

Stock Code: 600988

Stock Name: Chifeng Gold

2022 Q1 Report of Chifeng Jilong Gold Mining Co., Ltd.

The Board of Directors and all directors of the Company warrant that the Announcement is free from false records, misleading statements or major omissions, and will bear legal responsibilities for the authenticity, accuracy and completeness of its contents according to laws.

Important Tips

- (1) The Board of Directors, Board of Supervisors, directors, supervisors and senior managers of the Company shall guarantee the truthfulness, accuracy and completeness of the quarterly report, free from false records, misleading statements or major omissions, and bear individual and joint legal responsibilities.
- (2) The persons in charge of the Company, accounting and accounting institutions (accounting supervisors) shall ensure the truthfulness, accuracy and completeness of the information in the financial statements in the quarterly report.
- (3) Whether the financial statements in Q1 have been audited
- Yes No

I. Main financial data

- (1) Main accounting data and financial indicators

Unit: RMB Currency: RMB

Item	Reporti ng period	Increase or decrease in the reporting period over the same period of last year (%)
Operating income	1,487,670,713.10	94.92
Net profit attributable to shareholders of listed companies	174,112,427.38	3.23
Net profit attributable to shareholders of listed companies after deducting non-recurring gains and losses	169,677,052.54	0.76

Net cash flow from operating activities		161,667,253.30	581.22
Basic earnings per share (yuan/share)		0.10	
Diluted earnings per share (yuan/share)		0.10	
Weighted average return on net assets (%)		3.72	Decreased by 0.65 percentage points
	At the end of this reporting period	End of last year	Increase or decrease at the end of this reporting period compared with the end of the previous year (%)
Total assets	13,099,626,782.55	8,053,605,934.24	62.66
Owner's equity attributable to shareholders of listed companies	4,719,901,206.19	4,620,416,381.55	2.15

(2) Items and amounts of non-recurring gains and losses

Unit: RMB Currency: RMB

Item	Current amount	Description
Gains and losses on disposal of non-current assets	87,593.93	Disposal of fixed assets by subsidiary Jilong Mining
Government subsidies included in the profits and losses of the current period, except those closely related to the normal business operations of the Company in line with national policies and regulations and continuously enjoyed according to standard rating	631,466.25	Government subsidies such as the refund of personal income tax fees received
When the investment cost of the subsidiary, affiliated business and joint venture acquired by an enterprise is less than the investment, the enterprise shall enjoy the income generated from the fair value of identifiable net assets of the investee	3,845,849.56	From merger and acquisition of Golden Star Resources
In addition to the effective hedging business related to the normal business of the Company, gains and losses on changes in fair value arising from holding trading financial assets, derivative financial assets, trading financial liabilities	54,461.32	Liquidation income from the parent company's recovery of investment in

and derivative financial liabilities, and investment income from disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investment		previous years
Trustee fee income from entrusted operation		
Other non-operating income and expenses than the above items	-166,802.24	
Other profit and loss items that meet the definition of non-recurring profit and loss		
Less: Impacted amount of income tax	38,130.01	
Impacted amount of minority shareholders' equity (after tax)	-20,936.03	
Total	4,435,374.84	

Explanation of defining the non-recurring profit and loss items listed in the *Explanatory Announcement on Information Disclosure of Companies Offering Securities to the Public No.1 - Non-recurring Profit and Loss* as recurring profit and loss items

Applicable Not Applicable

(3) Circumstances and reasons for changes in main accounting data and financial indicators

Applicable Not Applicable

Item name	Change ratio (%)	Main reasons
Operating income	94.92	Golden Star Resources has been included in the scope of merger since February 2022, and the production and sales volume of the Company's main products increased compared with the same period of last year
Net cash flow from operating activities	581.22	Increase in sales revenue, decrease in various costs and expenses, optimization of procurement process and reasonable arrangement of payment of procurement funds
Total assets	62.66	In this period, Golden Star Resources was included in the scope of merger

II. Shareholder's information

(1) Total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored and the shareholding status of top ten shareholders

Unit: shares

Total number of ordinary shareholders at the end of the reporting period	75,890	Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (if any)	Not applicable		
Shareholding of Top 10 Shareholders					
Name of Shareholder	Nature of shareholder	Number of shares held	Shareholding ratio (%)	Number of shares with restrictions on sales	Pledge, marking or freezing

