

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on Paying Back the Idle Raised Funds
Used to Temporarily Replenish the Working Capital

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

On February 23, 2024, the 25th meeting of the 8th Board of Directors and the 16th meeting of the 7th Board of Supervisors of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") respectively deliberated and adopted the "Proposal on Using Part of the Idle Raised Funds to Temporarily Replenish the Working Capital". It is agreed that the Company could use the 90 million yuan of idle raised fund for the “exploration project of lead-zinc polymetallic mine in Tianbaoshan mining area to increase reserves in deep areas” and “Lishan Mine Expansion Project of Tianbaoshan Lead and Zinc Mine: to temporarily replenish the working capital, and the use period of the funds shall not exceed 12 months from the date of approval by the Board of Directors. For details, please refer to the "Announcement of Chifeng Gold on Using Part of the Idle Raised Funds to Temporarily Replenish the Working Capital" (Announcement No.: 2024-012) disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) and designated media on February 24, 2024.

On May 30 to 31 2024, the Company returned the raised funds of 10 million yuan used to temporarily replenish the working capital to the special account for raised funds. Company has already informed its independent financial advisor and the project sponsor of such repayment of the raised funds in a timely manner.

As of the date of this announcement, the balance of the idle raised fund used to temporarily replenish the working capital is 80 million Yuan, which will be returned to the special account for raised fund before the expiration day. The Company will fulfill the information disclosure obligation in a timely manner.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
1st June 2024