

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on Returning Part of Idle Raised
Funds Used for Temporary Replenishment of
Working Capital

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as "the Company") considered and adopted the *Proposal on Temporary Replenishment of Working Capital with Part of Idle Raised Funds* at the 34th Meeting of the 7th Board of Directors and the 21st Meeting of the 6th Board of Supervisors held on February 25, 2021. It is agreed that the Company will temporarily supplement the working capital with the idle raised funds of RMB 200 million from the "Deep Reserve Increase and Exploration Project of Lead-Zinc Polymetallic Deposit in Tianbaoshan Mining Area", and the use period of the funds shall not exceed 12 months from the date of approval by the Board of Directors. For details, please refer to the Announcement on Temporary Replenishment of Working Capital with Part of Idle Raised Funds (Announcement No.: 2021-018) disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) and designated media on February 26, 2021.

On February 11, 2022, the Company returned RMB 185 million of raised funds for temporary replenishment of working capital to the special account for raised funds, and timely informed the independent financial consultant and its project sponsor of the return of raised funds.

As of the announcement date, the Company has returned all the idle raised funds of RMB 200 million for temporarily replenishment of working capital to the special account for raised funds, and the use period does not exceeded 12 months.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

February 12, 2022