

## **Chifeng Jilong Gold Mining Co., Ltd.**

### **Announcement on Resolutions of the 11th Meeting of the 8th Board of Directors**

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”) held the 11th Meeting of the 8th Board of Directors on November 28, 2022 by means of communication voting. This meeting should be attended by 14 directors, and 14 directors actually present. The convening of this meeting complies with *the Company Law* and other relevant laws, administrative regulations, departmental rules, normative documents and the relevant provisions of the *Articles of Association*, and the convening of this meeting is legally valid. After deliberation and voting, the following resolutions have been adopted:

#### **I. Deliberating and adopting the *Proposal on Granting Stock Appreciation Rights to Incentive Objects***

According to the relevant provisions of the *Administrative Measures for Stock Incentive of Listed Companies*, the *2022 Stock Appreciation Rights Incentive Plan (Draft)* and the authorization of the 3rd Extraordinary General Meeting of the Company in 2022, the granting conditions stipulated in the Company’s *2022 Stock Appreciation Rights Incentive Plan* have been fulfilled, and the Board of Directors agreed to grant 1.8 million stock appreciation rights to 7 incentive objects on November 28, 2022.

The directors related to this proposal abstained from voting, and the voting results of non-related directors were: 12 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

Independent directors expressed their independent opinions and agreed with this proposal.

For details, please refer to the *Announcement on Granting Stock Appreciation Rights to Incentive Objects* disclosed on the same day as this announcement.

## **II. Deliberating and adopting the *Proposal on Changing Auditing Body in 2022***

In view of the Company's continuous expansion of international business layout, most of the existing assets and businesses are overseas. Combined with the future development strategy of the Company, in order to meet the needs of the Company's international business development and domestic and foreign investors for audit reports, the Company plans to change the financial and internal control auditing body in 2022 to Ernst & Young Huaming Certified Public Accountants (Special General Partnership) upon the proposal of the Audit Committee of the Board of Directors of the Company.

The management is authorized to negotiate with the auditing body to determine the final audit service fees according to the Company's business scale, industry and complexity of accounting treatment, and in combination with the auditors required for the Company's annual audit, the workload and the charging standards of accounting firm.

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

Independent directors issued prior approval opinions on this proposal and expressed their independent opinions and agreed with this proposal.

This proposal still needs to be submitted to the shareholders' meeting for deliberation.

For details, please refer to the *Announcement on Changing Auditing Body in 2022* disclosed on the same day as this announcement.

## **III. Deliberating and adopting the *Proposal on Formulating the Code of Business Conduct of Chifeng Jilong Gold Mining Co., Ltd.***

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0

Stock Code: 600988      Stock Name: Chifeng Gold      Announcement No.: 2022-101  
abstention votes

The full text of the *Code of Business Conduct of Chifeng Jilong Gold Mining Co., Ltd.* was disclosed on the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) on the same day as this announcement.

**4. Deliberating and adopting the *Proposal on Convening the 5th Extraordinary General Meeting in 2022***

The Board of Directors of the Company requested that the 5th Extraordinary General Meeting in 2022 be held at 14:00 on December 14, 2022 at No.7 Xiaojingjia, Wanfeng Road, Fengtai District, Beijing, to review the relevant matters that need to be submitted to the shareholders' meeting for deliberation in this proposal of the Board of Directors.

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd  
November 29, 2022