

Stock Code: 600988 Stock Name: Chifeng Gold Announcement No.: 2024-034

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Progress of Share Buyback

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Highlight of the important content

Initial disclosure date of the share repurchase plan	June 28,2023
Timeframe for the implementation of the repurchase plan	12 months after the deliberation and approval by the Board of Directors
The estimated value of the repurchase	200-300 million Yuan
Purpose of the repurchase	<input type="checkbox"/> to reduce the registered capital <input checked="" type="checkbox"/> to be used for employee stock ownership plan or incentive plan <input type="checkbox"/> to convert the convertible debt of the company <input type="checkbox"/> to protect company's value and shareholders' interests
Cumulative number of shares already repurchased	15,182,600 shares
Ratio of repurchased shares in total share	0.91%

capital	
The total value of repurchased shares	219,996,900 Yuan
Price range of the repurchased shares	13.28 Yuan/share to 15.23 Yuan/share

I. Basic Information about the Repurchase Plan

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") held the 18th meeting of the 8th Board of Directors on June 27, 2023. Directors attending this meeting deliberated and adopted the "Plan on Repurchasing Shares through Call Auction (Phase III)". It is agreed that the Company will use its own funds to repurchase part of the issued and listed RMB ordinary shares (A shares) of the Company through call auction transactions for the use of employee stock ownership plans or equity incentive plans (hereinafter referred to as the "Repurchase"). The total amount of funds that the Company intends to use for this repurchase is RMB 200 million to RMB 300 million, the repurchase price is not more than RMB 18.00 per share, and the number of shares to be repurchased this time does not exceed 20,000,000 shares, accounting for about 1.20% of the Company's current total share capital. The implementation period of this repurchase shall not exceed 12 months from the date of approval of the repurchase plan by the Board of Directors of the Company. For details, please refer to the "Report on the Repurchase of Shares through Call Auction Trading (Phase III)" (Announcement No. 2023-039) disclosed by the Company on the website (www.sse.com.cn) of the Shanghai Stock Exchange and designated media on June 28, 2023.

II. The Progress of the Share Repurchase

In May 2024, the Company didn't repurchase shares. As of the end of May 2024, the Company has repurchased a total of 15,182,600 shares, accounting for 0.91% of the Company's total share capital; the highest repurchase price is RMB 15.23 per share, the lowest repurchase price is RMB 13.28 per share, and the amount paid is RMB

219.9969 million (excluding transaction fees). The above repurchase progress is in line with the established share repurchase plan.

III. Other Matters

The Company will continue to implement the repurchase within the repurchase period according to the repurchase plan and market conditions, Rules on Share Repurchase of Listed Companies and the Self-Regulatory Guidelines for Companies Listed on the Shanghai Stock Exchange No.7- Repurchase of Shares, and fulfill the information disclosure obligation in a timely manner in accordance with relevant regulations. The investors are advised to pay attention to investment risks.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
1st June 2024