

## **Chifeng Jilong Gold Mining Co., Ltd.**

### **Announcement on the Resignation of Directors and Senior Executives**

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") received separately written resignation reports from Mr. Fu Xuesheng and Mr. Zhao Qiang on January 18, 2023. Mr. Fu resigned as the director, co-chairman and from the special committee of the eighth Board of Directors of the Company due to business development needs and work adjustments; Mr. Zhao Qiang resigned as the director, chief executive officer, chief financial officer and from the special committee of the Board of Directors due to business development needs and work adjustments.

Mr. Fu Xusheng and Mr. Zhao Qiang have been conscientious and diligent in their work during their tenure in the Company, and actively promoted the sustainable development of the Company. The Board of Directors of the Company expresses its heartfelt thanks to Mr. Fu Xuesheng and Mr. Zhao Qiang for their contributions during their tenure! In view of the the development requirements of the Company, Mr. Fu Xuesheng and Mr. Zhao Qiang will be responsible for Company's rare earth business after resigning from the positions above, and Mr. Zhao Qiang will also assist the Company with financial management.

The resignation of Mr. Fu Xuesheng and Mr. Zhao Qiang will not cause the number of directors of the Company to fall below the statutory minimum number, will not affect the normal operation of the Board of Directors of the Company, and will not adversely affect the daily operation of the Company.

In accordance with the Company Law, the Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1-Stardard Operation and other relevant provisions, the resignation reports of Mr. Fu Xuesheng and Mr. Zhao Qiang shall take effect from the date of delivery to the Board of Directors of the Company. As of the date of this announcement, Mr. Fu Xuesheng directly holds 65,000 shares of the Company and Mr. Zhao Qiang directly holds 204,000 shares of the Company. Mr. Fu Xuesheng and Mr. Zhao Qiang will continue to strictly abide by relevant national laws

and regulations and the Implementation Rules for the Reduction of Shareholdings by Shareholders, Directors, Supervisors and Senior Management of Listed Companies on the Shanghai Stock Exchange and other relevant provisions for share management.

It is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

January 19, 2023