

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Resolutions of the 15th Meeting of the 8th Board of Directors

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company" or "Chifeng Gold") convened the 15th meeting of the 8th Board of Directors by correspondence voting on March 20, 2023. 12 directors are supposed to be present at this meeting, and 12 directors actually attended. The meeting was held in accordance with the Company Law of the People's Republic of China (hereinafter referred to as the "Company Law") and other relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association of Chifeng Jilong Gold Mining Co., Ltd (hereinafter referred to as the "Articles of Association"). The convening of this meeting is legal and valid. After deliberation by the directors attending the meeting, the following resolutions were made:

1. Deliberate and adopt the "Proposal on the First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Third Amendment) and its Summary"

According to the provisions of relevant laws and regulations, taking into account external factors and the actual situation of the Company, in order to ensure the continuous mobilization of employees' enthusiasm, improve team cohesion, and achieve long-term sustainable development of the Company, the Company revised the first phase of the employee stock ownership plan and formulated the First Phase of the Employee Stock Ownership Plan (the Third Amendment) of Chifeng Jilong Gold Mining Co., Ltd. and its Summary.

Wang Jianhua, Lyv Xiaozhao, Gao Bo and Chen Zhiyong, the affiliated directors of this , recused themselves from voting, and the voting results of the non-affiliated directors were: 8 votes in favor (accounting for 100% of the valid votes), 0 vote against, and 0 abstentions.

The independent directors have issued a concurring independent opinion.

The proposal has yet to be submitted to the General Meeting of Shareholders for

deliberation.

The "The First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Third Amendment)" and its Summary" would be disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

2. Deliberate and adopt the "Proposal on the Administrative Measures for the First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Third Amendment)"

Based on the revision of the first phase of the Company's employee stock ownership plan, the Company revised the " Administrative Measures for the First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Second Amendment)" accordingly.

Wang Jianhua, Lv Xiaozhao, Gao Bo and Chen Zhiyong, the affiliated directors of this proposal, recused themselves from voting, and the voting results of the non-affiliated directors were: 8 votes in favor (accounting for 100% of the valid votes), 0 vote against, and 0 abstention.

The proposal has yet to be submitted to the General Meeting of Shareholders for deliberation.

The Administrative Measures for the First Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Third Amendment) would be disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

3. Deliberate and adopt the "Proposal on the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Amended Version) and its Summary"

According to the provisions of relevant laws and regulations, taking into account external factors and the actual situation of the Company, the Company revised the second phase of the employee stock ownership plan, and formulated the " the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Amended Version)" and its summary.

Wang Jianhua, Lyv Xiaozhao, Gao Bo and Chen Zhiyong, the affiliated directors of this proposal, recused themselves from voting, and the voting results of the non-affiliated directors were: 8 votes in favor (accounting for 100% of the valid votes), 0 vote against, and 0 abstention.

The independent directors have issued a concurring independent opinion.

The Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Amended Version) and its summary would be disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

4. Deliberate and adopt the "Proposal on the Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the Amended Version)"

Based on the revision of the second phase of the Company's employee stock ownership plan, the Company revised the "Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd." Accordingly, Wang Jianhua, Lyv Xiaozhao, Gao Bo and Chen Zhiyong, the affiliated directors of this proposal, recused themselves from voting, and the voting results of the non-affiliated directors were: 8 votes in favor (accounting for 100% of the valid votes), 0 vote against, and 0 abstention.

The Administrative Measures for the Second Phase of the Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (the amended version) would be disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

It is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

March 21st, 2023