

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Pledge of Shares

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Important Tips:

- Ms. Li Jinyang directly holds 186,117,395 shares of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”), accounting for 11.19% of the Company’s total share capital. After this pledge, Ms. Li Jinyang has pledged a total of 147,000,000 shares, accounting for 78.98% of the Company’s shares and 8.83% of the Company’s total share capital.
- Ms. Li Jinyang and her persons acting in concert hold 241,925,746 shares of the Company, accounting for 14.54% of the Company’s total share capital. After this pledge, a total of 161,000,000 shares have been pledged, accounting for 66.55% of the Company’s shares jointly held by Ms. Li Jinyang and her persons acting in concert and 9.68% of the Company’s total share capital.

On November 15, 2022, the Company received a notice from Ms. Li Jinyang, the controlling shareholder, and Ms. Li Jinyang pledged some of her shares in the Company. The specific matters are hereby announced as follows:

I. Pledge of shares

1. Basic information of this pledge

On November 14, 2022, Ms. Li Jinyang pledged her 147,000,000 unrestricted tradable shares to Huaneng Guicheng Trust Co., Ltd., and obtained the *Securities Pledge Registration Certificate* issued by China Securities Depository and Clearing Corporation Limited (CSDC) on November 15. The pledge of

shares is as follows:

Name of shareholder	Is it a controlling shareholder	Number of shares pledged this time (shares)	Are they restricted shares	Whether to supplement pledge	Commencement date of pledge	Expiration date of pledge	Pledgee	Proportion of shares pledged to shares held by the shareholder	Proportion of shares pledged to the total share capital of the Company	Use of pledge financing funds
Li Jinyang	Yes	147,000,000	No	No	November 14, 2022	Registration date of release of pledge	Huaneng Guicheng Trust Co., Ltd	78.98%	8.83%	Support the development of listed company

2. Accumulated pledge of shares by shareholders

Ms. Li Jinyang, Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership), Zhao Guixiang and Zhao Guiyuan are persons acting in concert. After this pledge, the pledge of shares held by Ms. Li Jinyang and her persons acting in concert is as follows as of the disclosure date of this announcement:

Name of shareholder	Number of shares held (shares)	Shareholding ratio (%)	Cumulative number of shares pledged before this pledge	Cumulative number of shares pledged after this pledge	Proportion of the shares pledged to the shares held by the shareholder	Proportion of the shares pledged to the total share capital	Pledged shares		Unpledged shares	
							Number of restricted shares in pledged shares	Number of frozen shares in pledged shares	Number of restricted shares in unpledged shares	Number of frozen shares in unpledged shares
Li Jinyang	186,117,395	11.19%	0	147,000,000	78.98%	8.83%	0	0	0	0
Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership)	51,515,151	3.10%	14,000,000	14,000,000	27.18%	0.84%	0	0	0	0
Zhao Guixiang	2,146,600	0.13%	0	0	0	0	0	0	0	0
Zhao Guiyuan	2,146,600	0.13%	0	0	0	0	0	0	0	0
Total	241,925,746	14.54%	0	161,000,000	66.55%	9.68%	0	0	0	0

Note: The tail difference between the sum of the above ratios and the total number is due to rounding.

II. Pledge of shares by controlling shareholder

1. On March 31, 2022, Beijing Hanfeng Zhongxing Management Consulting Center (Limited

Partnership) (hereinafter referred to as “Hanfeng Zhongxing”), Ms. Li Jinyang’s person acting in concert, pledged its 14,000,000 shares to Huaneng Guicheng Trust Co., Ltd. The above shares pledged are used by Ms. Li Jinyang to fulfill the agreement on “Payment Conditions for Share Transfer” in the *Share Transfer Agreement* between Ms. Li Jinyang and Huaneng Guicheng Trust Co., Ltd. (hereinafter referred to as “Huaneng Trust”). For details, please refer to the *Suggestive Announcement on Changes in Shareholders’ Equity* (Announcement No.: 2022-030) disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) on March 31, 2022.

As Ms. Li Jinyang and Huaneng Trust signed the *Dissolution Agreement* on November 14, 2022, it is proposed to dissolve the negotiating transfer under the *Share Transfer Agreement*. The shares pledged by Hanfeng Zhongxing will be dissolved after Ms. Li Jinyang returns the transfer price of RMB 260 million paid by Huaneng Trust and the fund possession cost.

Except for the above circumstances, Ms. Li Jinyang and her persons acting in concert have no pledged shares that will expire in the next six months and one year.

2. Ms. Li Jinyang does not damage the interests of listed company through non-operating fund possession, illegal guarantee and related-party transactions.

3. Impact of share pledge on the Company

(1) The funds obtained from Ms. Li Jinyang’s share pledge will be mainly used to support the development of the Company, and will not adversely affect the Company’s production, operation and governance.

(2) Ms. Li Jinyang has no ongoing performance compensation obligation.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

November 16, 2022