					Share status	Quantity
Zhao Meiguang	Natural person in China	186,117,395	11.19	74,375,000	None	
Wang Jianhua	Natural person in China	98,170,771	5.90		None	
Hong Kong Securities Clearing Company Limited	Unknown	55,220,571	3.32		None	
National Social Security Fund 118 Portfolio	Others	52,418,940	3.15		None	
Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership)	Others	51,515,151	3.10	51,515,151	Pledge	14,000,000
Beijing Pangeng Capital Management Co., Ltd. - Pangeng Value No.2 Private Equity Investment Fund	Others	41,597,732	2.50		None	
China Construction Bank Corporation - Huaxia Energy Innovation Stock Securities Investment Fund	Others	38,243,578	2.30		None	
Chang Gang	Natural person in China	28,108,855	1.69		None	
Agricultural Bank of China Co., Ltd.- Dacheng Xinrui Industry Hybrid Securities Investment Fund	Others	27,634,606	1.66		None	
Industrial and Commercial Bank of China Co., Ltd. - Huaxia Core Manufacturing Hybrid Securities Investment Fund	Others	21,820,131	1.31		None	
Shareholding of Top 10 Shareholders Without Restrictions on Sales						
Name of shareholder	Number of circulation stocks without restrictions on sales	Type and quantity of shares				
		Type of shares	Quantity			
Zhao Meiguang	111,742,395	RMB common stock	111,742,395			
Wang Jianhua	98,170,771	RMB common stock	98,170,771			
Hong Kong Securities Clearing Company Limited	55,220,571	RMB common stock	55,220,571			
National Social Security Fund 118 Portfolio	52,418,940	RMB common stock	52,418,940			
Beijing Pangeng Capital Management Co., Ltd. - Pangeng Value No.2 Private Equity Investment Fund	41,597,732	RMB common stock	41,597,732			

China Construction Bank Corporation - Huaxia Energy Innovation Stock Securities Investment Fund	38,243,578	RMB common stock	38,243,578
Chang Gang	28,108,855	RMB common stock	28,108,855
Agricultural Bank of China Co., Ltd.- Dacheng Xinrui Industry Hybrid Securities Investment Fund	27,634,606	RMB common stock	27,634,606
Industrial and Commercial Bank of China Co., Ltd. - Huaxia Core Manufacturing Hybrid Securities Investment Fund	21,820,131	RMB common stock	21,820,131
GF Securities Co., Ltd. - Dacheng Ruijing Flexible Allocation Hybrid Securities Investment Fund	17,887,587	RMB common stock	17,887,587
Description of the above-mentioned shareholders' association or concerted action	Mr. Zhao Meiguang died of illness in December 2021, and his shares were inherited by his spouse, Ms. Li Jinyang. As of the end of the reporting period, the share inheritance and transfer had not been completed; Ms. Li Jinyang and Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) are the persons acting in concert; the Company does not know whether other shareholders are related or act in concert.		
Description of participation of top 10 shareholders and top 10 unlimited shareholders in securities margin trading and refinancing business (if any)	Mr. Zhao Meiguang held 38863292 shares of the Company through his credit securities account; Beijing Pangeng Capital Management Co., Ltd. - Pangeng Value No. 2 Private Securities Investment Fund held 41597732 shares of the Company through credit securities account; Chang Gang held 10000000 shares of the Company through the credit securities account.		

III. Other matters

√Applicable Not

Production and sales volume of major products during the reporting period (January-March)

Main product	Unit	Output	Sales volume	Unit sales cost	Increase and decrease of production over the same period of last year (%)	Increase and decrease of sales volume over the same period of last year (%)	Increase and decrease of unit sales cost over the same period of last year (%)
Mineral gold	Gram, yuan/gram	3,262,717.40	3,183,494.31	262.33	47.59	83.70	22.07
Electrolytic	Tons, yuan/ton	2,155.82	2,316.76	27,731.58	184.15	294.22	-19.40

copper							
Copper powder	Tons, yuan/ton	312.97	313.30	3,497.08	-37.65	Sales at the end of the same period of last year	Sales at the end of the same period of last year
Lead powder	Tons, yuan/ton	686.04	972.41	3,437.68	-16.18	415.27	1.21
Zinc powder	Tons, yuan/ton	4,154.72	4,154.72	3,519.23	2.54	14.56	6.69

