

Chifeng Jilong Gold Mining Co., Ltd.

Supplementary Announcement to Suggestive Announcement on Changes in Shareholders' Equity

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

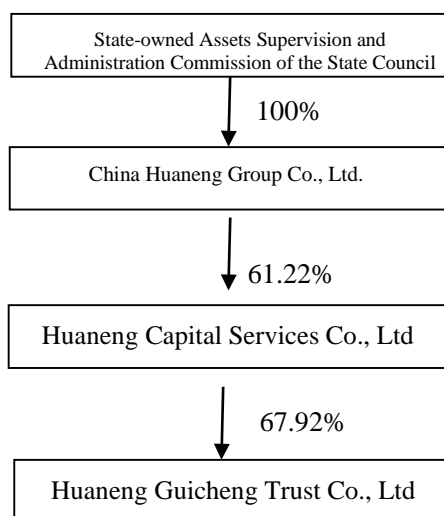
Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “Chifeng Gold” or “the Company”) disclosed the *Suggestive Announcement on Changes in Shareholders' Equity* (Announcement No.: 2022-030) and the *Simplified Report for Change in Equity* on April 1, 2022. According to the information disclosed, Ms. Li Jinyang, the controlling shareholder of the Company, transferred her 51,367,953 shares of the Company by means of block trading from December 30, 2021 to March 31, 2022, accounting for 3.09% of the Company's total share capital, and signed the *Share Transfer Agreement* with Huaneng Guichengxin Trust Co., Ltd. (on behalf of “Huaneng Trust · Yuanhe No.5 Assembled Funds Trust Plan”) on March 30, 2022. According to this agreement, Ms. Li Jinyang planned to transfer 96,000,000 unrestricted tradable shares of the Company held by her to Yuanhe No.5 by means of negotiating transfer, accounting for 5.77% of the Company's total share capital (hereinafter referred to as “this equity change”).

In order to ensure that investors fully understand the relevant information, the matters related to this equity change are hereby disclosed as follows:

I. Ownership structure and trust plan of Huaneng Guicheng Trust Co., Ltd. (on behalf of “Huaneng Trust · Yuanhe No.5 Assembled Funds Trust Plan”)

1. Ownership structure of Huaneng Guicheng Trust Co., Ltd.

Huaneng Guicheng Trust Co., Ltd. (hereinafter referred to as “Huaneng Guicheng”) is a national trust financial institution controlled by China Huaneng Group Co., Ltd., and its controlling interest is as follows:



2. Basic information of Huaneng Trust · Yuanhe No.5 Assembled Funds Trust Plan

On March 30, 2022, Huaneng Guicheng signed the *Share Transfer Agreement* with Ms. Li Jinyang on behalf of Huaneng Trust · Yuanhe No.5 Assembled Funds Trust Plan (hereinafter referred to as “Yuanhe No.5”). According to this agreement, Ms. Li Jinyang planned to transfer 96,000,000 unrestricted tradable shares of the Company held by her to Yuanhe No.5 by means of negotiating transfer, accounting for 5.77% of the Company’s total share capital. Yuanhe No.5 is an assembled funds trust plan established by Huaneng Guicheng for this transaction, which is expected to be established on April 2, 2022, with an expected duration of 18 months and a total scale of no more than RMB 1.7 million.

According to the *Share Transfer Agreement*, Yuanhe No.5 shall pay the first installment of share transfer price, i.e. RMB 260 million, after the payment terms of the first installment of share transfer price are met, and pay the remaining part in installments after the payment terms are met. The initial raising scale of Yuanhe No.5 was RMB 260 million, of which Huaneng Guicheng subscribed for RMB 259 million with its own funds and other trust products actively managed by Huaneng Guicheng subscribed for RMB 1 million. All of them were used to pay the first installment of share transfer price. The source of payment funds for the remaining part agreed in the *Share Transfer Agreement*

is the trust funds raised by Yuanhe No.5, and the raised objects include but are not limited to Huaneng Guicheng's own funds, other trust products managed by Huaneng Guicheng and other qualified investors.

II. Purpose and shareholding plan of this equity change for relevant shareholders

1. After this equity change, Ms. Li Jinyang directly holds 90,117,395 shares of the Company, accounting for 5.42% of the total share capital, and holds 145,925,746 shares of the listed company jointly with her persons acting in concert, accounting for 8.77% of the total share capital, and remains the first majority shareholder of the Company. This equity change will not lead to any changes in the controlling shareholder and actual controller of the Company.

According to the *Simplified Report for Change in Equity* issued by Ms. Li Jinyang, the main purpose of this equity change is to further implement the established strategic goal of optimizing the equity structure of the listed company and introduce powerful investors to the listed company. At the same time, the funds raised can be used to repay debts.

As of the signing date of the *Simplified Report for Change in Equity* (March 31, 2022), Ms. Li Jinyang has no specific plan to increase or continue to decrease her shares of Chifeng Gold in the next 12 months. If the shares of the listed company held by the Information Disclosure Obligor change in the future, the Information Disclosure Obligor will perform the information disclosure obligation in strict accordance with the requirements of relevant laws and regulations.

2. After this equity change, Yuanhe No.5 will hold 96,000,000 shares of the Company, accounting for 5.77% of the total share capital.

According to the *Simplified Report for Change in Equity* issued by Huaneng Guicheng (on behalf of "Yuanhe No.5"), its increase in shareholding of Chifeng Gold is because of its optimistic about the development of Chifeng Gold and its own investment needs.

As of the signing date of the *Simplified Report for Change in Equity* (March 30, 2022), Huaneng Guicheng has no specific plan to continue to increase its shareholding of Chifeng Gold in the next 12 months. There is no intention or plan to nominate directors and supervisors to Chifeng Gold and seek the controlling shareholder status of Chifeng Gold. The Company has not received any notice from Huaneng Guicheng

that it has formed a concerted action relationship with other shareholders.

III. Online documents

Simplified Report for Change in Equity (Revision) of Huaneng Guicheng (on behalf of “Yuanhe No.5”)

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

April 2, 2022