

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on the Resolution Made at the 16th
Supervisory Meeting of the 7th Board of Supervisors

The Board of Supervisors and all Supervisors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

The 16th meeting of the 7th Board of Supervisors of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") was held in the form of voting by correspondence on February 23, 2024. The convening of this meeting conforms with the relevant laws, administrative regulations, departmental rules, normative documents and the relevant provisions of the Articles of Association of Chifeng Jilong Gold Mining Co., Ltd. Upon voting by the supervisors attending the meeting, the following resolutions were adopted in the meeting:

1、Deliberated on and adopted the "Proposal on Using Part of the Idle Raised Funds to Temporarily Replenish the Working Capital"

In January 2020, the Company completed the acquisition of 100% equity of Jilin Hanfeng Mining Technology Co., Ltd. (hereinafter referred to as "Hanfeng Mining") through non-public issuance of shares and raised supporting funds in the total amount of RMB 510 million, and the Company has increased its capital by RMB 290 million to Hanfeng Mining for the construction of the fund-raising project. On February 10, 2023, after deliberation and approval by the board of directors and the board of supervisors, it was agreed that the Company would use 120 million yuan of idle raised funds to temporarily replenish working capital, and as of February 9, 2024, all the raised funds used to temporarily replenish working capital have been returned to the

special account for raised funds.

Due to the long construction period of Hanfeng Mining's fund-raising and investment projects, on the premise of ensuring the capital needs of the fund-raising and investment project and the normal use plan of the raised funds, after taking into consideration Company's actual production and operation needs, the Company intends to continue to use 90 million yuan of idle raised funds to temporarily replenish the working capital, so as to improve the efficiency of capital use and reduce financial costs, and the fund use period shall not exceed 12 months from the date of approval by the board of directors, and the Company will return the funds to the special account for raised funds before the maturity date.

Upon review, the board of supervisors believes that the Company's use of part of the idle raised funds to temporarily replenish the working capital is conducive to improving the efficiency of the use of idle raised funds and reducing financial costs, and will not affect the construction progress and capital arrangements of the fund-raising and investment project, will not affect the normal progress of the fund-raising and investment project, and is in line with the "Regulatory Guidelines for Listed Companies No. 2 - Regulatory Requirements for the Management and Use of Raised Funds by Listed Companies" and "Self-Regulatory Guidelines for Listed Companies No. 1 - Standardized Operation" and other relevant laws. The necessary review procedures have been fulfilled, and there is no disguised change in the use of raised funds. Such a proposal is in line with the interests of the Company and all shareholders.

The result of the vote: 3 votes in favor (100% of the total number of valid voting rights), 0 votes against, 0 abstentions.

For details of the Company's use of part of the idle raised funds to temporarily replenish the working capital, please refer to the "Announcement on the Using Part of the Idle Raised Funds to Temporarily Replenish the Working Capital" disclosed on the same day as this announcement on the designated media and the website of the

Shanghai Stock Exchange (www.sse.com.cn)..

This is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

24th February 2024