

Chifeng Jilong Gold Mining Co., Ltd.

Suggestive Announcement on Changes in Shareholders' Equity

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Important Tips:

- Mr. Wang Jianhua, Chairman of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “Chifeng Gold” or “the Company”), transferred his 14,975,300 shares of Chifeng Gold by block trading on November 14, 2022, accounting for 0.900006% of the total share capital. After this equity change, Mr. Wang Jianhua directly holds 83,195,471 shares of Chifeng Gold, accounting for 4.999994% of the total share capital of Chifeng Gold, and will become a shareholder holding less than 5% of equity.

- This equity change belongs to reduction of shareholding and does not involve tender offer.

- This equity change has not caused any changes in the controlling shareholder and actual controller of the Company.

On November 14, 2022, the Company received the *Simplified Report for Change in Equity* sent by Mr. Wang Jianhua, Chairman of the Board of Directors, and now announces the relevant equity changes as follows:

I. Basic information of equity change

Prior to this equity change, Mr. Wang Jianhua directly held 98,170,771 shares of unrestricted tradable shares of Chifeng Gold, accounting for 5.90% of the total share capital of

the Company. Mr. Zhao Meiguang, the former controlling shareholder of Chifeng Gold, signed the *Share Transfer Agreement* with Mr. Wang Jianhua, Chairman of the Board of Directors, on November 16, 2020. According to this agreement, Mr. Zhao Meiguang transferred his 98,170,771 shares of the Company to Mr. Wang Jianhua, and completed the transfer registration formalities on November 24, 2020.

On November 14, 2022, Mr. Wang Jianhua transferred his 14,975,300 shares of Chifeng Gold by block trading, accounting for 0.900006% of the total share capital of the Company. The funds obtained from Mr. Wang Jianhua's reduction of shareholding will be used to support the development of Chifeng Gold.

After this equity change, Mr. Wang Jianhua directly holds 83,195,471 shares of Chifeng Gold, accounting for 4.999994% of the total share capital of Chifeng Gold, all of which are unrestricted tradable shares, and Mr. Wang Jianhua will become a shareholder holding less than 5% of equity.

II. Basic information of information disclosure obligor involved in this equity change

Name	Wang Jianhua	Former name	None
Gender	Male	Nationality	China
ID card number	37072119560216****		
Domicile	Shinan District, Qingdao City, Shandong Province		
Correspondence address	Floor 9, Block A, Jinshi Mining Plaza, Hongshan District, Chifeng City, Inner Mongolia		
Does he have the right of permanent residence in other countries and regions	No		

III. Follow-up matters

1. This equity change belongs to reduction of shareholding and does not involve tender offer.
2. This equity change has not caused any changes in the controlling shareholder and actual controller of the Company.

Stock Code: 600988 Stock Name: Chifeng Gold Announcement No.: 2022-097

3. For the report on equity change of the information disclosure obligor in this equity change, please refer to the *Simplified Report for Change in Equity* published on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

November 15, 2022