

Chifeng Jilong Gold Mining Co., Ltd.

2023 Annual Results Forecast

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Highlights of the important content:

1. The current earnings forecast applies to the situation that the profit is realized and the net profit increases by more than 50% compared with the same period last year.

2. Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") expects to achieve a net profit attributable to the owners of the parent company of 760 million yuan to 830 million yuan in 2023, an year-on-year increase of 68.47% to 83.99%; in 2023, the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses will be 810 million yuan to 880 million yuan, an increase of 101.95% to 119.40% year on year.

1. Performance forecast for the current period

(1) The performance forecast period

From January 1, 2023 to December 31, 2023

(2) Performance forecast

According to the preliminary calculation by the financial department, it is expected that the net profit attributable to the owners of the parent company in 2023 will be 760

million yuan to 830 million yuan, an increase of 308.8846 million yuan to 378.8846 million yuan compared with the same period last year (statutory disclosure data), or an increase of 68.47% to 83.99% year on year.

It is estimated that the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses in 2023 will be 810 million yuan to 880 million yuan, an increase of 408.9129 million yuan to 478.9129 million yuan compared with the same period last year (statutory disclosure data), or an increase of 101.95% to 119.40% year on year.

2. Operating performance and financial position in the same period last year

(1) Net profit attributable to owners of the parent company: 451.1154 million yuan; net profit attributable to owners of the parent company after deducting non-recurring gains and losses: 401.0871 million yuan.

(2) Basic earnings per share: 0.27 yuan.

3. The main reasons for the change in the performance of the current period

The company's net profit attributable to owners of the parent company and net profit attributable to owners of the parent company after deducting non-recurring gains and losses in 2023 both increased significantly year on year, mainly due to the increase in gold production and sales prices during the year. The non-recurring profit and loss in 2023 was mainly due to the change in the fair value of gold leases in the first half of the year.

4. Risk Warning

There are no major uncertainties in the Company that affect the accuracy of the content of the earnings forecast.

The performance forecast data is the preliminary accounting data calculated by the Company's financial department in accordance with the accounting standards, and the specific and accurate financial data are subject to the 2023 annual report yet to be

officially disclosed. All investors are advised to pay attention to investment risks.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
30th January 2024