

Stock Code: 600988      Stock Name: Chifeng Gold      Announcement No.: 2023-048

## **Chifeng Jilong Gold Mining Co., Ltd.**

### **Announcement on the Progress of Share Buyback**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") held the 18th meeting of the 8th Board of Directors on June 27, 2023, and the meeting deliberated and approved the "Plan on Repurchasing Shares (Phase III) through Call Auction". It is agreed in the meeting that the Company will use its own funds to repurchase part of the issued RMB ordinary shares (A shares) of the Company through call auction for the use of employee stock ownership plan or equity incentive plan (hereinafter referred to as the "Repurchase"). The total amount of funds that the company intends to use for this repurchase is RMB 200 million to RMB 300 million, the repurchase price is not more than RMB 18.00 per share, and the number of shares to be repurchased this time does not exceed 20,000,000 shares, accounting for about 1.20% of the Company's current total share capital. The implementation period of this repurchase shall not exceed 12 months from the date of approval of the repurchase plan by the Board of Directors of the Company. For details, please refer to the "Report on the Repurchase of Shares through Call Auction (Phase III)" (Announcement No. 2023-039) disclosed by the Company on the website ([www.sse.com.cn](http://www.sse.com.cn)) of the Shanghai Stock Exchange and designated media on June 28, 2023.

As of August 14, 2023, the Company has repurchased a total of 11,140,000.00 shares, accounting for 0.67% of the Company's total share capital, and the highest purchase

price is RMB 15.05 per share, the lowest price is RMB 13.28 per share, and the amount paid is RMB 159,868,900 (excluding transaction fees). The above repurchase progress is in line with the established share repurchase plan.

The Company intends to disclose the 2023 half-year report on August 19, 2023, and according to relevant regulations, shares cannot be repurchased within 10 trading days before the announcement of the half-year report. After the completion of the disclosure of the half-year report in 2023, the Company will choose the opportunity to continue to implement the repurchase within the repurchase period according to the repurchase plan and market conditions, and fulfill the information disclosure obligation in a timely manner in accordance with relevant regulations. Investors are advised to pay attention to the investment risks.

This is hereby announced.

Board of Directors  
Chifeng Jilong Gold Mining Co., Ltd.  
15 August 2023