

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on the Completion of Share Transfer
of the Second Phase of Employee Stock Ownership
Plan

The Board of Directors and all Director of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company" or "Chifeng Gold") held the 14th meeting of the eighth Board of Directors and the 9th meeting of the seventh Board of Supervisors on February 10, 2023, and the first extraordinary General Meeting of Shareholders in 2023 on February 27, 2023. The meetings deliberated and adopted the "Proposal on the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Draft) and its Summary", "Proposal on the Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd.", and "Proposal on Requesting the General Meeting of Shareholders to Authorize the Board of Directors to Handle Matters Related to the Company's Second Phase of the Employee Stock Ownership Plan". On March 20, 2023, the Company held the 15th meeting of the 8th Board of Directors and the 10th meeting of the 7th Board of Supervisors, and the meetings deliberated and adopted the "Proposal on the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Revised Draft) and its Summary" and "Proposal on the Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Revised Draft)". For details, please refer to the relevant announcements published by the Company on the website of the Shanghai Stock

Exchange (www.sse.com.cn) and designated information disclosure media on February 11, 2023, February 28, 2023 and March 21, 2023 respectively.

In accordance with the requirements of the Guiding Opinions on the Implementation of the Pilot Employee Stock Ownership Plan by Listed Companies and the Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1 - Standardized Operation, the implementation progress of the second phase of the Company's Employee Stock Ownership Plan (hereinafter referred to as the "ESOP") is hereby announced as follows:

1. The source of shares of the second phase of the Company's employee stock ownership plan is the A ordinary shares of the Company that have been bought back. As of the date of this announcement, the Company has repurchased a total of 16,575,406 shares through centralized bidding transactions, accounting for 0.9962% of the total share capital of the Company, and the total amount of funds used is RMB 300,760,000.00 (excluding transaction fees).

2. According to the actual subscription and final payment confirmation results of the participants, 101 employees of the Company actually participated in the subscription of the ESOP, and the total subscription funds paid by the participants were 300,910,000.00 million yuan.

3. On April 28, 2023, the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. received 16,575,406 shares from the Company's dedicated securities account for share buyback through block trading, accounting for 0.9962% of the Company's current total share capital, and the transaction price was 18.15 yuan per share.

So far, the company's ESOP has completed the stock transfer. According to the relevant provisions of the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Revised Draft), the above shares will be locked for a lock-up period of 12 months, calculated from the date when the employee stock ownership plan is deliberated and approved by the Company's

general meeting of shareholders and the last subject stock announced by the company is transferred to the name of this employee stock ownership plan, that is, from April 28, 2023 to April 27, 2024.

The Company will continue to pay attention to the implementation progress of this employee stock ownership plan, and fulfill its information disclosure obligations in a timely manner in accordance with relevant laws and regulations. Please pay attention to the investment risks.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
29 April 2023