

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on Amendments to the Half Year
Report

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") disclosed the 2023 Half Year Report and its summary (hereinafter referred to as the "2023 Half-Year Report") on the website (www.sse.com.cn) of the Shanghai Stock Exchange and designated disclosure media on August 19, 2023. Due to the negligence of the staff, some data errors occurred, and part of the content of the 2023 half-year report is corrected as follows (the correction content is shown in bold font):

1. "Section III Management Discussion and Analysis" - "IV. Main Business Situation in the Reporting Period" - "(1) Analysis of Main Business" - "2. Analysis Table of Changes in Relevant Accounts of Financial Statements" - "(2) Unit Cost of Mineral Gold", "(3) Changes in Unit Cost of Mineral Gold (excluding exchange rate effects)"

Before correction:

(2) Unit cost of mineral gold

Unit: RMB yuan/gram

Item	First half of 2023			First half of 2022		
	Cost of sales	Cash costs	AISC costs	Cost of sales	Cash costs	AISC costs
Mineral gold	280.54	214.99	214.84	259.65	267.01	280.73

Note: (1) Cost of sales refers to the cost of main business in the income statement; cash cost

refers to the cash cost of main business and period expenses; and AISC cost refers to the cash cost of main business and period expenses plus sustaining capital expenditure.

(2) When converting the cost data of overseas subsidiaries, the USD-RMB exchange rate is based on the average of USD 1 to RMB 6.9291 in the first half of 2023, compared with USD 1 to RMB 6.4835 in the same period of the previous year. The unit cost of mineral gold in US dollars for overseas mines is as follows:

Unit: USD/oz

Overseas mines	First half of 2023			First half of 2022		
	Cost of sales	Cash costs	AISC costs	Cost of sales	Cash costs	AISC costs
LXML	1,594.34	1,033.48	1,331.78	1,511.81	1,095.74	1,482.15
Golden Star	1,272.77	982.69	1,164.59	1,093.71	951.41	1,207.31

The unit cost of mineral gold measured in RMB in domestic mines is as follows:

Unit: RMB yuan/gram

Item	First half of 2023			First half of 2022		
	Cost of sales	Cash costs	AISC costs	Cost of sales	Cash costs	AISC costs
Domestic mines	153.71	172.49	211.51	159.18	206.39	252.72

(3) Changes in the unit cost of mineral gold (excluding the impact of exchange rates)

Item	Year-over-year increase or decrease in cost of sales (%)	Year-over-year increase or decrease in cash costs (%)	Year-over-year increase or decrease in AISC costs (%)	Year-over-year increase or decrease in cost of sales (%)	Year-over-year increase or decrease in cash costs (%)	Year-over-year increase or decrease in AISC costs (%)
Domestic	-3.44	-16.43	-16.31	-16.61	-21.26	-36.59

mines						
LXML	5.46	-5.68	-10.15	4.36	-4.38	-9.18
Golden Star	16.37	3.29	-3.54	11.17	9.93	-17.69

After correction:

(2) Unit cost of mineral gold

Unit: RMB yuan/gram

Item	First half of 2023			First half of 2022		
	Cost of sales	Cash costs	AISC costs	Cost of sales	Cash costs	AISC costs
Mineral gold	280.54	214.99	267.01	225.95	214.84	280.73

Note: (1) Cost of sales refers to the cost of main business in the income statement; cash cost refers to the cash cost of main business and period expenses; and AISC cost refers to the cash cost of main business and period expenses plus sustaining capital expenditure.

(2) When converting the cost data of overseas subsidiaries, the USD-RMB exchange rate is based on the average of USD 1 to RMB 6.9291 in the first half of 2023, compared with USD 1 to RMB 6.4835 in the same period of the previous year. The unit cost of mineral gold in US dollars for overseas mines is as follows:

Unit: USD/oz

Overseas mines	First half of 2023			First half of 2022		
	Cost of sales	Cash costs	AISC costs	Cost of sales	Cash costs	AISC costs
LXML	1,535.89	1,033.48	1,331.78	1,221.75	1,095.74	1,482.15
Golden Star	1,228.36	982.69	1,164.59	1,062.81	951.41	1,207.31

The unit cost of mineral gold measured in RMB in domestic mines is as follows:

Unit: RMB yuan/gram

Item	First half of 2023			First half of 2022		
	Cost of sales	Cash costs	AISC costs	Cost of sales	Cash costs	AISC costs
Domestic mines	153.71	172.49	211.51	159.18	206.39	252.72

(3) Changes in the unit cost of mineral gold (excluding the impact of exchange rates)

Items	Year-over-year increase or decrease in cost of sales (%)	Year-over-year increase or decrease in cash costs (%)	Year-over-year increase or decrease in AISC costs (%)	Increase or decrease in the cost of sales over the previous year (%)	Increase or decrease in cash costs over the previous year (%)	Increase or decrease in AISC over the previous year (%)
Domestic mines	-3.44	-16.43	-16.31	-16.61	-21.26	-36.59
LXML	25.71	-5.68	-10.15	1.17	-4.38	-9.18
Golden Star	15.58	3.29	-3.54	5.77	9.93	-17.69

2. "Section VII Changes in Shares and Shareholders"—"II. Shareholders"—"(1) Total Shareholders"

Before correction:

Total number of common shareholders as of the end of the reporting period (account)	130,818
Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (account)	130,818

After correction:

Total number of common shareholders as of the end of the reporting period (account)	130,818
Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (account)	not applicable

In addition to the above corrections, the layout of some text and tables in the 2023 half-year report has been adjusted; other contents remain unchanged.

The updated 2023 half year report was published on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement, and the Company apologizes for the inconvenience caused by this correction to investors.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
21 August 2023