

Chifeng Jilong Gold Mining Co., Ltd.
Announcement on Resolutions of the 9th Meeting of
the 8th Board of Directors

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”) held the 9th Meeting of the 8th Board of Directors on September 14, 2022 by means of communication voting. This meeting should be attended by 14 directors, and 14 directors actually present. The convening of this meeting complies with *the Company Law* and other relevant laws, administrative regulations, departmental rules, normative documents and the relevant provisions of the *Articles of Association* of the Company, and the convening of this meeting is legally valid. After deliberation and voting, the following resolutions have been adopted:

I. Deliberating and adopting the *Phase I Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Second Revision) and Its Summary*

In view of the Company’s external operating environment and actual production and operation, in order to ensure the continuous mobilization of employees’ work enthusiasm and improve team cohesion, the Company plans to revise the performance evaluation indicators of the Phase I Employee Stock Ownership Plan. According to *Guidelines for Self-discipline Supervision of Listed Companies of Shanghai Stock Exchange No.8 - Administration of Share Changes* issued by Shanghai Stock Exchange on January 7, 2022, the sensitive period of stock trading in Phase I Employee Stock Ownership Plan was revised. The Company revised the Phase I Employee Stock Ownership Plan, and formulated the *Phase I Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Second Revision) and Its Summary*.

The associated directors of this proposal abstained from voting. Voting result of non- associated directors: 8 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

Independent directors expressed their independent opinions and agreed with this proposal.

This proposal shall be submitted to the shareholders' meeting for deliberation.

The *Phase I Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Second Revision)* was disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

II. Deliberating and adopting the *Administrative Measures for Phase I Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Second Revision)*

Combined with the revision of the Phase I Employee Stock Ownership Plan, the Company revised the *Administrative Measures for Phase I Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd.*

The associated directors of this proposal abstained from voting. Voting result of non- associated directors: 8 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

This proposal shall be submitted to the shareholders' meeting for deliberation.

The *Administrative Measures for Phase I Employee Stock Ownership Plan of Chifeng Jilong Gold Mining Co., Ltd. (Second Revision)* was disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

III. Deliberating and adopting the *2022 Stock Appreciation Right Incentive Plan of Chifeng Jilong Gold Mining Co., Ltd. (Draft) and Its Summary*

To promote the Company's international development, fully mobilize the enthusiasm of the Company's non-Chinese middle and senior managers, strengthen the symbiosis and co-growth mechanism, realize long-term rewards and constraints on incentive objects, and enable qualified non-Chinese employees to enjoy the same company stock returns as Chinese employees to a certain extent, the Company formulated the *2022 Stock Appreciation Right Incentive Plan of Chifeng Jilong Gold Mining Co., Ltd. (Draft)*.

The associated directors of this proposal abstained from voting. Voting result of non- associated directors: 12 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

Independent directors expressed their independent opinions and agreed with this

proposal.

This proposal shall be submitted to the shareholders' meeting for deliberation.

The *2022 Stock Appreciation Right Incentive Plan of Chifeng Jilong Gold Mining Co., Ltd. (Draft)* was disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

IV. Deliberating and adopting the *Proposal on Formulating the Administrative Measures for the Implementation Assessment of 2022 Stock Appreciation Right Incentive Plan of Chifeng Jilong Gold Mining Co., Ltd.*

To ensure the smooth progress of the *2022 Stock Appreciation Right Incentive Plan*, form a good and balanced value distribution system and encourage non-Chinese middle and senior managers who play an important role in the future operation and development of the Company, the Company formulated the *Administrative Measures for the Implementation Assessment of 2022 Stock Appreciation Right Incentive Plan of Chifeng Jilong Gold Mining Co., Ltd.*

The associated directors of this proposal abstained from voting. Voting result of non-associated directors: 12 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

This proposal shall be submitted to the shareholders' meeting for deliberation.

The *Administrative Measures for the Implementation Assessment of 2022 Stock Appreciation Right Incentive Plan of Chifeng Jilong Gold Mining Co., Ltd.* was disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

V. Deliberating and adopting the *Proposal on Requesting Shareholders' Meeting to Authorize the Board of Directors to Handle Matters Related to the 2022 Stock Appreciation Right Incentive Plan of the Company*

To ensure the efficient and orderly implementation of the *2022 Stock Appreciation Right Incentive Plan*, the Board of Directors of the Company requests the shareholders' meeting to authorize the Board of Directors to handle matters related to the *Stock Appreciation Rights Incentive Plan*, including (but not limited to) the following matters:

(1) Authorize the Board of Directors to decide the grant date of the *Stock Appreciation Rights Incentive Plan*;

(2) Authorize the Board of Directors to make corresponding adjustments to the number and price of grant/exercise of stock appreciation rights in accordance with the methods specified in the incentive plan when the Company has such matters

as capital reserve conversion into shares, distribution of stock dividends, stock splitting, share reduction, dividend distribution or allotment of shares;

