Stock Code: 600988 Stock Name: Chifeng Gold Announcement No.: 2022-032

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Pledge of Shares

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

Important Tips:

* Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) (hereinafter referred to as “Hanfeng Zhongxing”) holds 51,515,151 shares of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”), accounting for 3.10% of the Company’s total share capital. After this pledge, Hanfeng Zhongxing has pledged a total of 14,000,000 shares, accounting for 27.18% of the Company’s shares and 0.84% of the Company’s total share capital.
* Hanfeng Zhongxing and its persons acting in concert hold a total of 241,925,746 shares of the Company, accounting for 14.54% of the Company’s total share capital. After this pledge, a total of 14,000,000 shares have been pledged, accounting for 5.79% of the Company’s shares jointly held by Hanfeng Zhongxing and its persons acting in concert, and 0.84% of the Company’s total share capital.

On April 1, 2022, the Company received a notice from Hanfeng Zhongxing, the person acting in concert of the controlling shareholder, and Hanfeng Zhongxing pledged some of its shares in the Company. The specific matters are hereby announced as follows:

# I. Pledge of shares

On March 31, 2022, Hanfeng Zhongxing pledged its 14,000,000 restricted tradable shares to Huaneng Guicheng Trust Co., Ltd., and obtained the *Securities Pledge Registration Certificate* issued by China Securities Depository and Clearing Corporation Limited (CSDC) on April 1. The pledge of shares is as follows:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Name of shareholder | Is it a controlling shareholder | Number of shares pledged this time (shares) | Are they restricted shares | Whether to supplement pledge | Commencement date of pledge | Expiration date of pledge | Pledgee | Proportion of shares pledged to shares held by the shareholder | Proportion of shares pledged to the total share capital of the Company | Use of pledge financing funds |
| Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) | No | 14,000,000 | Yes | No | March 31, 2022 | Registration date of release of pledge | Huaneng Guicheng Trust Co., Ltd | 27.18% | 0.84% | Repayment of debts |

The above pledge financing funds are used by Ms. Li Jinyang, the person acting in concert of Hanfeng Zhongxing, to fulfill the agreement on “Payment Terms for Share Transfer” in the *Share Transfer Agreement* between her and Huaneng Guicheng Trust Co., Ltd., For details, please refer to the *Suggestive Announcement of Chifeng Gold on Changes in Shareholders’ Equity* (Announcement No.: 2022-030) disclosed by the Company on the website of Shanghai Stock Exchange (www.sse.com.cn) on March 31, 2022.

# II. Accumulated pledge of shares by shareholders

Hanfeng Zhongxing and Li Jinyang, the controlling shareholder of the Company, Zhao Guixiang and Zhao Guiyuan are persons acting in concert. After this pledge, the pledge of shares held by Hanfeng Zhongxing and its persons acting in concert is as follows as of the disclosure date of this announcement:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Name of shareholder | Number of shares held (shares) | Shareholding ratio (%) | Cumulative number of shares pledged before this pledge | Cumulative number of shares pledged after this pledge | Proportion of the shares pledged to the shares held by the shareholder | Proportion of the shares pledged to the total share capital of the Company (%) | Pledged shares | | Unpledged shares | |
| Number of restricted shares in pledged shares | Number of frozen shares in pledged shares | Number of restricted shares in pledged shares | Number of frozen shares in pledged shares |
| Li Jinyang (Zhao Meiguang) | 186,117,395 | 11.19% | 0 | 0 | 0 | 0 | 0 | 0 | 74,375,000 | 0 |
| Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) | 51,515,151 | 3.10% | 0 | 14,000,000 | 27.18% | 0.84% | 14,000,000 | 0 | 37,515,151 | 0 |
| Zhao Guixiang | 2,146,600 | 0.13% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Zhao Guiyuan | 2,146,600 | 0.13% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 241,925,746 | 14.54% | 0 | 14,000,000 | 5.79% | 0.84% | 14,000,000 | 0 | 111,890,151 | 0 |

Note: 1. The share transfer agreed in the *Share Transfer Agreement* between Ms. Li Jinyang and Huaneng Guicheng Trust Co., Ltd. has not been completed, and the above-mentioned number of shares held and shareholding ratio are the data before the share transfer as of the disclosure date of this announcement.

2. The tail difference between the sum of the above ratios and the total number is due to rounding.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

April 2, 2022