

**Chifeng Jilong Gold Mining Co.,
Ltd.**
**Announcement on Resolutions of
the 1st Meeting of the 8th Board of
Directors**

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

I. Convening of the meeting

The 1st Meeting of the 8th Board of Directors of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”) was held on January 4, 2022 in Conference Room No.7, Xiaojingjia, Wanfeng Road, Fengtai District, Beijing by means of on-site voting combined with communication voting. This meeting should be attended by 14 directors, and 14 directors actually present. This meeting is presided over by Mr. Wang Jianhua, a director. The convening of this meeting complies with the *Company Law* and other relevant laws, administrative regulations, departmental rules, normative documents and the relevant provisions of the *Articles of Association*, so it is legally valid.

II. Deliberations at the meeting

(1) Deliberating and adopting the *Proposal on Election of the Chairman of the Company*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The Board of Directors elected Mr. Wang Jianhua as the Chairman of the Eighth Board of Directors of the Company (resume attached).

(2) Deliberating and adopting the *Proposal on Election of Co-chairmen of the Company*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The Board of Directors elected Mr. Lv Xiaozhao and Mr. Fu Xuesheng as co-chairmen of the eighth Board of Directors of the Company (resumes attached).

(3) Deliberating and adopting the *Proposal on Election of Members of Special Committees of the Board of Directors*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The Board of Directors elected the following persons as members of the special committees of the Board of Directors:

(1) There are 9 members of the Strategy Committee of the Board of Directors, with Mr. Wang Jianhua, Mr. Lv Xiaozhao, Mr. Fu Xuesheng, Mr. Zhang Xudong, Mr. Paul Harris, Mr. Gao Bo, Mr. Li Jinqian, Mr. Chen Zhiyong and Mr. Zhao Qiang as members and Mr. Wang Jianhua as the chairman;

(2) There are 3 members of the Audit Committee of the Board of Directors, with Ms. Li Yan, Mr. Guo Qingui and Mr. Zhao Qiang as members and Ms. Li Yan as the chairman;

(3) There are 3 members of the Nomination Committee of the Board of Directors, with Mr. Hu Nailian, Mr. Shen Zhengchang, Mr. Guo Qingui, Mr. Lv Xiaozhao and Mr. Fu Xuesheng as members and Mr. Hu Nailian as the chairman;

(4) There are 5 members of the Remuneration and Assessment Committee of the Board of Directors, with Mr. Guo Qingui, Mr. Mao Jingwen, Mr. Shen Zhengchang, Mr. Hu Nailian and Mr. Li Jinqian as members and Mr. Guo Qingui as the chairman.

(4) Deliberating and adopting the *Proposal on Appointing the President of the Company*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The Board of Directors appointed Mr. Wang Jianhua as the President of the Company for the same term as that of the current Board of Directors.

(5) Deliberating and adopting the *Proposal on Appointing the CEO of the Company*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0

abstention votes

Upon nomination by the Chairman of the Board of Directors, the Board of Directors appointed Mr. Paul Harris, Mr. Chen Zhiyong, Mr. Gao Bo, Mr. Li Jinqian, Mr. Zhao Qiang, Mr. Zhou Xinbing and Mr. Chen Tiehe as the CEOs of the Company (resumes attached) for the same term as that of the current Board of Directors.

(6) Deliberating and adopting the *Proposal on Appointing the CFO of the Company*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

Upon nomination by the President of the Company, the Board of Directors appointed Mr. Zhao Qiang as the Chief Financial Officer of the Company for the same term as that of the current Board of Directors.

(7) Deliberating and adopting the *Proposal on Appointing the Secretary of the Board of Directors of the Company*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The Board of Directors appointed Mr. Dong Shubao as the Secretary of the Board of Directors of the Company (resume attached) for the same term as that of the current Board of Directors.

(8) Deliberating and adopting the *Proposal on Amending the Working Rules of the Strategy Committee*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

It is agreed to amend Article 3 of the Working Rules of the Strategy Committee to read “Article 3 The members of the Strategy Committee shall be composed of three to ten directors”.

(9) Deliberating and adopting the *Proposal on Adjusting the Internal Organization Setting of the Company*

Voting results: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

In order to further optimize the Company’s management structure and improve management efficiency, combined with the actual situation of the Company, the

Company decides to abolish the establishment of business divisions, adjust functional departments and offices, and set up Chief Engineer's Office (Technical Center), Safety and Environment Production Department, Planning and Development Department, Materials and Equipment Department, Finance Department, Audit Department, Securities and Legal Department, Personnel Administration Department and other departments and offices.

It is hereby announced.

Board of Directors of Chifeng
Jilong Gold Mining Co., Ltd.

