

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Progress of Share Repurchase

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”) considered and adopted the *Plan on Repurchase of the Company’s Shares by Centralized Competitive Price Transaction (Phase II)* at the 2nd Meeting of the 8th Board of Directors held on January 17, 2022. It was agreed that the Company would use its own funds to repurchase some RMB common shares (A shares) issued and listed by the Company through centralized competitive price transactions for employee stock ownership plan or equity-based incentive plan (hereinafter referred to as “this repurchase”). The total amount of funds to be used by the Company for this repurchase is RMB 300-RMB 600 million, the repurchase price is no more than RMB 20.00/share, and the number of shares to be repurchased this time is no more than 41,597,700, accounting for about 2.50% of the Company’s total share capital. The specific number of shares to be repurchased shall be subject to the actual number of shares repurchased at the expiration of repurchase period. The implementation period of this repurchase shall not exceed 12 months from the date when the Board of Directors of the Company considers and adopts this repurchase plan. For details, please refer to the *Report on Repurchase of the Company’s Shares by Centralized Competitive Price Transaction (Phase II)* (Announcement No.: 2022-011) disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) and designated media on January 18, 2022.

As of January 31, 2022, the Company has not yet started to repurchase due to window restrictions and other reasons.

According to the repurchase plan and market conditions, the Company will implement repurchase at an opportune time within the repurchase period, and fulfill its information disclosure obligations in a timely manner in accordance with relevant regulations. Investors are kindly requested to pay attention to investment risks.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

February 9, 2022