

## **Chifeng Jilong Gold Mining Co., Ltd.**

### **Announcement on Resolutions of the 7th Meeting of the 7th Board of Supervisors**

The Board of Supervisors and all supervisors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”) held the 7th Meeting of the 7th Board of Supervisors on November 28, 2022 by means of communication voting. This meeting should be attended by 3 supervisors, and 3 supervisors actually present. The convening of this meeting complies with *the Company Law* and other relevant laws, administrative regulations, departmental rules, normative documents and the relevant provisions of the *Articles of Association*, and the convening of this meeting is legally valid. After deliberation and voting, the following resolutions have been adopted:

#### **I. Deliberating and adopting the *Proposal on Granting Stock Appreciation Rights to Incentive Objects***

Voting result: 3 affirmative votes (100% of the valid votes), 0 negative votes and 0 abstention votes

Opinions of the Board of Supervisors:

(1) The Company does not have the situation that the stock incentive plan is prohibited as stipulated in the *Administrative Measures for Equity Incentive of Listed Companies*, and the Company is qualified to implement the stock incentive plan.

(2) The incentive objects meet the qualifications stipulated in the *Company Law*, *Securities Law* and *Articles of Association*, meet the incentive conditions stipulated in the *Listing Rules of Main Board Stocks of Shanghai Stock Exchange*, and fall into the scope of incentive objects

stipulated in the *2022 Stock Appreciation Rights Incentive Plan (Draft)*. Therefore, they are legal and effective.

(3) The Board of Directors determined that the grant date of the *2022 Stock Appreciation Rights Incentive Plan* is November 28, 2022, which is in line with the relevant provisions of the *Administrative Measures for Equity Incentive of Listed Companies* and the *2022 Stock Appreciation Rights Incentive Plan (Draft)*.

(4) The grant conditions stipulated in this incentive plan have been fulfilled. It is agreed to set November 28, 2022 as the grant date, and grant stock appreciation rights to the incentive objects in accordance with the provisions of the *2022 Stock Appreciation Rights Incentive Plan (Draft)*.

It is hereby announced.

Board of Supervisors of Chifeng Jilong Gold Mining Co., Ltd.

November 29, 2022