

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Implementation of the Annual Equities Distribution in 2023

The Board of Directors and all Director of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Highlight of important content:

- Rate of distribution for each share
0.05 Yuan (including tax) dividend for every A share
- Related Dates

Share Category	Share Right Registration Date	Last trading day	Ex-dividend date	The cash dividend payment date
A share	2024/5/28	—	2024/5/29	2024/5/29

I. The session and date of the general meeting of shareholders for the approval of the distribution plan

The profit distribution plan was deliberated and approved by the company's annual general meeting of shareholders of 2023 held on April 19, 2024.

II. The distribution plan

1. Year of distribution: 2023
2. Shareholders eligible to receive the distribution:

All shareholders of the Company registered with China Securities Depository

and Clearing Corporation Limited Shanghai Branch (hereinafter referred to as "CSDC Shanghai Branch") after the close of the Shanghai Stock Exchange on the afternoon of the share registration day.

According to the provisions of the Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 7 - Repurchase of Shares, all shares in the special account for repurchased shares of listed companies are not entitled to profit distribution.

3. Differentiated dividend transfer plan:

(1) Differentiated dividend plan

The company intends to distribute a cash dividend of 0.05 yuan per share (tax included) to all shareholders based on the total share capital of 1,663,911,378 shares registered on the registration date of the implementation of equity distribution deducting 15,182,600 shares in the special account of the company for repurchased shares, which is equal to 1,648,728,778 shares, with a total cash dividend of 82,436,438,.90 yuan (tax included).

The 15,182,600 shares of the company held by the company in the special securities account for repurchase do not participate in this equity distribution, and should be treated as a special ex-rights and dividends. If there is a change in the total share capital of the company before the registration date of the implementation of equity distribution, the company intends to keep the distribution amount per share unchanged and adjust the total distribution amount accordingly.

(2) The calculation basis of the ex-rights and ex-dividends

In accordance with the "Shanghai Stock Exchange Trading Rules" and the "Self-Regulatory Guidelines for Listed Companies on Shanghai Stock Exchange No. 2 - Business Handling: No. 5 - Equity Distribution" and other regulations, the company calculates the ex-rights (dividend) opening reference price according to the following formula:

Ex-rights (dividend) reference price = (previous closing price - cash dividend) ÷ (1 + change ratio of outstanding shares)

According to the profit distribution plan approved by the resolution of the company's 2023 annual general meeting of shareholders, the company will only distribute cash dividends this time, and will not give bonus shares or convert capital reserve into share capital. Therefore, there will be no change in the outstanding shares of the company, and the change ratio of outstanding shares in the above calculation formula is "0".

According to the profit distribution plan approved by the resolution of the company's 2023 annual general meeting of shareholders, the company will distribute according to the total share capital after deducting the number of shares repurchased, that is, 1,648,728,778 shares. Since this dividend is a differentiated dividend, the cash dividend in the above calculation formula refers to the cash dividend per share calculated after adjustment based on the dilution of total share capital, and the calculation formula is as follows:

Cash dividend = (total share capital participating in distribution × actual cash dividend per share) ÷ total share capital = (1,648,728,778 × 0.0500) ÷ 1,663,911,378 ≈ 0.0495 RMB per share

To sum up, the company's ex-rights (dividend) reference price = (previous closing price - 0.0495) ÷ (1 + 0) = (previous closing price - 0.0495) yuan / share

III. Relevant Dates

Share Category	Registration date	Last trading day	Ex-rights (dividend) date	The cash dividend payment date
A shares	2024/5/28	—	2024/5/29	2024/5/29

IV. The implementation measures for the distribution

1. Implementation Measures

(1) The dividends of the shares with unrestricted conditions of sale are entrusted to CSDC Shanghai Branch for distribution through its fund clearing system to the shareholders who are registered after the close of the Shanghai Stock Exchange on the share registration date and who have applied for designated transactions with each member of the Shanghai Stock Exchange. Investors who have applied for designated transactions can collect the cash dividends at their designated securities offices on the dividend payment date, while the dividends for shareholders who have not applied for designated transactions will be temporarily kept by CSDC Shanghai Branch and will be paid out after applying for designated transactions.