Note: In this period, the production and sales volume of mineral gold increased year-on-year, while these of electrolytic copper decreased, and this is mainly because LXML, a holding subsidiary, turned to produce gold since the second half of 2020; the unit sales cost of mineral gold increased year-on-year, mainly because LXML was in the process optimization phase at the initial stage of production, and its unit production cost of gold was relatively high, while its proportion of gold output increased.

IV. Quarterly financial statements

(1) Audit opinion type

Applicable Not Applicable

(2) Financial Statements

Consolidated Balance Sheet

March 31, 2022

Prepared by: Chifeng Jilong Gold Mining Co., Ltd.

Unit: RMB Currency: RMB Audit Type: Un-audited

Item	March 31, 2022	December 31, 2021
Current assets:		
Monetary fund	829,710,537.40	1,824,748,942.68
Trading financial assets	21,211,184.35	17,673,300.11
Derivative financial assets		
Notes receivable		
Accounts receivable	86,080,076.65	25,260,050.51
Receivables financing		
Advance payment	66,754,146.63	50,036,959.03
Other receivables	550,945,083.36	382,680,391.06
Including: Interest receivable		
Dividend receivable		
Inventory	1,641,895,860.89	1,412,093,605.72
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	109,463,915.66	45,673,524.43
Total current assets	3,306,060,804.94	3,758,166,773.54
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivables	5,084,238.35	5,084,238.35
Long-term equity investment	1,926,141.38	1,989,150.21
Investment in other equity instruments		
Other non-current financial assets		

Investment real estate		
Fixed assets	4,071,212,721.73	2,438,921,533.27
Construction in progress	802,701,524.27	435,626,268.25
Productive biological assets		
Oil and gas assets		
Right to use assets	219,800,950.86	4,696,066.32
Intangible assets	4,381,171,707.92	1,180,791,585.72
Development expenditure		
Goodwill	41,968,889.08	41,968,889.08
Long-term deferred expenses	1,803,091.66	2,919,918.73
Deferred income tax assets	29,431,478.52	5,215,086.59
Other non-current assets	238,465,233.84	178,226,424.18
Total non-current assets	9,793,565,977.61	4,295,439,160.70
Total assets	13,099,626,782.55	8,053,605,934.24
Current liabilities:		
Short-term borrowing	350,727,675.42	
Trading financial liabilities	567,592,615.48	389,513,806.07
Derivative financial liabilities		
Notes payable	68,000,000.00	
Accounts payable	464,989,027.59	440,401,435.64
Payment received in advance		
Contract liabilities	3,104,486.69	4,547,231.48
Salary payable to employees	75,155,125.90	104,692,872.99
Taxes payable	142,176,690.13	156,437,056.57
Other payable	390,741,718.95	32,329,733.71
Including: interest payable		
Dividend payable		
Liabilities held for sale		
Non-current liabilities due within one year	172,817,509.03	213,542,813.40

Other current liabilities	136,045.00	148,967.82
Total current liabilities	2,235,440,894.19	1,341,613,917.68
Non-current liabilities:		
Long-term borrowing	1,262,665,880.00	
Bonds payable		
Including: Preferred stock		
Perpetual bond		
Lease liability	3,006,729.86	2,974,500.62
Long-term payable	370,852,418.83	72,692,844.29
Long-term salary payable to employees		
Estimated liabilities	1,625,085,575.90	1,631,258,967.18
Deferred revenue	582,176,160.76	2,119,500.59
Deferred income tax liabilities	223,456,162.22	1,915,702.90
Other non-current liabilities		
Total non-current liabilities	4,067,242,927.57	1,710,961,515.58
Total liabilities	6,302,683,821.76	3,052,575,433.26
Owner's equity (or shareholder's equity):		
Paid-in capital (or share capital)	1,663,911,378.00	1,663,911,378.00
Other equity instruments		
Including: Preferred stock		
Perpetual bond		
Capital reserve	626,613,563.85	626,613,563.85
Less: Treasury stock		
Other comprehensive income	-504,014,246.22	-431,309,699.45
Special reserve	886,665.97	1,032,485.93
Surplus reserve	81,426,537.73	81,426,537.73
General risk preparation		
Undistributed profits	2,851,077,306.86	2,678,742,115.49

