

## **Chifeng Jilong Gold Mining Co., Ltd. Announcement on Resolutions of the 9<sup>th</sup> Meeting of the 7<sup>th</sup> Board of Supervisors**

The Board of Supervisors and all Supervisors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

The ninth meeting of the seventh Supervisory Board of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") was held by correspondence voting on February 10 2022. 3 supervisors are supposed to be present at this meeting, and 3 supervisors actually attended. The convocation and convening of this meeting conform to the provisions of the Company Law and other relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association.

### **1. Deliberate on the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Draft) and its Summary**

In order to establish and improve the benefit sharing mechanism between the Company's employees and owners, further improve the level of corporate governance, enhance the cohesion of employees and the Company's competitiveness, and promote the long-term, sustainable and healthy development of the Company, the company has formulated the "Second Phase of Employee Stock Ownership Plan (Draft) of Chifeng Jilong Gold Mining Co., Ltd." and its summary.

For details, please refer to the "Second Phase of Employee Stock Ownership Plan (Draft) of Chifeng Jilong Gold Mining Co., Ltd." and its summary disclosed on the website ([www.sse.com.cn](http://www.sse.com.cn)) of the Shanghai Stock Exchange on the same day.

Voting result: Supervisors Cheng Zhenlong, Ji Hongyong and Han Kun participated in the employee stock ownership plan, and were connected Supervisors of this proposal, and recused themselves from voting when deliberating this proposal, after which the Board of Supervisors could not form a resolution, and this proposal was directly submitted to the company's general meeting of shareholders for deliberation.

### **2. Deliberate on the "Proposal on the Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining**

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In order to standardize the implementation of the Company's employee stock ownership plan, the Company has formulated the "Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd." in accordance with the provisions of the Company Law, the Securities Law, the Guiding Opinions on the Implementation of the Pilot Employee Stock Ownership Plan by Listed Companies and other relevant laws, administrative regulations, rules, normative documents and the Articles of Association.

For details, please refer to the "Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd." disclosed on the website ([www.sse.com.cn](http://www.sse.com.cn)) of the Shanghai Stock Exchange on the same day.

Voting result: Supervisors Cheng Zhenlong, Ji Hongyong and Han Kun participated in the employee stock ownership plan, and were connected Supervisors of this proposal, and recused themselves from voting when deliberating this proposal, after which the Board of Supervisors could not form a resolution, and this proposal was directly submitted to the company's general meeting of shareholders for deliberation.

### **3. Deliberate and adopt the "Proposal on Using Part of the Idle Raised Funds to Temporarily Replenish the Working Capital"**

In January 2020, the Company completed the non-public offering of shares to acquire 100% equity of Jilin Hanfeng Mining Technology Co., Ltd. (hereinafter referred to as "Hanfeng Mining") and raised supporting capital with a total of 510 million Yuan, and the Company has increased its capital to Hanfeng Mining by 290 million Yuan for the construction project. On February 14, 2022, after deliberation and approval by the Board of Directors and the Board of Supervisors, it was agreed that the Company can use 185 million Yuan of idle raised funds to temporarily replenish the working capital, and as of February 9, 2023, all the raised funds used to replenish the working capital mentioned above have been returned to the special account for raised funds.

Due to the long construction period of Hanfeng Mining's fundraising and investment projects, under the premise of ensuring the capital needs of the fundraising and investment project and the normal implementation of the use plan of the raised funds, after taking into consideration the Company's production and operation needs, the Company intends to continue to use the idle raised funds of 120 million yuan to temporarily replenish the working capital. The period of use shall not exceed 12 months from the date of approval by the Board of Directors, and the Company will

return it to the special account for raised funds before the due date.

After review, the Board of Supervisors is in the opinion that: the Company's use of part of the idle raised funds to temporarily replenish the working capital this time is conducive to improving the efficiency of the use of idle raised funds, reducing financial costs, will not affect the construction progress and capital arrangement of the fundraising and investment project, will not affect the normal progress of the fundraising and investment project, and complies with the "Guidance for the Supervision of Listed Companies No. 2 - Regulatory Requirements for the Management and Use of Funds Raised by Listed Companies", "Self-Regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1 - Standardized Operation" and other relevant laws, regulations and normative documents. The necessary deliberation procedures have been fulfilled, and there is no disguised change in the purpose of the raised funds, and it is in the interests of the Company and all shareholders.

Voting result: 3 votes in favor (100% of the total valid votes), 0 vote against, 0 abstention.

For details of the Company's use of part of the idle raised funds to temporarily replenish the working capital, please refer to the "Announcement on the Use of Part of the Idle Raised Funds to Temporarily Replenish the Working Capital" disclosed by the Company on the designated media and the website ([www.sse.com.cn](http://www.sse.com.cn)) of the Shanghai Stock Exchange.

It is hereby announced.

Board of Supervisors

Chifeng Jilong Gold Mining Co., Ltd.

February 11, 2023