

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Release of Pledge of Shares by Shareholders

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Important Tips:

- Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) (hereinafter referred to as “Hanfeng Zhongxing”) holds 51,515,151 shares of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company” or “Chifeng Gold”), accounting for 3.10% of the Company’s total share capital. After this pledge, Hanfeng Zhongxing has pledged a total of 0 shares, accounting for 0.00% of the Company’s shares and 0.00% of the Company’s total share capital.
- Hanfeng Zhongxing and its persons acting in concert hold a total of 241,925,746 shares of the Company, accounting for 14.54% of the Company’s total share capital. After this pledge, a total of 147,000,000 shares have been pledged, accounting for 60.76% of the Company’s shares jointly held by Hanfeng Zhongxing and its persons acting in concert, and 8.83% of the Company’s total share capital.

I. Release of pledge of shares

On November 22, 2022, the Company received a notice from Hanfeng Zhongxing, the person acting in concert of the controlling shareholder, and Hanfeng Zhongxing went through the formalities of releasing the pledge of its pledged shares in Chifeng Gold. The specific matters are hereby announced as follows:

1. Release of pledge

Name of shareholder	Hanfeng Zhongxing
Pledged shares to be released this time (shares)	14,000,000
Proportion of pledged shares to be released to shares held by the shareholder	27.18%
Proportion of pledged shares to be released to the total share capital of the Company	0.84%
Time for releasing pledge	November 21, 2022
Number of shares held by the shareholder (shares)	51,515,151
Shareholding ratio	3.10%
Number of remaining pledged shares (shares)	0
Proportion of the remaining pledged shares to shares held by the shareholder	0.00%
Proportion of the remaining pledged shares to the total share capital of the Company	0.00%

As of the date of announcement, there is no plan for subsequent pledge of the shares released by Hanfeng Zhongxing this time. In case of related matters in the future, the Company will fulfill its obligation of informing in time according to the subsequent pledge, and the Company will fulfill its obligation of information disclosure in strict accordance with relevant regulations.

II. Accumulated pledge of shares by shareholders

Hanfeng Zhongxing and Li Jinyang, the controlling shareholder of the Company, Zhao Guixiang and Zhao Guiyuan are persons acting in concert. The pledge of shares held by Hanfeng Zhongxing and its persons acting in concert is as follows as of the disclosure date of this announcement:

Name of shareholder	Number of shares held (shares)	Shareholding ratio (%)	Cumulative number of shares pledged before this pledge	Cumulative number of shares pledged after this pledge	Proportion of the shares pledged to the shares held by the shareholder	Pledged shares		Unpledged shares	
						Number of restricted shares in pledged shares	Number of frozen shares in pledged shares	Number of restricted shares in unpledged shares	Number of frozen shares in unpledged shares
Li Jinyang	186,117,395	11.19	147,000,000	78.98	8.83	0	0	0	0

Chifeng Hanfeng Zhongxing Management Consulting Center (Limited Partnership)	51,515,151	3.10	0	0	0	0	0	0	0
Zhao Guixiang	2,146,600	0.13	0	0	0	0	0	0	0
Zhao Guiyuan	2,146,600	0.13	0	0	0	0	0	0	0
Total	241,925,746	14.54	147,000,000	60.76	8.83	0	0	0	0

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd

November 23, 2022