Total owner's equity (or shareholder's equity) attributable to the parent company	4,719,901,206.19	4,620,416,381.55
Minority shareholders' rights and interests	2,077,041,754.60	380,614,119.43
Total owner's equity (or shareholder's equity)	6,796,942,960.79	5,001,030,500.98
Total liabilities and owner's equity (or shareholder's equity)	13,099,626,782.55	8,053,605,934.24

Responsible Person of the Company: Wang Jianhua Person in charge of accounting: Zhao Qiang Person in charge of accounting organization: Du Hui

Consolidated Profit Statement

January-March 2022

Prepared by: Chifeng Jilong Gold Mining Co., Ltd.

Unit: RMB Currency: RMB Audit Type: Un-audited

Item	2022 Q1	2021 Q1
I. Total operating income	1,487,670,713.10	763,238,781.24
Including: Operating income	1,487,670,713.10	763,238,781.24
II. Total operating cost	1,198,791,779.49	504,766,352.28
Including: operating cost	978,902,740.50	421,007,864.35
Taxes and surcharges	65,371,027.09	32,922,357.20
Sales expenses	1,538,405.00	2,232,549.47
Administrative expenses	137,268,845.64	40,163,235.66
Research and development expenses	4,218,124.01	2,787,951.53
Financial expenses	11,492,637.25	5,652,394.07
Including: interest expense	30,088,207.83	2,963,859.16
Interest income	9,385,697.01	6,433,688.35
Plus: Other income	631,466.25	247,550.95
Investment income (loss is filled with "-")	2,314,349.67	
Including: investment income in affiliated businesses and joint ventures		
Income from de-recognition of financial assets measured at amortized cost		
Exchange gains (loss is filled with "-")		
Net exposure hedging income (loss is filled with "-")		
Income from changes in fair value (loss is filled with "-")	-11,909,465.14	-2,013,880.00
Credit impairment loss (loss is filled with "-")	-2,980,874.75	135,867.22
Asset impairment loss (loss is filled with "-")	1,352,607.38	-1,238,691.31
Income from asset disposal (loss is filled with "-")	87,593.93	-21,022.20
III. Operating profit (loss is filled with "-")	278,374,610.95	255,582,253.62
Plus: non-operating income	3,917,407.92	221,698.50

Less: non-operating expenses	238,360.60	125,228.43
IV. Total profit (total loss is filled with “-”)	282,053,658.27	255,678,723.69
Less: Income tax expenses	61,017,882.61	74,820,092.65
V. Net profit (net loss is filled with “-”)	221,035,775.66	180,858,631.04
(1) Classification by business continuity		
1. Net profit from continuing operations (net loss is filled with “-”)	221,035,775.66	180,858,631.04
2. Net profit from termination of operation (net loss is filled with “-”)		
(2) Classification by attribution of the ownership		
1. Net profit attributable to shareholders of the parent company (net loss is filled with “-”)	174,112,427.38	168,671,228.27
2. Minority shareholders’ profits and losses (net loss is filled with “-”)	46,923,348.28	12,187,402.77
VI. Net of tax of other comprehensive income	-73,824,070.92	15,255,062.16
1. Net of tax of other comprehensive income attributable to the owner of the parent company	-72,704,546.77	13,671,417.19
1. Other comprehensive income that cannot be reclassified into profits or losses		
(1) Changes re-measured in the defined benefit plans		
(2) Other comprehensive income that cannot be converted into profits or losses under the equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value of the enterprise’s own credit risk		
2. Other comprehensive income included to profits or losses upon reclassification	-72,704,546.77	13,671,417.19
(1) Other comprehensive income of convertible gains and losses under the equity method		
(2) Changes in fair value of other debt investment		
(3) Amount included in other comprehensive income upon reclassification of financial assets		
(4) Provision for credit impairment of other debt investment		
(5) Cash flow hedging reserve	-29,185,989.67	

