

## **Chifeng Jilong Gold Mining Co., Ltd.**

### **Announcement on the Progress of Providing Guarantees for the Subsidiaries**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Highlights of the important content:

- The guarantee amount this time: USD70 million, RMB 200 million Yuan
- There are no counter-guarantees in this guarantee.
- The Company has no overdue external guarantees.

#### 1、 Overview of external guarantees

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company" or "Chifeng Gold") deliberated on and adopted the "Proposal on the Total Amount of Financing in 2024" and the "Proposal on the Total Amount of External Guarantee in 2024" at the 26th meeting of the 8th Board of Directors held on March 29, 2024 and the 2023 Annual General Meeting of Shareholders held on April 19, 2024 respectively. It is agreed that the total amount of financing (referring to the balance of financing) of the Company and its subsidiaries within the scope of consolidation in 2024 shall not exceed RMB 5 billion, including working capital loans, project loans, trade finance, M&A loans, etc., excluding equity refinancing such as non-public issuance of shares and debt financing instruments such as corporate bonds, issuance of short-term financing bonds and medium-term notes in the interbank market. In order to ensure the smooth and efficient implementation of financing, investment, project cooperation and other matters of the Company and its subsidiaries within the scope of consolidation in 2024, it is

proposed that the Company provide guarantees for subsidiaries or mutual guarantees be provided between subsidiaries, including but not limited to joint and several liability guarantees, equity pledges of subsidiaries, asset mortgages, etc., and the total amount of the guarantees above shall not exceed RMB 5 billion. The above authorization shall be effective from the day of approval by the General Meeting of Shareholders to the day of the 2024 Annual General Meeting of Shareholders, and the authorized quota can be used on a rolling basis within the effective period.

Recently, Lane Xang Minerals Limited Company (hereinafter referred to as "LXML"), one of company's overseas subsidiaries, has handled financing business with Bank of China (Hong Kong) Co., Ltd. Vientiane Branch (hereinafter referred to as "BOC Vientiane Branch"), and the company has signed the "Maximum Guarantee Contract" with Bank of China Vientiane Branch on March 15, 2024, and the main claim guaranteed by the company is USD20 million under the Working Capital Loan Contract signed between BOC Vientiane Branch and LXML effective from March 15, 2024 to January 1, 2025. The guarantee is in the form of joint and several liability guarantee.

The Company signed the Maximum Guarantee Contract with Industrial and Commercial Bank of China Co., Ltd. Vientiane Branch (hereinafter referred to as "ICBC Vientiane Branch") to provide guarantee for LXML to handle financing business in ICBC Vientiane Branch, and the main claim guaranteed by the Company is the maximum balance of USD50 million yuan under the Working Capital Loan Contract signed between ICBC Vientiane Branch and LXML effective from April 3, 2024 to September 30, 2027. The guarantee is in the form of joint and several liability guarantee.

The Company signed the Guarantee Contract with China Construction Bank Corporation Chifeng Branch (hereinafter referred to as "CCB Chifeng Branch") to provide guarantee for the financing business of its wholly-owned subsidiary, Chifeng Jilong Mining Co., Ltd. (hereinafter referred to as "Jilong Mining"), in CCB Chifeng Branch. The main claim guaranteed by the Company is the main claim of CCB

Chifeng Branch for the financing agreement signed with Jilong Mining and the guarantee period is from May 13, 2024 to three years after the date of expiration for the fulfillment of the debt under the main financing contract signed between CCB Chifeng Branch and Jilong Mining. The guarantee, with the maximum balance of RMB200,000,000, is in the form of joint and several liability guarantee.

## 2、 Cumulative amount of external guarantees

As of the date of this announcement, the total amount of external guarantees provided by the Company is RMB 3,134,142,600 Yuan (including this new guarantee, the guarantee amount of foreign currency financing is converted into RMB according to the mid-price of the RMB exchange rate announced by the People's Bank of China on the day of this announcement), accounting for 56.39% of the Company's latest audited net assets, all of which are guarantees to subsidiaries. Except for this, the Company has no other external guarantees and no overdue guarantees.

This is hereby announced.

Board of Directors  
Chifeng Jilong Gold Mining Co., Ltd.  
15th May 2024