

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Releasing Pledge of Some Shares by the Controlling Shareholder

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Important Tips:

- Ms. Li Jinyang, the controlling shareholder and actual controller of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company” or “Chifeng Gold”), holds 219,394,848 shares of the Company, accounting for 13.19% of the Company’s total share capital. After the pledge of some shares is released this time, Ms. Li Jinyang has pledged a total of 58,260,000 shares, accounting for 26.55% of the Company’s shares and 3.50% of the Company’s total share capital.

- Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) (hereinafter referred to as “Hanfeng Zhongxing”), the person acting in concert of Ms. Li Jinyang, holds 51,515,151 shares of the Company, accounting for 3.10% of the Company’s total share capital. After the pledge of some shares is released this time, Hanfeng Zhongxing has pledged a total of 15,000,000 shares, accounting for 29.12% of the Company’s shares and 0.90% of the Company’s total share capital.

- Ms. Li Jinyang and her persons acting in concert hold a total of 275,203,199 shares of the Company, accounting for 16.54% of the Company’s total share capital. After the pledge of some shares is released this time, a total of 73,260,000 shares have been pledged, accounting for 26.62% of the Company’s shares jointly held by Ms. Li Jinyang and her persons acting in concert, and 4.40% of the Company’s total share capital.

I. Pledge releasing

On December 31, 2021, the Company received a notice from Ms. Li Jinyang and her person acting in concert Hanfeng Zhongxing, and Ms. Li Jinyang and Hanfeng Zhongxing went through the formalities of releasing the pledge of some shares of Chifeng Gold. The specific matters are hereby announced as follows:

1. Pledge releasing

Name of Shareholder	Li Jinyang (Zhao Meiguang)	Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership)
Number of shares pledged this time (shares)	26,000,000	35,000,000
Proportion of the shares pledged to the shares held by the shareholder	11.85%	67.94%
Proportion of the shares pledged to the total share capital of the Company	1.56%	2.10%
Releasing date	December 30, 2021	December 31, 2021
Number of shares held (shares)	219,394,848	51,515,151
Shareholding ratio	13.19%	3.10%
Number of remaining pledged shares (shares)	58,260,000	15,000,000
Proportion of the remaining pledged shares to the shares held by the shareholder	26.55%	29.12%
Proportion of the remaining pledged shares to the total share capital of the Company	3.50%	0.90%

Note: Mr. Zhao Meiguang, the original actual controller of the Company, died of illness, and his shares were inherited by his spouse Li Jinyang. At present, the inheritance and transfer have not been completed, and the registered name of shareholder is still Zhao Meiguang.

As of the announcement date, there is no plan for subsequent pledge of the shares released by Ms. Li Jinyang this time. In case of related matters in the future, the Company will fulfill its obligation of informing in time according to the subsequent pledge, and the Company will fulfill its obligation of information disclosure in strict accordance with relevant regulations.

II. Accumulated pledge of shares by shareholder

As of the announcement date, the pledge of shares of Ms. Li Jinyang and her persons acting in concert is as follows:

Name of Shareholder	Number of shares held (shares)	Shareholding ratio (%)	Number of cumulatively pledged shares at present (shares)	Proportion of the shares pledged to the shares held by the shareholder	Proportion of the shares pledged to the total share capital of the Company (%)	Pledged shares		Unpledged shares	
						Number of restricted shares in pledged shares (shares)	Number of frozen shares in pledged shares (shares)	Number of restricted shares in unpledged shares (shares)	Number of frozen shares in unpledged shares (shares)
Li Jinyang (Zhao Meiguang)	219,394,848	13.19	58,260,000	26.55	3.50	0	0	74,375,000	0
Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership)	51,515,151	3.10	15,000,000	29.12	0.90	15,000,000	0	36,515,151	0
Zhao Guixiang	2,146,600	0.13	0	0	0	0	0	0	0
Zhao Guiyuan	2,146,600	0.13	0	0	0	0	0	0	0
Total	275,203,199	16.54	73,260,000	26.62	4.40	15,000,000	0	110,890,151	0

Note: The difference between the sum of the total shareholding mantissa and the relevant individual data is due to rounding.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

January 4, 2022