January 5, 2022

Attachment: Resumes of Chairman, Co-Chairmen of the Eighth Board of Directors and Senior Executives

(1) Resume of the Chairman

Mr. Wang Jianhua, born in 1956, holds the junior college degree awarded by the Party School of the CPC Central Committee and MBA and enjoys titles of Senior Economist and Senior Accountant. He used to be the General Manager and Party Secretary of Shandong Silk Import and Export Corporation, the Chairman and Party Secretary of Shandong Gold Group Co., Ltd., and retired in February 2013. From June 2013 to December 2016, he served as Director and President of Zijin Mining Group Co., Ltd. From April 2017 to May 2018, he served as Chairman of Yunnan Baiyao Holdings Co., Ltd. From September 2018 to December 2019, he served as a Director of Chifeng Gold. Since December 2019, he has served as Chairman of Chifeng Gold.

(2) Resumes of co-chairmen

Mr. Lv Xiaozhao, born in 1963, holds a postgraduate degree and enjoys titles of Senior Mining Engineer, Registered Senior Consultant, Registered CPM Professional Manager in China, Vice President of China Gold Association, Vice Chairman of Mining Committee of Geological Society of China, and Member of the National Gold Standardization Technical Committee. From 2002 to 2010, he served as Deputy Secretary of the Party Committee, Executive Director, Deputy General Manager and Member of the Strategy Committee of Lingbao Gold Group Company Ltd. From December 2010 to August 2013, he served as Director and General Manager of Chifeng Jilong Mining Co., Ltd. From December 2012 to February 2016, he served as Director and General Manager of Chifeng Gold. From February 2016 to December 2019, he served as Chairman of Chifeng Gold. From January 2020 to January 2022, he served as Director and President of Chifeng Gold. Since January 2022, he has served as Co-chairman of Chifeng Gold.

Mr. Fu Xuesheng, born in 1956, holds a postgraduate degree and a doctor of business administration and a master's degree in metal mining. He used to be the General Manager Assistant of Shandong Gold Group Co., Ltd, Chief Engineer, Chief Scientist, Director of Technology Center of Shandong Gold Group Co., Ltd, and Chairman of Shandong Gold Group Technology Co., Ltd. From January 2013 to

March 2017, he served as CEO of SW Techcorporation in the United States, concurrently as a Director of Zhongrun Resources Investment Incorporated Company and an Independent Director of Sinotech Minerals Exploration Co., Ltd. From September 2018 to January 2020, he served as Director and Co-general Manager of Chifeng Gold. From January 2020 to January 2022, he served as Director and CEO of Chifeng Gold. Since January 2022, he has served as Co-chairman of Chifeng Gold.

(3) Resumes of CEOs

Mr. Paul Harris, born in 1974, holds the degree of Bachelor of Engineering awarded by Royal Melbourne Institute of Technology. He used to be an Engineer of BHP Billiton and Alliance Mining Commodities (AMC), a Technical Service Manager, Project Manager and Senior Engineer of Airok Co., Ltd., a Project Manager of MG Mining Services Co., Ltd., a Technical Service Manager of Australian Redpath Co., Ltd., a Manager and Mining Planner of BHP-Mitsubishi Alliance (BMA). From February 2013 to October 2015, he served as Operation Manager and Senior Executive Officer of Mining Area of MMG. From November 2015 to November 2018, he served as Director of MMG Lane Xang Minerals Limited (LXML) and General Operation Manager of Sepon Project. Since December 2018, he has served as Director and General Manager of Chifeng Gold LXML. From February 2020 to January 2022, he served as a Director of Chifeng Gold, Since January 2022, he has served as Director and CEO of Chifeng Gold.

Mr. Chen Zhiyong, born in 1973, holds a double MBA degree from Peking University and National University of Singapore. He used to be the Business Representative of Maersk Logistics (China) Co., Ltd., the Project Manager of Australia Sino Gold Mining Limited, the Business Development Director of Arreon Carbon UK Limited, and the Senior Manager of Standard Bank. From June 2013 to August 2018, he served as the Investment Director of China Gold International Resources Corp Ltd. From March 2014 to August 2018, he served as Deputy General Manager and Secretary of the Board of Directors of SOREMISL. From September 2016 to August 2018, he served as a Director of Sino Gold Mining Guizhou Co., Ltd. Since August 2018, he has served as Deputy General Manager of Chifeng Gold International Mining Division and Director and Deputy General Manager of LXML. From January 2021 to January 2022, he served as Vice President of Chifeng Gold. Since January 2022, he has served as Director and CEO of Chifeng Gold.

Mr. Gao Bo, born in 1969, holds a bachelor's degree and MBA degree and

enjoys the title of Senior Economist. He worked in Jiapigou Gold Mine, Jilin Jisen Fenghua Mining Group Co., Ltd., Chifeng Huatai Mining Co., Ltd. and Longjing Hanfeng Mining Co., Ltd., and served as many positions such as Secretary of the Youth League Committee, Deputy Mine Manager, Director, Production Director and Deputy General Manager. From 2010 to August 2013, he served as Director and Deputy General Manager of Chifeng Jilong Mining Co., Ltd. From December 2012 to February 2016, he served as Director and Executive Deputy General Manager of Chifeng Gold. From February 2016 to January 2020, he served as Director and General Manager of Chifeng Gold. Since January 2020, he has served as Director and CEO of Chifeng Gold.

