

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on the Share Transfer between Controlling Shareholder's Persons Acting in Concert

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Important Tips:

- This equity change is the share transfer between the controlling shareholder's persons acting in concert of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as "the Company"), and does not involve any tender offer.
- This equity change has not caused any change in the controlling shareholder and actual controller of the Company.

I. Overview of share transfer

On December 22, 2022, the Company received a notice from Ms. Li Jinyang, the controlling shareholder of the Company, that due to the asset planning of Ms. Li Jinyang and her persons acting in concert, Ms. Zhao Guixiang and Ms. Zhao Guiyuan, the persons acting in concert of Ms. Li Jinyang, transferred all their shares of the Company to Ms. Li Jinyang by block trading.

Ms. Zhao Guixiang and Ms. Zhao Guiyuan respectively hold 2,146,600 unrestricted tradable shares of the Company, accounting for 0.13% of the Company's total share capital, and collectively hold 4,293,200 unrestricted tradable shares of the Company, accounting for 0.26% of the Company's total share capital. On December 22, 2022, Ms. Zhao Guixiang and Ms. Zhao Guiyuan transferred all the above-mentioned shares of the Company to Ms. Li Jinyang by block

trading, with an average transfer price of 18.64 yuan/share.

Before this share transfer, Ms. Li Jinyang directly held 186,117,395 unrestricted tradable shares of the Company, accounting for 11.19% of the Company's total share capital. Ms. Li Jinyang and her persons acting in concert Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership), Ms. Zhao Guixiang and Ms. Zhao Guiyuan held 241,925,746 unrestricted tradable shares of the Company, accounting for 14.54% of the Company's total share capital. After this share transfer, Ms. Zhao Guixiang and Ms. Zhao Guiyuan no longer hold shares in the Company, and Ms. Li Jinyang and her person acting in concert Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) still hold 241,925,746 unrestricted tradable shares of the Company, accounting for 14.54% of the Company's total share capital. Details of this share transfer are as follows:

Name of Shareholder	Before this transfer		Change		After this transfer,	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Li Jinyang	186,117,395	11.19%	4,293,200	0.26%	190,410,595	11.44%
Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership)	51,515,151	3.10%	0	0	51,515,151	3.10%
Zhao Guixiang	2,146,600	0.13%	-2,146,600	-0.13%	0	0
Zhao Guiyuan	2,146,600	0.13%	-2,146,600	-0.13%	0	0
Total	241,925,746	14.54%	0	0	241,925,746	14.54%

II. Follow-up matters involved in this share transfer

1. This share transfer is the share transfer between the controlling shareholder's persons acting in concert of the Company, which does not involve any tender offer and report on

disclosure of equity change, etc.

2. This equity change has not caused any changes in the controlling shareholder and actual controller of the Company, and does not affect the normal production, operation and independence of the Company.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

December 23, 2022