

**Chifeng Jilong Gold Mining Co., Ltd.**  
**Announcement on the Resolution of the 18<sup>th</sup> Meeting**  
**of the 8<sup>th</sup> Board of Directors**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company" or "Chifeng Gold") held the 18th meeting of the eighth Board of Directors by correspondence vote on June 27, 2023; 12 directors are supposed to be present at this meeting, and 12 directors actually attended. The convening of this meeting conforms to the relevant provisions of the Company Law and other relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association, and the convening of this meeting is legal and valid. After the deliberation by the directors attending the meeting, the following resolution was made at this meeting:

**I. Deliberated and adopted the "Plan on Repurchase of Shares through Call Auction Trading (Phase III)"**

The Company intends to use its own funds to repurchase part of the issued and listed RMB ordinary shares (A shares) of the Company through call auction trading for the use of employee stock ownership plans or equity incentive plans (hereinafter referred to as the "Repurchase"). The total amount of funds that the Company intends to use for this repurchase is RMB 200 million to RMB 300 million, the repurchase price is not more than RMB 18.00 per share, and the number of shares to be repurchased this time does not exceed 20,000,000 shares, accounting for about 1.20% of the Company's current total share capital, and the specific number of repurchased shares

is subject to the number of shares actually repurchased at the expiration of the repurchase period. The implementation period of this repurchase shall not exceed 12 months from the date of approval of the repurchase plan by the board of directors of the Company.

The Board of Directors authorized the management to specifically handle matters related to the repurchase of shares.

Voting result: 12 in favour (100% of valid votes), 0 against, 0 abstention.

The independent directors of the Company issued a concurring independent opinion.

For details of the repurchase plan, please refer to the "Repurchase Report on Repurchase of Shares through Call Auction Trading (Phase III)" disclosed on the same day as this announcement.

This is hereby announced.

Board of Directors  
Chifeng Jilong Gold Mining Co., Ltd.

28 June 2023