

## **Chifeng Jilong Gold Mining Co., Ltd.**

### **Half-Year Performance Forecast 2023**

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

#### **Highlight of the important content:**

1. Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") is expected to achieve a net profit attributable to the owners of the parent company of about 327.1 million yuan in the first half year of 2023, a year-on-year decrease of about 20.38% compared with the first half of 2022; It increased by about 713.38% compared with the second half of 2022.

2. The company expects to achieve a net profit attributable to the owners of the parent company net of non-recurring profits and losses of about 371 million yuan in the half year of 2023, a year-on-year decrease of about 9.62% compared with the first half of 2022 and a turnaround from the second half of 2022.

#### **1. Performance forecast for the current period**

(1) The performance forecast period

January 1, 2023 to June 30, 2023

(2) Performance forecasts

According to the preliminary calculation of the financial department, it is expected that the net profit attributable to the owner of the parent company will be

about 327.1 million yuan in the half year of 2023, a year-on-year decrease of about 20.38% compared with the first half of 2022; Compared with the second half of 2022, it increased by about 713.38% month-on-month.

It is expected that the net profit attributable to the owners of the parent company net of non-recurring profits and losses will be about 371 million yuan in the half year of 2023, a year-on-year decrease of about 9.62% compared with the first half of 2022, and a turnaround compared with the second half of 2022.

## **2. Operating results and financial position for the same period of the previous year**

(1) Net profit attributable to the owners of the parent company: 41,089.49 million yuan; Net profit attributable to owners of the parent company, net of non-recurring gains and losses: 41,051.4 million yuan.

(2) Earnings per share: 0.25 yuan.

## **3. The main reasons for the change in performance in the current period**

In the first half of 2023, the company's net profit attributable to the owners of the parent company decreased compared with the same period of the previous year, mainly due to the increase of income tax expense by about 100 million yuan compared with the same period of the previous year; Second, in the first half of 2023, the gold leasing exposure generated a floating loss of about 37.55 million yuan, and as of June 30, 2023, the company has completed hedging and locked in the gold leasing risk exposure.

The company's net profit attributable to owners of the parent company in the first half of 2023 increased significantly compared with the second half of 2022, mainly due to the increase in sales revenue, lower costs and lower income tax expense.

## **IV. Risk Warning**

Chijin International (Hong Kong) Limited, a wholly-owned subsidiary of the Company, holds Tietto Minerals Ltd (hereinafter referred to as "Tietto Mining") 1305%

equity, according to accounting standards, its financial data is accounted for in accordance with the equity method and included in the scope of the company's consolidation. As of the date of this announcement, Tietuo Mining's second quarter financial statements are still being prepared, and it is not possible to measure their impact on the company's performance in the first half of 2023. The net profit attributable to the owners of the parent company included in the scope of the company's consolidation in the first quarter of 2023 was -3.6219 million yuan. In addition, the Company does not have any material uncertainties that may affect the accuracy of the content of the current earnings forecast.

The data of this performance forecast is the preliminary accounting data of the company's financial department in accordance with accounting standards, and has not been audited by the annual audit accountant. The specific and accurate financial data is subject to the company's officially disclosed 2023 semi-annual report, please pay attention to the investment risks.

This is hereby announced.

Board of Directors  
Chifeng Jilong Gold Mining Co., Ltd.  
15 July 2023