(3) Authorize the Board of Directors to grant stock appreciation rights to the incentive objects and handle all matters necessary for granting stock appreciation rights when the incentive objects meet the requirements;

(4) Authorize the Board of Directors to examine and confirm the exercise qualifications and exercise conditions of the incentive objects, and agree that the Board of Directors will grant this right to the Remuneration and Assessment Committee for exercise;

(5) Authorize the Board of Directors to decide whether the incentive object can exercise rights;

(6) Authorize the Board of Directors to lock the stock appreciation rights that have not yet been exercised;

(7) Authorize the Board of Directors to decide the change and termination of the *Stock Appreciation Rights Incentive Plan*;

(8) Authorize the Board of Directors to manage and adjust the *2022 Stock Appreciation Rights Incentive Plan*, and formulate or modify the management and implementation regulations of the plan from time to time on the premise of being consistent with the terms of this incentive plan. However, if laws, regulations or relevant regulatory bodies require such amendments to be approved by the shareholders' meeting or/and relevant regulatory bodies, such amendments made by the Board of Directors must be approved accordingly;

(9) Authorize the Board of Directors to appoint the necessary intermediaries to ensure the implementation of the *Stock Appreciation Rights Incentive Plan*;

(10) Authorize the Board of Directors to sign, execute, amend and terminate any agreements and other relevant documents related to the *Stock Appreciation Rights Incentive Plan*;

(11) Authorize the Board of Directors to do other necessary matters required by the *Stock Appreciation Rights Incentive Plan*, except for the rights expressly stipulated in relevant documents that need to be exercised by the shareholders' meeting.

Except for the authorized matters that are clearly stipulated by laws,

administrative regulations, CSRC rules, normative documents, the *Stock Appreciation Rights Incentive Plan* or the *Articles of Association* and need to be approved by the Board of Directors, other matters can be directly handled by the Chairman or an appropriate person authorized by him on behalf of the Board of Directors.

The period of authorization by the shareholders' meeting is the validity period of the *Stock Appreciation Rights Incentive Plan*.

The associated directors of this proposal abstained from voting. Voting result of non-associated directors: 12 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

This proposal shall be submitted to the shareholders' meeting for deliberation.

VI. Deliberating and adopting the *Proposal on Adjusting Members of Some Special Committees of the Board of Directors*

In order to strengthen the ESG construction of the Company, the Strategy Committee of the Board of Directors was renamed as the Strategy and Sustainable Development Committee of the Board of Directors. In view of the fact that Ms. Yang Yifang was elected as a non-independent director of the 8th Board of Directors of the Company at the 2nd Extraordinary General Meeting in 2022 and Mr. Li Jinqian, the former director, resigned, Ms. Yang Yifang was co-elected as a member of the Strategy and Sustainable Development Committee of the Board of Directors and a member of the Remuneration and Assessment Committee of the Board of Directors.

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

VII. Deliberating and Adopting the *Proposal on Amending the Working Rules of the Strategy Committee*

Considering the renaming of the Strategy Committee, the *Working Rules of the Strategy Committee* were revised to the *Working Rules of the Strategy and Sustainable Development Committee*, and the duties and powers of the Strategy and Sustainable Development Committee were also revised.

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The *Working Rules of the Strategy and Sustainable Development Committee* were disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the

same day as this announcement.

VIII. Deliberating and adopting the *Proposal on Formulating the General Rules for Compliance Management of Chifeng Jilong Gold Mining Co., Ltd.*

To strengthen the ESG construction of the Company, establish and improve the compliance management system, improve the compliance management level of the Company, effectively prevent compliance risks and ensure the sustained and sound development of the Company, the *General Rules for Compliance Management of Chifeng Jilong Gold Mining Co., Ltd.* were formulated in accordance with the *Company Law, Securities Law* and other relevant laws and regulations and the *Articles of Association*, combined with the actual situation of the Company.

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The *General Rules for Compliance Management of Chifeng Jilong Gold Mining Co., Ltd.* was disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

IX. Deliberating and adopting the *Proposal on Formulating the Measures for the Implementation of Compliance Performance Appraisal of Chifeng Jilong Gold Mining Co., Ltd.*

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The *Measures for the Implementation of Compliance Performance Appraisal of Chifeng Jilong Gold Mining Co., Ltd.* was disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

X. Deliberating and adopting the *Proposal on Formulating the Administrative Measures for Compliance Supervision of Chifeng Jilong Gold Mining Co., Ltd.*

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

The *Administrative Measures for Compliance Supervision of Chifeng Jilong Gold Mining Co., Ltd.* was disclosed on the website of Shanghai Stock Exchange (www.sse.com.cn) on the same day as this announcement.

XI. Deliberating and adopting the *Proposal on Convening the 3rd Extraordinary General Meeting in 2022*

The Company plans to hold the 3rd Extraordinary General Meeting in 2022 on September 30, 2022. For details, please refer to the *Notice on Convening the 3rd Extraordinary General Meeting in 2022* disclosed on the same day as this

announcement.

Voting result: 14 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

September 15, 2022