

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Resolutions of the 10th Meeting of the 7th Board of Supervisors

The Board of Supervisors and all Supervisors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

The 10th meeting of the 7th Supervisory Board of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") was held by correspondence voting on March 20, 2023; 3 Supervisors are supposed to be present at this meeting, and 3 Supervisors actually attended; The convocation and convening of this meeting complies with the provisions of the Company Law of the People's Republic of China (hereinafter referred to as the "Company Law") and other relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association.

I. Deliberate on the "Proposal on the First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Third Amendment) and its Summary

The Supervisory Board is in the opinion that:

1. The First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Third Amendment) and its summary comply with the Company Law, the Securities Law of the People's Republic of China (hereinafter referred to as the "Securities Law"), the Guiding Opinions on the Pilot Implementation of Employee Stock Ownership Plan by Listed Companies (hereinafter referred to as the "Guiding Opinions") and other relevant laws, regulations and normative documents, and the Articles of Association. Such a plan does not harm the interests of the Company or all shareholders.

2. This employee stock ownership plan is voluntarily participated by employees, and there is no situation where employees are forced to participate in the employee stock ownership plan through apportionment, forced distribution, etc.

3. This employee stock ownership plan is conducive to improving the Company's long-term and effective incentive and disciplinary mechanism, effectively mobilizing the enthusiasm of managers and employees, attracting and retaining excellent management talents and business backbones, and conducive to the long-term, sustainable and healthy development of the Company.

Voting result: Supervisors Cheng Zhenlong, Ji Hongyong and Han Kun participated in the employee stock ownership plan, and were affiliated Supervisors of this proposal, and recused themselves from voting when deliberating on this proposal, and the Board of Supervisors could not form a resolution after the recusal. Therefore, this proposal would be directly submitted to the Company's General Meeting of Shareholders for deliberation.

II. Deliberate on the "Proposal on the Administrative Measures for the First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Third Amendment)"

The Supervisory Board is in the opinion that:

The Administrative Measures for the First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Third Amendment) complies with the provisions of the Company Law, the Securities Law and the Guiding Opinions and other relevant laws, administrative regulations, rules, normative documents and the Articles of Association, and adheres to the principles of fairness, impartiality and openness, which can ensure the smooth implementation of the Company's employee stock ownership plan, lift the level of corporate governance, further improve the benefit sharing mechanism between the Company and employees, and enhance the company's cohesion and competitiveness. It is conducive to the sustainable development of the company, will not harm the interests of the company or its shareholders, and meets the needs of the Company's long-term development.

Voting result: Supervisors Cheng Zhenlong, Ji Hongyong and Han Kun participated in the employee stock ownership plan, and were affiliated supervisors of this proposal, and recused themselves from voting when deliberating on this proposal, and the Board of Supervisors could not form a resolution after the recusal, so this proposal would be directly submitted to the Company's General Meeting of Shareholders for deliberation.

III. Deliberate on the Proposal on the Second Phase of the Employee Stock

Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Amended Version) and its Summary

The Supervisory Board is in the opinion that:

1. The Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Amended Version) and its summary comply with the provisions of the Company Law, the Securities Law, the Guiding Opinions and other relevant laws, regulations and normative documents and the Articles of Association, and do not harm the interests of the Company or all shareholders.

2. This employee stock ownership plan is voluntarily participated by employees, and there is no situation where employees are forced to participate in the employee stock ownership plan through apportionment, forced distribution, etc.

3. This employee stock ownership plan is conducive to improving the company's long-term and effective incentive and disciplinary mechanism, effectively mobilizing the enthusiasm of managers and employees, attracting and retaining excellent management talents and business backbones, and conducive to the long-term, sustainable and healthy development of the company.

Voting result: Supervisors Cheng Zhenlong, Ji Hongyong and Han Kun participated in the employee stock ownership plan, and were affiliated supervisors of this motion, and recused themselves from voting when deliberating on this proposal, and the Board of Supervisors could not form a resolution after the recusal.

4. Deliberate on the Proposal on the Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Amended Version).

The Supervisory Board is in the opinion that:

The Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (The Amended Version) complies with the provisions of the Company Law, the Securities Law and the Guiding Opinions and other relevant laws, administrative regulations, rules, normative documents and the Articles of Association, adheres to the principles of fairness, impartiality and openness, helps to

ensure the smooth implementation of the Company's employee stock ownership plan, is conducive to lifting the level of corporate governance, further improving the benefit sharing mechanism between the Company and employees, and enhancing Company's cohesion and competitiveness. It is conducive to the sustainable development of the company, will not harm the interests of the Company or its shareholders, and meets the needs of the Company's long-term development.

Voting result: Supervisors Cheng Zhenlong, Ji Hongyong and Han Kun participated in the employee stock ownership plan, and were affiliated Supervisors of this proposal, and recused themselves from voting when deliberating on this proposal, and the Board of Supervisors could not form a resolution after the recusal.

It is hereby announced.

Board of Supervisors

Chifeng Jilong Gold Mining Co., Ltd.

March 21st, 2023