(6) Translation difference of foreign currency financial statements	-43,518,557.10	13,671,417.19
(7) Others		
(2) Net of tax of other comprehensive income attributable to minority shareholders	-1,119,524.15	1,583,644.97
VII. Total comprehensive income	147,211,704.74	196,113,693.20
(1) Total comprehensive income attributable to the owner of the parent company	101,407,880.61	182,342,645.46
(2) Total comprehensive income attributable to minority shareholders	45,803,824.13	13,771,047.74
VIII. Earnings per share:		
(1) Basic earnings per share (yuan/share)	0.10	0.10
(2) Diluted earnings per share (yuan/share)	0.10	0.10

Responsible Person of the Company: Wang Jianhua Person in charge of accounting: Zhao Qiang Person in charge of accounting organization: Du Hui

Consolidated Cash Flow Statement

January-March 2022

Prepared by: Chifeng Jilong Gold Mining Co., Ltd.

Unit: RMB Currency: RMB Audit Type: Un-audited

Item	2022 Q1	2021 Q1
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	1,471,857,720.53	764,685,890.53
Refund of taxes and fees received	7,696.59	
Receive other cash related to operating activities	11,920,557.09	57,981,163.28
Subtotal cash inflow from operating activities	1,483,785,974.21	822,667,053.81
Cash paid for purchasing goods and receiving services	787,756,135.73	427,946,161.35
Cash paid to and for employees	204,086,171.88	153,672,290.51
Various taxes and fees paid	192,860,420.75	148,173,015.69
Other cash related to operating activities paid	137,415,992.55	69,143,403.19
Subtotal cash outflow from operating activities	1,322,118,720.91	798,934,870.74
Net cash flow from operating activities	161,667,253.30	23,732,183.07
II. Cash flow from investment activities:		
Cash received from investment recovery		
Cash received from investment acquisition	54,651.55	
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	125,000.00	9,102.00
Net cash received from disposal of subsidiaries and other business units		288,783,036.40
Other cash received and related to investment activities	406,000,000.00	860,000,000.00
Subtotal cash inflow from investment activities	406,179,651.55	1,148,792,138.40
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets	521,577,198.78	277,725,383.38
Cash paid by investment		
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	1,770,726,151.36	

Other cash paid and related to investment activities	1,041,082,830.66	
Subtotal cash outflow from investment activities	3,333,386,180.80	277,725,383.38
Net cash flow from investment activities	-2,927,206,529.25	871,066,755.02
III. Cash flow from fund-raising activities:		
Cash received from attracting investment		
Including: cash received by subsidiaries from absorbing investment of minority shareholders		
Cash received from obtaining loans	1,428,032,091.26	
Received other cash related to fund-raising activities	316,082,397.14	19,790,230.00
Subtotal cash inflow from fund-raising activities	1,744,114,488.40	19,790,230.00
Cash paid for debt repayment		156,499,400.00
Cash paid for distributing dividends, profits or reimbursing interests	10,547,165.31	870,471.95
Including: dividends and profits paid by subsidiaries to minority shareholders		
Payment of other cash related to fund-raising activities	25,769,375.00	638,426,128.79
Subtotal cash outflow from fund-raising activities	36,316,540.31	795,796,000.74
Net cash flow from fund-raising activities	1,707,797,948.09	-776,005,770.74
IV. Impact of exchange rate changes on cash and cash equivalents	-13,045,845.04	1,334,927.64
V. Net increase in cash and cash equivalents	-1,070,787,172.90	120,128,094.99
Plus: Beginning balance of cash and cash equivalents	1,707,868,389.69	1,176,418,974.34
VI. Ending balance of cash and cash equivalents	637,081,216.79	1,296,547,069.33

Responsible Person of the Company: Wang Jianhua Person in charge of accounting: Zhao Qiang Person in charge of accounting organization: Du Hui

Balance Sheet of Parent Company

March 31, 2022

Prepared by: Chifeng Jilong Gold Mining Co., Ltd.

