

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on Resolutions of the 17th Meeting of
the 7th Board of Supervisors

The Board of Supervisors and all Supervisors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

The 17th meeting of the 7th supervisory board of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") was held on 29 March 2024 by means of voting by correspondence; 3 supervisors are supposed to be present at the meeting, and 3 supervisors actually attended; the convening and holding of this meeting conforms to the provisions of the Company Law of the People's Republic of China and other relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association of Chifeng Jilong Gold Mining Co., Ltd. After deliberation at the meeting, the following resolutions were adopted:

1. Deliberation and adoption of the "2023 Annual Report on the Work of the Board of Supervisors"

Voting result: 3 votes in favor (100% of the valid votes), 0 vote against, 0 abstention.

The proposal will be submitted to the General Meeting of Shareholders for consideration.

2. Deliberation and adoption of the 2023 Final Account Report

Voting result: 3 votes in favor (100% of the valid votes), 0 vote against, 0 abstention.

The proposal will be submitted to the General Meeting of Shareholders for

consideration.

3. Deliberation and adoption of the "2024 Annual Financial Budget Plan"

Voting result: 3 votes in favor (100% of the valid votes), 0 vote against, 0 abstention.

The proposal will be submitted to the General Meeting of Shareholders for consideration.

4. Deliberation and adoption of the "2023 Profit Distribution Plan"

Voting result: 3 votes in favor (100% of valid votes), 0 vote against, 0 abstention.

The profit distribution plan of the Company for year 2023 is as follows: the Company proposes to distribute a cash dividend of RMB0.5 (including tax) per 10 shares to all shareholders who are entitled to participate in the distribution as at the share registration date determined on the date of the announcement for the implementation of the profit distribution for year 2023, and the actual amount of cash dividend to be distributed will be determined based on the shares as at the share registration date. the Company will not give away any bonus shares in 2023, and will not carry out any conversion of capital reserve into share capital.

The Supervisory Committee is of the view that the proposed profit distribution for year 2023 is in line with the Company's cash dividend policy and shareholders' return planning, and has strictly fulfilled the corresponding decision-making procedures, and that the formulation of the proposal has fully taken into account the actual situation of the Company, and is in line with the long-term interests of shareholders of the Company and its future development planning.

The proposal will be submitted to the General Meeting of Shareholders for consideration.

5. Deliberation and adoption of the 2023 Internal Control Evaluation Report

Voting result: 3 votes in favor (100% of the valid votes), 0 vote against, 0 abstention.

6. Deliberation and adoption of the "Special Report on the Deposit and Actual

Use of Raised Funds in 2023"

Voting result: 3 votes in favor (100% of valid votes), 0 vote against, 0 abstention.

7. Deliberation and adoption of the 2023 Annual Report and its summary

Voting result: 3 votes in favor (100% of the valid votes), 0 vote against, 0 abstention.

The Supervisory Board has reviewed the Company's 2023 Annual Report and is of the opinion that:

(1). The preparation and deliberation procedures of the Company's 2023 Annual Report comply with the provisions of laws, regulations, articles of association and the company's internal management system;

(2). The content and format of the Company's 2023 Annual Report comply with the regulations of the China Securities Regulatory Commission and the Shanghai Stock Exchange; the content of the report is true, accurate and complete, there are no false records, misleading statements or material omissions, and the information contained therein can truly reflect the company's business management and financial status during the reporting period;

(3). Prior to the submission of this opinion, the Supervisory Board did not find any breach of confidentiality by those involved in the preparation and consideration of periodic reports.

The proposal will be submitted to the General Meeting of Shareholders for deliberation.

8. Deliberation and adoption of the Proposal on Canceling the Stock Appreciation Rights Involved in the 2022 Stock Appreciation Rights Incentive Plan

Voting result: 3 votes in favour (100% of the valid votes), 0 vote against and 0 abstention

The Supervisory Board is in the opinion that : in accordance with the provisions of the Stock Incentive Management Method of Listed Companies and the 2022 Stock Appreciation Rights Incentive Plan of Chifeng Jilong Gold Mining Co., Ltd (draft) and

its summary, the 7 people included in the 2022 stock appreciation rights incentive plan didn't achieve the set targets in year 2022 and 2023, therefore, the company plans to cancel the authorized but unexercised stock appreciation rights in the amount of 1.8 million shares that were supposed to be exercised in the provided exercise period. The deliberation process for the cancellation of the stock appreciation rights herein complies with relevant provisions and is legal and valid.

9. Deliberation and adoption of the Proposal on the Using Part of Idle Own Funds for Cash Management

Voting result: 3 votes in favor (100% of valid votes), 0 vote against, 0 abstention.

In order to improve the efficiency of the use of its own funds and increase the company's income, on the premise of not affecting the normal turnover of the company's daily funds and controllable risks, the company intends to use part of the idle own funds not exceeding RMB 500,000,000.00 (the highest balance in a single day) for cash management, which is used to purchase wealth management products of banks and non-bank financial institutions with high safety, good liquidity and low risk. The above quota is valid for 12 months from the date of approval by the board of directors of the company and can be used on a rolling basis

The Board of Supervisors believes that, on the premise of not affecting the normal turnover of the company's daily funds and controllable risks, the company intends to use idle own funds in a total amount of not more than RMB 500,000,000.00 for cash management, and invest in products with high safety, good liquidity and low risk, which is conducive to improving the efficiency of the use of the company's funds, increasing the company's capital returns, and does not harm the interests of the company and all shareholders, especially small and medium-sized shareholders.

This is hereby announced.

Board of Supervisors
Chifeng Jilong Gold Mining Co., Ltd.
March 30, 2024