

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on Transfer of Listed Shares of
TIETTO MINERALS LIMITED to Wholly-owned
Subsidiary

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

I. Overview of transaction

Chijin International (HK) Limited (hereinafter referred to as “Chijin HK”), a wholly-owned subsidiary of the Company, participated in the project of “Public Solicitation for Transferee of 25,190,076.00 Common Stocks of TIETTO MINERALS LIMITED” (Project No.: N0109QT220056) publicly listed by Inner Mongolia Property Rights Exchange Center, and obtained the *Confirmation of Listing Transaction* issued by Inner Mongolia Property Rights Exchange Center on September 13, 2022, with the final transaction price of RMB 50,720,381.76.

Please refer to the bidding announcement issued by Inner Mongolia Property Rights Exchange Center for details of the listing of the project “Public Solicitation for Transferee of 25,190,076.00 Common Stocks of TIETTO MINERALS LIMITED”. Website of the announcement: <https://www.ejy365.com/info/ejy51894>.

This transaction does not constitute a related-party transaction, nor does it constitute a major asset restructuring as stipulated in the *Measures for the Administration of Material Asset Restructuring of Listed Companies*.

II. Impact of this transaction on the Company

On September 9, 2022, the Company signed the *Additional Share Issuance Agreement* with TIETTO MINERALS LIMITED (hereinafter referred to as “Tietto

Minerals”). According to this agreement, the Company subscribed for 85,000,000.00 shares of Tietto Minerals in cash. After the additional issuance is completed, Chijin HK will directly hold 85,265,788 common shares of Tietto Minerals (including 265,788 shares already bought in the secondary market), representing approximately 7.90% of the shares issued after the additional issuance. For details, please refer to the *Announcement on Subscription of Additional Shares of Tietto Minerals Limited by Wholly-owned Subsidiary* (Announcement No.: 2022-073) disclosed by the Company on September 13, 2022.

Chijin HK participated in bidding for the project of “Public Solicitation for Transferee of 25,190,076.00 Common Stocks of TIETTO MINERALS LIMITED” publicly listed in Inner Mongolia Property Rights Exchange Center, and has obtained the qualification for obtaining the underlying shares.

If the above transaction is successfully completed, Chijin HK will hold 110,455,864.00 common shares of Tietto Minerals, accounting for about 10.23% of its issued shares after the additional issue, but will not form control over Tietto Minerals. This transaction is in line with the Company’s development strategy, which will further strengthen the Company’s strategic layout and enhance its sustainable development capability. This transaction does not have a significant impact on the Company’s operating performance in 2022, but its impact on the Company’s future operating performance is still uncertain.

III. Risk warning

Chijin HK still needs to sign a property right transaction contract with the counterparty and go through the formalities of share registration and transfer. There is some uncertainty about whether this transaction can be completed in the end. According to the progress of relevant matters, the Company will fulfill its information disclosure obligations in a timely manner in stages. Investors are kindly requested to make rational decisions and pay attention to investment risks.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

September 14, 2022