

## **Chifeng Jilong Gold Mining Co., Ltd.**

### **Announcement on the Progress of Inheritance and Transfer of the Controlling Shareholder' Shares**

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Mr. Zhao Meiguang, the former controlling shareholder and actual controller of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”), died of illness on December 11, 2021. Mr. Zhao Meiguang directly held 237,485,348 shares of the Company before his death, accounting for 14.27% of the total share capital of the Company. According to Mr. Zhao Meiguang’s will and notarization by Beijing Chang’an Notary Office, the above shares will be inherited by his spouse, Ms. Li Jinyang. For details, please refer to the *Suggestive Announcement on Change of Actual Controller and Change in Shareholders’ Equity* (Announcement No.: 2021-071) and *Detailed Report for Change in Equity* disclosed by the Company on December 15, 2021.

From December 30, 2021 to March 31, 2022, Ms. Li Jinyang transferred 51,367,953 shares of the Company owned by her by means of block trading, accounting for 3.09% of the total share capital of the Company. After the transfer of these shares, the number of shares to be inherited and transferred is changed to 186,117,395 shares, accounting for 11.19% of the total share capital of the Company, including 111,742,395 unrestricted tradable shares and 74,375,000 restricted tradable shares.

As of the announcement date, the above-mentioned share inheritance and transfer has not been completed. The Company will continue to follow the progress of related matters and fulfill its information disclosure obligation in a timely manner.

It is hereby announced.

April 13, 2022