Unit: RMB Currency: RMB Audit Type: Un-audited

Item	March 31, 2022	December 31, 2021
Current assets:		
Monetary fund	138,007,805.96	1,029,017,636.18
Trading financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable		
Receivables financing		
Advance payment	5,193,273.00	6,400.00
Other receivables	464,586,674.78	392,084,387.76
Including: Interest receivable		
Dividend receivable		
Inventory		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	5,057,935.00	
Total current assets	612,845,688.74	1,421,108,423.94
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investment	6,084,512,050.61	4,242,860,259.44
Investment in other equity instruments		

Other non-current financial assets		
Investment real estate		
Fixed assets	29,951,987.76	30,498,205.73
Construction in progress		
Productive biological assets		
Oil and gas assets		
Right to use assets		
Intangible assets	1,513,014.93	1,566,306.96
Development expenditure		
Goodwill		
Long-term deferred expenses	560,838.78	2,342,356.23
Deferred income tax assets		
Other non-current assets		
Total non-current assets	6,116,537,892.08	4,277,267,128.36
Total assets	6,729,383,580.82	5,698,375,552.30
Current liabilities:		
Short-term borrowing	95,222,657.20	
Trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	240,299.04	20,000.00
Payment received in advance		
Contract liabilities		
Salary payable to employees	2,323,802.91	17,535,598.67
Taxes payable	453,250.57	792,613.46
Other payable	799,137,663.90	951,218,065.40
Including: interest payable		
Dividend payable		
Liabilities held for sale		

Non-current liabilities due within one year	172,817,509.03	173,566,143.53
Other current liabilities		
Total current liabilities	1,070,195,182.65	1,143,132,421.06
Non-current liabilities:		
Long-term borrowing	1,103,960,880.00	
Bonds payable		
Including: Preferred stock		
Perpetual bond		
Lease liability		
Long-term payable		
Long-term salary payable to employees		
Estimated liabilities		
Deferred revenue		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	1,103,960,880.00	
Total liabilities	2,174,156,062.65	1,143,132,421.06
Owner's equity (or shareholder's equity):		
Paid-in capital (or share capital)	1,663,911,378.00	1,663,911,378.00
Other equity instruments		
Including: Preferred stock		
Perpetual bond		
Capital reserve	2,048,631,419.96	2,048,631,419.96
Less: Treasury stock		
Other comprehensive income		
Special reserve		
Surplus reserve	99,446,396.99	99,446,396.99
Undistributed profits	743,238,323.22	743,253,936.29

Total owner's equity (or shareholder's equity)	4,555,227,518.17	4,555,243,131.24
Total liabilities and owner's equity (or shareholder's equity)	6,729,383,580.82	5,698,375,552.30

Responsible Person of the Company: Wang Jianhua Person in charge of accounting: Zhao Qiang Person in charge of accounting organization: Du Hui

Profit Statement of Parent Company

January-March 2022

Prepared by: Chifeng Jilong Gold Mining Co., Ltd.

Unit: RMB Currency: RMB Audit Type: Un-audited

Item	2022 Q1	2021 Q1
I. Operating income	28,253,085.00	18,523,290.00
Less: Operating costs		
Taxes and surcharges	70,033.64	7,425.56
Sales expenses		100,000.00
Administrative expenses	24,452,515.20	11,136,213.82
Research and development expenses		
Financial expenses	3,933,219.93	14,725,956.66
Including: interest expense	10,395,221.78	4,378,828.54
Interest income	-2,819,258.97	-6,324,114.92
Plus: Other income	196,274.54	89,382.76
Investment income (loss is filled with "-")	-8,547.51	
Including: investment income in affiliated businesses and joint ventures		
Income from de-recognition of financial assets measured at amortized cost		
Net exposure hedging income (loss is filled with "-")		
Income from changes in fair value (loss is filled with "-")		370,400.00
Credit impairment loss (loss is filled with "-")	-417.11	-880.55
Asset impairment loss (loss is filled with "-")		
Income from asset disposal (loss is filled with "-")		
II. Operating profit (loss is filled with "-")	-15,373.85	-6,987,403.83
Plus: non-operating income	0.73	
Less: non-operating expenses	239.95	
III. Total profit (total loss is filled with "-")	-15,613.07	-6,987,403.83
Less: Income tax expenses		

