

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on Paying Back Part of the Idle Raised
fund Used to Temporarily Replenish the Working
Capital

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as the "Company") held the fourth meeting of the Eighth Board of Directors and the second meeting of the seventh Board of Supervisors on February 14, 2022, and deliberated and adopted the "Proposal on Using Part of the Idle Raised Funds to Temporarily Replenish Working Capital". It is agreed in the meetings that the Company can use the idle raised funds of 185 million Yuan from the " Exploration Project to Increase Reserves in Deep Area of the Lead Zinc Polymetallic Mine in Tianbaoshan Mining Area" to temporarily replenish working capital, and the use period of the fund shall not exceed 12 months from the date of approval by the Board of Directors. For details, please refer to the " Announcement on Temporary Replenishment of Working Capital with Part of Idle Raised Funds" (announcement No.:2022-021) disclosed by the Company on www.sse.com.cn and other media on February 15, 2022.

On January 13, 2023, the Company paid back the raised fund in the amount of 3 million yuan used to temporarily replenish the working capital to the dedicated account for raised fund, and the independent financial adviser and its project sponsor have been informed of the return of the raised fund in a timely manner.

As of the date of this announcement, the balance of the idle raised fund used by the Company to temporarily replenish its working capital is 135 million Yuan, and the Company will return it to the designated account for raised fund before the maturity date, and fulfill the relevant information disclosure obligation in a timely manner.

It is hereby announced.

Board of Directors

Chifeng Jilong Gold Mining Co., Ltd.

January 14, 2023