

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on the Resolutions of the First
Company Employee Shareholders of the Second
Phase of Employee Stock Ownership Plan

The Board of Directors and all Director of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

The first meeting of holders of the second phase of the employee stock ownership plan of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") was held on April 27, 2023 by the means of a combination of in-person and online attendance. The meeting was convened and chaired by Mr. Dong Shubao, the secretary of the board of directors of the Company, and 101 holders attended the meeting, representing 300.91 million shares of the employee stock ownership plan, accounting for 100% of the total subscription share of the second phase of the employee stock ownership plan of the company. The convocation, convention and voting procedures of the meeting comply with the relevant provisions of the second phase of the Company's employee stock ownership plan. After deliberation and voting, the meeting made the following resolutions:

I. Deliberation and adoption of the Proposal to establish the Management Committee for the Phase II Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd.

In order to improve the efficiency of the daily management of the second phase of the company's employee stock ownership plan (ESOP), in accordance with the relevant provisions of the second phase of the employee stock ownership plan of Chifeng

Jilong Gold Mining Co., Ltd. (revised draft) and the administrative measures of the second phase of the employee stock ownership plan of Chifeng Jilong Gold Mining Co., Ltd. (revised draft), it is proposed to establish the management committee for the second phase of the employee stock ownership plan as the daily management and supervision agency of the employee stock ownership plan. The ESOP Management Committee is responsible to the ESOP holders' meetings and exercises shareholder rights on behalf of the holders. The management committee of the second phase of the company's employee stock ownership plan is composed of 3 members, including 1 director of the management committee.

Voting result: 300.91 million in favour, representing 100% of the total number of valid shares held by holders present at the meeting of holders; 0 against; 0 abstention.

2. Deliberation and adoption of the "Proposal on Electing Members of the Management Committee for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd."

In accordance with the relevant provisions of the Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Revised Draft) and the authorization of the general meeting of shareholders, the holders' meeting elected Mr. Dong Shubao, Ms. Du Hui and Ms. Qu Ting as members of the Management Committee for the second phase of the employee stock ownership plan of the Company, and the term of office is consistent with the duration of the second phase of the employee stock ownership plan.

Voting result: 300.91 million in favour, representing 100% of the total number of valid shares held by holders present at the meeting of holders; 0 against; 0 abstention.

On the same day, the Company held the first meeting of the Management Committee for the Second Phase of Employee Stock Ownership Plan and elected Mr. Dong Shubao as the director of the Management Committee of the Second Phase of the Employee Stock Ownership Plan of the Company.

3. Deliberation and adoption of the "Proposal on Authorizing the

Management Committee for the Second Phase of Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. to handle matters related to this employee stock ownership plan"

In order to ensure the smooth progress of the second phase of the Company's employee stock ownership plan, it is proposed to request the meeting of the holders of the employee stock ownership plan to authorize the management committee for the second phase of the employee stock ownership plan to handle the relevant matters of the employee stock ownership plan, and the specific authorization matters are as follows:

1. Responsible for convening meetings of holders;
2. Supervise the day-to-day management of the ESOP on behalf of all holders;
3. Exercising shareholder rights in shares held under an ESOP on behalf of all holders;
4. Decide whether to hire relevant professional institutions to provide management, consulting and other services for the daily management of the shareholding plan;
5. Sign relevant agreements and contracts on behalf of the employee stock ownership plan;
6. Dispose of holders' rights and interests in accordance with the relevant provisions of the employee stock ownership plan;
7. Manage the distribution of ESOP benefits, and decide on matters related to the sale and distribution of underlying shares upon the expiration of the statutory lock-up period and share lock-up period of the ESOP;
8. Handle the registration of employee stock ownership plan shares and inheritance registration;
9. Responsible for the reduction arrangement of the ESOP;
10. Other duties authorized by the meeting of holders.

This authorization shall be effective from the date of approval by the first meeting of holders of the Company's second phase of the ESOP until the date of termination of the Company's second phase of the ESOP.

Voting result: 300.91 million in favour, representing 100% of the total number of valid shares held by holders present at the meeting of holders; 0 against; 0 abstention.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
29 April 2023