IV. Net profit (net loss is filled with “-”)	-15,613.07	-6,987,403.83
(1) Net profit from continuing operations (net loss is filled with “-”)	-15,613.07	-6,987,403.83
(2) Net profit from termination of operation (net loss is filled with “-”)		
V. Net of tax of other comprehensive income		
(1) Other comprehensive income that cannot be reclassified into profits or losses		
1. Changes re-measured in the defined benefit plans		
2. Other comprehensive income that cannot be converted into profits or losses under the equity method		
3. Changes in fair value of investments in other equity instruments		
4. Changes in fair value of the enterprise’s own credit risk		
(2) Other comprehensive income included to profits or losses upon reclassification		
1. Other comprehensive income of convertible gains and losses under the equity method		
2. Changes in fair value of other debt investment		
3. Amount included in other comprehensive income upon reclassification of financial assets		
4. Provision for credit impairment of other debt investment		
5. Cash flow hedging reserve		
6. Translation difference of foreign currency financial statements		
7. Others		
VI. Total comprehensive income	-15,613.07	-6,987,403.83
VII. Earnings per share:		
(1) Basic earnings per share (yuan/share)		
(2) Diluted earnings per share (yuan/share)		

Responsible Person of the Company: Wang Jianhua Person in charge of accounting: Zhao Qiang Person in charge of accounting organization: Du Hui

Cash Flow Statement of Parent Company

January - March 2022

Prepared by: Chifeng Jilong Gold Mining Co., Ltd.

Unit: RMB Currency: RMB Audit Type: Un-audited

Item	2022 Q1	2021 Q1
I. Cash flow from operating activities:		
Cash received from selling goods and providing services		
Refund of taxes and fees received		
Received other cash related to operating activities	504,993,199.95	44,730,036.67
Subtotal cash inflow from operating activities	504,993,199.95	44,730,036.67
Cash paid for purchasing goods and receiving services		
Cash paid to and for employees	23,853,073.22	20,341,432.20
Various taxes and fees paid	120,686.79	858,815.44
Other cash related to operating activities paid	26,303,098.87	159,872,098.78
Subtotal cash outflow from operating activities	50,276,858.88	181,072,346.42
Net cash flow from operating activities	454,716,341.07	-136,342,309.75
II. Cash flows from investment activities:		
Cash received from investment recovery		288,783,036.40
Cash received from investment acquisition	54,461.32	
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Other cash received and related to investment activities	418,100,000.00	860,000,000.00
Subtotal cash inflow from investment activities	418,154,461.32	1,148,783,036.40
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets	42,259.99	117,638.40
Cash paid by investment	1,841,714,800.00	
Net cash paid for acquisition of subsidiaries and other business units		

Other cash paid and related to investment activities	416,000,000.00	13,000,000.00
Subtotal cash outflow from investment activities	2,257,757,059.99	13,117,638.40
Net cash flow from investment activities	-1,839,602,598.67	1,135,665,398.00
III. Cash flow from fund-raising activities:		
Cash received from attracting investment		
Cash received from obtaining loans	1,199,062,037.63	
Received other cash related to fund-raising activities	95,202,457.24	
Subtotal cash inflow from fund-raising activities	1,294,264,494.87	
Cash paid for debt repayment		252,009,790.00
Cash paid for distributing dividends, profits or reimbursing interests	8,196,909.53	
Payment of other cash related to fund-raising activities	792,191,157.63	638,426,128.79
Subtotal cash outflow from fund-raising activities	800,388,067.16	890,435,918.79
Net cash flow from fund-raising activities	493,876,427.71	-890,435,918.79
IV. Impact of exchange rate changes on cash and cash equivalents	-0.33	13.09
V. Net increase in cash and cash equivalents	-891,009,830.22	108,887,182.55
Plus: Beginning balance of cash and cash equivalents	1,029,017,636.18	513,521,757.87
VI. Ending balance of cash and cash equivalents	138,007,805.96	622,408,940.42

Responsible Person of the Company: Wang Jianhua Person in charge of accounting: Zhao Qiang Person in charge of accounting organization: Du Hui

(2) The New Edition of Accounting Standard is implemented for the first time since 2022, and the financial statements at the beginning of the year when such New Edition is implemented are adjusted.

Applicable Not applicable

Hereby notified

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

April 29, 2022