

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Resignation of CFO and Appointment of New CFO

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

1. Resignation of the Chief Financial Officer

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") received a written resignation report from Ms. Du Hui on July 14, 2023. Ms. Du Hui applied to resign as the Chief Financial Officer due to the Company's business development needs and work adjustments. In accordance with the Company Law of the People's Republic of China (hereinafter referred to as the "Company Law") and the Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1—Standardized Operation and other relevant provisions, Ms. Du Hui's resignation report shall take effect from the date of delivery to the board of directors of the Company, and after her resignation as the CFO, Ms. Du Hui will continue to serve as the manager of the Company's finance department. As at the disclosure date of this announcement, Ms. Du Hui does not directly hold shares in the Company.

The Company expresses its gratitude to Ms. Du Hui for her work for the development of the Company during her tenure as the Company's CFO!

2. Appointment of the Chief Financial Officer

The Company held the 19th meeting of the eighth board of directors on July 14, 2023, and deliberated and adopted the "Proposal on the Appointment of the Chief Financial

Officer" with 12 votes in favor, 0 vote against and 0 abstention. To cater to the Company's international development and production and operation needs, Mr. Wong Hok Bun Mario was appointed as the Company's Chief Financial Officer after being nominated by the Company's CEO and reviewed by the nomination committee of the board of directors, and the term of office was until the expiration of the term of the eighth board of directors.

The independent directors of the Company have expressed a concurring independent opinion on the appointment of the Chief Financial Officer.

Mr. Wong Hok Bun Mario is not found to be in any circumstances in which he is prohibited from serving as a senior management under the Company Law, nor has he been identified by the CSRC as a prohibited person in the market or subject to any penalty or punishment from the CSRC or the Stock Exchange, and he meets the conditions for serving as a senior management of a listed company as stipulated in the Company Law and the Articles of Association. Mr. Wong Hok Bun Mario is not a related party with the directors, supervisors, senior management, actual controller and shareholders holding more than 5% of the shares of the Company, and does not hold shares of the Company. Attached please find his resume.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
15 July 2023

Annex: Resume of Wong Hok Bun Mario

Mr. Wong Hok Bun Mario, born in March 1979, holds a bachelor's degree in economics and finance from the University of Hong Kong, a Chartered Financial Analyst (CFA), a fellow member of the Hong Kong Institute of Certified Public Accountants (FCPA) and a member of the Australasian Institute of Mining and Metallurgy (MAusIMM), with over 20 years of experience in auditing, accounting, financial management and corporate finance. From September 2008 to August 2018, he successively served as Deputy Manager of Finance Department of Zijin Mining Group Co., Ltd. (02899. HK), Chief Financial Officer of Montereoco Metals Co., Ltd., Chief Financial Officer of Zhongke Mining Group Co., Ltd. (00985. HK), Chief Financial Officer and Company Secretary of Ronghui International Holdings Limited (00990.HK); From May 2017 to June 2022, he served as non-independent executive Director of Tiancheng International Group Holdings Co., Ltd. (00109. HK) ; From August 2018 to June 2023, he served as Chief Financial Officer, Company Secretary and Authorized Representative of Jinchuan Group International Resources Co., Ltd. (02362. HK). On July 14, 2023, the 19th meeting of the eighth board of directors of Chifeng Gold appointed Mr. Wong Hok Bun Mario as the Company's Chief Financial Officer.