(2) In the case of bonus shares or conversion into share capital, CSDC Shanghai Branch shall directly credit the shares to the shareholders' accounts in proportion to the number of shares held by the shareholders registered after the close of the Shanghai Stock Exchange on the equity registration date.

(3) The shares in the company's special securities account for repurchased shares do not participate in profit distribution.

2. Self-issuance of shares

There are no shareholders of unrestricted tradable shares issued by the company in this equity distribution.

3. Tax deduction instructions

(1) For natural person shareholders and securities investment funds holding unrestricted tradable shares, according to the relevant provisions of the Notice on Issues Concerning the Differentiated Individual Income Tax Policy on Dividend of Listed Companies (CS [2015] No. 101) and the Notice on Issues Concerning the Implementation of the Differentiated Individual Income Tax Policy on Dividends of Listed Companies (CS [2012] No. 85):

(1) If the holding period is less than 1 month (including 1 month), the dividend

income shall be fully included in the taxable income, and the individual income tax shall be levied at a rate of 20%, and the actual cash dividend shall be 0.040 yuan per share after tax

(2) If the holding period is more than 1 month but less than 1 year (including 1 year), 50% of the taxable income shall be temporarily reduced, and the individual income tax shall be levied at a rate of 20%, the actual tax burden shall be 10%, and the actual cash dividend shall be 0.045 yuan per share after tax

(3) If the holding period exceeds 1 year, the dividend income is temporarily exempted from individual income tax, and the actual cash dividend is 0.05 yuan per share.

(4) When dividends are distributed, if the individual holds shares for less than 1 year (including 1 year), the individual income tax shall not be withheld for the time being, and when the shares are transferred after the equity registration date, CSDC Shanghai Branch shall calculate the actual tax payable according to the holding period, and the securities company and other share custodian institutions shall deduct and transfer the tax from the personal fund account and transfer it to CSDC Shanghai Branch, and CSDC Shanghai Branch shall transfer it to the company within 5 working days of the following month, and the company shall declare and pay to the competent tax authorities within the statutory declaration period of the month in which the tax is received.

(2) For shareholders of Qualified Foreign Institutional Investors ("QFII") holding shares of the Company, the Company shall withhold and pay enterprise income tax at a uniform rate of 10% in accordance with the provisions of the Notice on Issues Concerning the Withholding and Payment of Enterprise Income Tax on Dividends, Bonuses and Interest Paid by Chinese Resident Enterprises to QFIIs issued by the State Administration of Taxation on January 23, 2009 (Guo Shui Han [2009] No. 47), and the actual cash dividend after tax deduction is RMB 0.045 per share. If the relevant shareholders believe that the dividends and bonus they receive need to enjoy

the tax treaty (arrangement) treatment, they may apply to the competent tax authorities on their own after receiving the dividends and bonuses in accordance with the regulations.

(3) For investors (including corporations and individuals) of the HKEX holding company A shares ("Shanghai-Hong Kong Stock Connect"), the cash dividends will be distributed in RMB by the company through CSDC Shanghai branch to the nominal holder's account of shares after deducting tax in accordance with the Notice of the Ministry of Finance, the State Administration of Taxation and the China Securities Regulatory Commission on the Relevant Tax Policies of the Pilot Scheme of the Shanghai-Hong Kong Stock Markets Trading Interconnection Mechanism (CS [2014] No. 81), and the listed company will withhold the income tax at a rate of 10%, and the actual cash dividend per share after tax will be 0.045 yuan.

(4) For other institutional investors and corporate shareholders, the company will not withhold and pay enterprise income tax, and taxpayers will judge whether they should pay enterprise income tax locally in accordance with the provisions of the tax law, and the actual cash dividend will be RMB 0.05 per share.

V. Relevant consultation measures

If you have any questions about the equity distribution plan, please contact us using the following contact information:

Contact Department: Office of the Board of Directors

Contact number: 010-53232310

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.

22 May 2024