

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on the Adjustment of the
Appointment of some Directors and Senior
Management

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") received the written resignation letters from Mr. Paul Harris, Mr. Chen Zhiyong and Mr. Chen Tiehe on September 27, 2023. Due to family reasons, Mr. Paul Harris resigned from his current positions of the Director and COO of the Company (his last day of service in the capacity of COO will be October 31 2023) and other positions in the subsidiary of the Company; Mr. Chen Zhiyong resigned from his position as a director of the Company and a member of the Special Committee of the Board of Directors due to the needs of the Company's business development and job adjustment, but remains as the Vice President of the Company; Mr. Chen Tiehe resigned as the vice president of the Company due to personal reasons (his last day of service in this capacity is September 30, 2023), and Mr. Chen Tiehe will no longer hold positions in the Company or its subsidiaries after his resignation.

In accordance with the relevant provisions of the Company Law, the Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1 - Standardized Operation and the Articles of Association, the resignation letters of Mr. Paul Harris, Mr. Chen Zhiyong and Mr. Chen Tiehe shall take effect on the date of delivery to the Board of Directors of the Company. As at the date of this

announcement, Mr. Paul Harris, Mr. Chen Zhiyong and Mr. Chen Tiehe do not directly hold shares in the Company.

The resignation of Mr. Paul Harris and Mr. Chen Zhiyong as Directors will not result in the number of directors of the Company falling below the statutory quorum, will not affect the normal operation of the Board of Directors of the Company, and will not adversely affect the daily operations of the Company.

On September 27, 2023, the Company held the 21st meeting of the eighth Board of Directors, and all directors attending the meeting deliberated and adopted the "Proposal on Adjusting the Appointment of Some Senior Management". According to the Company's production, operation and development needs, upon nomination by the CEO, Mr. Lyu Xiaozhao was appointed as the vice president and chief engineer of the Company. Mr. Lyu Xiaozhao will no longer serve as the Company's Co-chairman. Mr. Wong Hok Bun Mario was appointed as the company's vice president, and he also serves as the Chief Financial Officer and his term of office coincides with the term of office of the current Board of Directors.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
28th September 2023