

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on the Resolutions of the 21st Meeting
of the 8th Board of Directors

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company" or "Chifeng Gold") held the 21st meeting of the eighth Board of Directors by correspondence vote on September 27, 2023. 10 directors are supposed to be present at this meeting, and 10 directors actually attended. The convening of this meeting conforms to the relevant provisions of the Company Law of the People's Republic of China and other relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association of Chifeng Jilong Gold Mining Co., Ltd., and the convening of this meeting is legal and valid. After the deliberation by the directors attending the meeting, the following resolutions were made at this meeting:

I. Deliberation and adoption of the "Proposal on Adjusting the Appointment of Some Senior Management"

Catering to the Company's production, operation and development needs, upon nomination by the CEO, Mr. Lyu Xiaozhao (resume attached) was appointed as the vice president and chief engineer of the Company, and Mr. Lyu Xiaozhao will no longer serve as the Co-chairman of the Company; Mr. Wong Hok Bun Mario (resume attached) was appointed as the vice president of the Company, Mr. Wong Hok Bun Mario also serves as the Chief Financial Officer and his term of office coincides with the term of office of the current Board of Directors.

Voting result: 10 votes in favour (100% of valid votes), 0 against, 0 abstentions.

The independent directors expressed their consensual independent opinions on the adjustment of the appointment of some senior management of the Company.

For details, please refer to the "Chifeng Gold's Announcement on the Adjustment of the Appointment of Some Directors and Senior Management" disclosed by the Company on the designated media and the website of the Shanghai Stock Exchange on the same day.

II. Deliberation and adoption of the "Proposal on Adjusting the Internal Organizational Structure of the Company"

In order to further optimize the Company's management structure and improve management efficiency, after taking into consideration the actual situation of the Company, the Company intends to adjust the internal organizational structure. After this adjustment, the Company's functional departments include: Production Technology Department, Safety and Environmental Protection Department, Resource Exploration Department, Global Procurement Center, Investment and Development Department, Audit Department, Finance Department, Information Technology Department, Human Resources Department, Board Office and Legal Department.

Voting result: 10 votes in favour (100% of valid votes), 0 against, 0 abstentions.

III. Deliberation and adoption of the "Proposal on the Adjustment of Members of the Audit Committee"

According to the Measures for the Administration of Independent Directors of Listed Companies issued by the China Securities Regulatory Commission, the members of the audit committee shall be directors who do not serve as senior management of the listed company. In order to improve the corporate governance structure and give full play to the role of the special committee of the Board of Directors in the governance of listed company, Mr. Lyu Xiaozhao applied to resign as a member of the audit committee of the Board of Directors.

The Board of Directors of the Company agreed to elect Mr. Zhang Xudong, a director (resume attached), as a member of the Audit Committee, who together with

Ms. Li Yan (convener) and Mr. Guo Qingui, constitute the Audit Committee of the Board of Directors of the Company, and the term of office is consistent with the term of office of the eighth Board of Directors.

Voting result: 10 votes in favour (100% of valid votes), 0 against, 0 abstentions.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
28th September 2023

Appendix:

Mr. Lyu Xiaozhao, holder of postgraduate degree, is a senior mining engineer, registered senior consultant, registered CPM China professional manager, vice president of China Gold Association, vice chairman of China Geological Society Mining Professional Committee, member of National Gold Standardization Technical Committee. From 2002 to 2010, he served as Deputy Secretary of the Party Committee, Executive Director, Deputy General Manager, member of the Strategy Committee of Lingbao Gold Company Limited,; from December 2010 to August 2013, he served as Director and General Manager of Chifeng Jilong Mining Co. Ltd.; from December 2012 to February 2016, he served as Director and General Manager of Chifeng Gold; from February 2016 to December 2019; he serves as the Chairman of Chifeng Gold; from January 2020 to January 2022; he served as Director and President of Chifeng Gold; from January 2022 to September 2023, he served as the Co-Chairman of Chifeng Gold.

Mr. Wong Hok Bun Mario, born in 1979, holds a bachelor's degree in economics and finance from the University of Hong Kong. As a Chartered Financial Analyst (CFA), Fellow Member of the Hong Kong Institute of Certified Public Accountants (FCPA) and Member of the Australasian Institute of Mining and Metallurgy (MAusIMM), he has more than 20 years of experience in auditing, accounting, financial management and corporate finance. From September 2008 to August 2018, he served as the Deputy Manager of the Finance Department of Zijin Mining Group Company Limited, Chief Financial Officer of Monterrico Metals Limited, Chief Financial Officer of CST Mining Group Limited, and Chief Financial Officer and Company Secretary of Theme International Holdings Limited. From May 2017 to June 2022, he served as a non-independent executive director of Good Resources Holdings Limited, and from August 2018 to June 2023, he served as the Chief Financial Officer, Company Secretary and Authorized Representative of Jinchuan Group International Resources

Co. Ltd. (02362.HK) . From July 2023 to the present, he serves as the Chief Financial Officer of Chifeng Gold, and from September 2023 to the present, he serves as the Vice President of Chifeng Gold.

Mr. Zhang Xudong, born in June 1965, has a master's degree in economics from Southern New Hampshire University. Mr. Zhang has served as an investment analyst of New England Insurance Company, Vice President of Financing Department of First Boston Bank, Managing Director-Greater China of International Capital Department of Koch Industries Inc., Chief Financial Officer of Asia-Pacific Region of Koch Industries Inc., Chairman and Chief Executive Officer of Anjia Group/Shanghai Anjia Investment Management Company Limited, head of Institutional Clients Department and Equity Department of Deutsche Bank in China, and General Manager of Equity Department of Goldman Sachs in China. From 2009 to 2012, he was a global partner of Goldman Sachs Group, head of securities business in Greater China and a member of Goldman Sachs China Management Committee; from 2018 to present, he has been the Chairman and Chief Executive Officer of Hua Kong Tsingjiao Information Technology (Beijing) Company Limited, and he is currently an independent director of Pingan Securities and Lufax Holding. From February 2020 to January 2022, he was an independent Director of Chifeng Gold; from January 2022 to present, he is a Director of Chifeng Gold.