

Stock Code: 600988

Stock Name: Chifeng Gold

Announcement No.: 2023-043

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Progress of the Share Repurchase

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") held the 18th meeting of the eighth Board of Directors on June 27, 2023, and deliberated and adopted the "Plan on Repurchasing Shares through Call Auction Trading (Phase III)". It is agreed that the Company will use its own funds to repurchase part of the issued and listed RMB ordinary shares (A shares) of the Company through call auction trading for the use of employee stock ownership plan or equity incentive plans (hereinafter referred to as the "Repurchase"). The total amount of funds that the Company intends to use for this repurchase is RMB 200 million to RMB 300 million, the repurchase price is not more than RMB 18.00 per share, and the number of shares to be repurchased this time does not exceed 20,000,000 shares, accounting for approximately 1.20% of the Company's current total share capital. The implementation period of this repurchase shall not exceed 12 months from the date of approval of the repurchase plan by the board of directors of the Company. For details, please refer to the "Report on the Repurchase of Shares through Call Auction Trading (Phase III)" (Announcement No. 2023-039) disclosed by the Company on the website (www.sse.com.cn) of the Shanghai Stock Exchange and designated media on June 28, 2023.

According to the relevant provisions of the Self-Regulatory Guidelines for Listed

Companies on the Shanghai Stock Exchange No. 7 - Repurchase of Shares, during the period of repurchasing shares, the Company shall announce the progress of the repurchase as of the end of the previous month within the first 3 trading days of the next month. The progress of the Company's share repurchase is hereby announced as follows:

In June 2023, the Company repurchased a total of 3,733,000 shares through call auction trading, accounting for 0.22% of the Company's total share capital. The highest purchase price was RMB 13.51 per share, the lowest price was RMB 13.28 per share, and the amount paid was RMB 50,008,500 (excluding transaction fees). As of the end of June 2023, the Company has repurchased a total of 3,733,000 shares accumulatively, accounting for 0.22% of the Company's total share capital, with the highest purchase price being RMB 13.51 per share, the lowest price being RMB 13.28 per share and the total amount paid being RMB 50,008,500 (excluding transaction fees). The above repurchase progress is in line with the established share repurchase plan.

The Company will continue to implement the repurchase within the repurchase period according to the repurchase plan and market conditions and fulfill the information disclosure obligation in a timely manner in accordance with relevant regulations. Please pay attention to the investment risks.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
4 July 2023