

Stock Code: 600988      Stock Name: Chifeng Gold      Announcement No.: 2023-008

**Chifeng Jilong Gold Mining Co., Ltd.**  
**Announcement on Paying Back Part of the Idle Raised**  
**Fund Used to Replenish the Working Capital**

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") held the fourth meeting of the eighth Board of Directors and the second meeting of the seventh Board of Supervisors on February 14, 2022. The meetings deliberated and adopted the "Proposal on Using Part of the Idle Raised Funds to Temporarily Replenish the Working Capital". It is agreed that the Company will use the idle raised funds of 185 million Yuan from the "Tianbaoshan Mining Area Lead Zinc Polymetallic Mine Reserve Increase in Deep Area Exploration Project" to temporarily replenish working capital, and the use period of the funds shall not exceed 12 months from the date of approval by the Board of Directors. For details, please refer to the "Announcement on the Use of Part of the Idle Raised Funds to Temporarily Replenish Working Capital" disclosed by the Company on the website ([www.sse.com.cn](http://www.sse.com.cn)) of the Shanghai Stock Exchange and designated media on February 15, 2022 (Announcement No. 2022-021).

On February 9, 2023, the Company has returned 135 million Yuan of the raised funds used to temporarily replenish working capital to the special account for raised funds, and the independent financial adviser and the project sponsors were informed of the return of the raised funds in a timely manner.

As of the date of this announcement, the Company has paid back the entire 185 million Yuan of the idle raised fund used to temporarily replenished working capital into the special account for raised funds, and the use period did not exceed 12 months.

It is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

February 10, 2023