

Stock Code: 600988 Stock Name: Chifeng Gold Announcement No.: 2024-010

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on Paying Back the Idle Raised Funds
Used to Temporarily Replenish the Working Capital

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

On February 10, 2023, the 14th meeting of the 8th Board of Directors and the 9th meeting of the 7th Board of Supervisors of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") respectively deliberated and adopted the "Proposal on Using Part of the Idle Raised Funds to Temporarily Replenish the Working Capital". It is agreed that the Company could use the 120 million yuan of idle raised fund for the exploration project of lead-zinc polymetallic mine in Tianbaoshan mining area to increase reserves in deep areas to temporarily replenish the working capital, and the use period of the funds shall not exceed 12 months from the date of approval by the Board of Directors. For details, please refer to the "Announcement of Chifeng Gold on Using Part of the Idle Raised Funds to Temporarily Replenish the Working Capital" (Announcement No.: 2023-013) disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) and designated media on February 14, 2023.

On November 9, 2023, the Company returned the raised funds of 10 million yuan used to temporarily replenish the working capital to the special account for raised funds. For details, please refer to the "Announcement on Paying Back the Idle Raised Funds Used to Temporarily Replenish the Working Capital" disclosed by the Company on November 10, 2023.

On February 9, 2024, Company paid back the raised fund in the amount of 10 million Yuan used to temporarily replenish the working capital to the special account for raised funds. Company has already informed its independent financial advisor and the project sponsor of such repayment of the raised funds in a timely manner.

As of the date of this announcement, Company has paid back in full the idle raised funds in the amount of 120 million Yuan used to temporarily replenish the working capital, and the use period didn't exceed 12 months.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
20th February 2024