Mr. Li Jinqian, born in 1967, holds a postgraduate degree and a master's degree in engineering from Huazhong University of Science and Technology, and enjoys the title of Senior Engineer at the level of mineral processing professor. He worked in China National Gold Corp, Zijin Mining Group and Sinosteel. He worked in China National Gold Corp as the following roles: Production Director of Jiapigou Gold Mine Dressing Plant, the Director of Hubei Sanxin Gold and Copper Dressing Plant, and the Executive Deputy General Manager of Guizhou Jinlong Gold Co., Ltd. He worked in Zijin Mining Group as the following roles: Deputy Mine Manager of Zijinshan Gold and Copper Mine, Managing Director and Party Secretary of Tibet Yulong Copper Co., Ltd. He worked in Sinosteel as the following roles: Managing Director of Shandong Mining Co., Ltd., Deputy General Manager of Sinosteel Mining Development Co., Ltd., Chairman of Sinosteel Chifeng Jinxin Mining Co., Ltd., Director of Sinosteel Australian Uranium Mining Co., Ltd., Head of Sinosteel Production Science and Technology Department, Head of Sinosteel Metallurgical Division, and Chairman and CEO of Sinosteel Zimbabwe Chromium Industry Company, etc. From November 2017 to August 2018, he served as Vice President of Beijing Hanfeng United Technology Co., Ltd., and from September 2018 to February 2020, he served as Supervisor of Chifeng Gold. Since February 2020, he has served as Director and CEO of Chifeng Gold.

Mr. Zhao Qiang, born in 1976, holds a postgraduate degree, including Master of Science in Applied Accounting and Finance and MBA, and enjoys titles of Chinese Certified Public Accountant, Chinese Certified Tax Agent, International Certified Internal Auditor and Accountant. From 2004 to 2010, he served as Manager of Audit Department, General Manager Assistant and Director of General Manager Office, Executive Manager, and Manager of Investment Management Department of Lingbao Gold Group Company Ltd. From December 2010 to August 2013, he served as Director and CFO of Jilong Mining. From December 2012 to January 2020, he served as Director and CFO of Chifeng Gold. Since January 2020, he has served as Director, CEO and CFO of Chifeng Gold.

Mr. Zhou Xinbing, born in 1976, holds a postgraduate degree and has the professional qualification of lawyer and securities. He used to be the Senior Manager of the Investment Banking Department of Beijing Bestar Investment Consulting Co., Ltd. and the Senior Manager of the Investment Department of Zhongchuan International Mining Holding Co., Ltd. From October 2010 to April 2013, he served as Manager of Securities and Legal Department of Chifeng Jilong Mining Co., Ltd., Manager of Securities and Legal Department of Chifeng Gold and Representative of Securities Affairs of Chifeng Gold. From April 2013 to January 2022, he served as Secretary of the Board of Directors of Chifeng Gold. Since January 2022, he has served as CEO of Chifeng Gold.

Mr. Chen Tiehe, born in 1968, holds a bachelor degree. He used to be Trolley Operator, Class Leader, Mining Engineer and Mining Production Director of Jinchuan Nonferrous Metals Co., Ltd., Mine Production Manager and Production Supervisor of Jianchaling Gold Mine Project of Sino Gold Mining Limited, Mine Manager of Jilin Wollastonite Project of S&B Industrial Minerals Group, Senior Mine Manager and Acting General Manager of Jilin Baishan Gold Mine Project of Eldorado Gold Mining Co., Ltd. From 2012 to 2016, he served as the General Manager of Guangdong Baishizhang Molybdenum Mine of RH Mining Resources Ltd. From 2017 to 2019, he served as a Member of the Board of Directors and Executive Deputy General

Manager of Shaanxi Huajin Mining Co., Ltd. From 2019 to 2021, he served as General Manager of Jinchengxin Project Company of Kamao Copper Mine Project in Congo. Since January 2022, he has served as CEO of Chifeng Gold.

(4) Resume of the Secretary of the Board of Directors

Mr. Dong Shubao, born in 1982, holds a postgraduate degree and has the qualification of securities and futures, and the qualification of acting as a secretary of the board of directors specified by Shanghai Stock Exchange. He worked in Baotou Business Division of Beijing Capital Futures Co., Ltd., Marketing Department and Securities and Legal Department of Chifeng Jilong Mining Co., Ltd. From December 2012 to September 2018, he served as staff, Deputy Manager and Manager of Securities and Legal Department of Chifeng Gold. From September 2018 to January 2022, he served as Manager of Securities and Legal Department and Representative of Securities Affairs of Chifeng Gold. Since January 2022, he has served as Secretary of the Board of Directors of Chifeng Gold.