Stock Code: 600988 Stock Name: Chifeng Gold Announcement No.: 2022-028

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Resignation of Director

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

On March 13, 2022, the Board of Directors of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company”) received a written resignation report submitted by Mr. Li Jinqian, Director and CEO of the Company. Mr. Li Jinqian resigned as a director, CEO and member of the special committees of the Board of Directors due to his personal work arrangement, and will no longer hold any posts in the Company after his resignation. Mr. Li Jinqian confirmed that he did not have any differences of opinion with the Board of Directors and the management of the Company. Mr. Li Jinqian expressed his gratitude to the Company for training and recommending him to perform his new job as a professional manager.

According to the *Company Law*, the *Articles of Association* and other relevant regulations, Mr. Li Jinqian’s resignation report took effect from the date of delivery to the Board of Directors of the Company. Mr. Li Jinqian’s resignation will not affect the standardized operation of the Board of Directors of the Company according to law, nor will it affect the normal operation and development of the Company.

During his tenure in the Company, Mr. Li Jinqian was diligent and conscientious, and made positive contributions to the development of the Company. The Board of Directors of the Company expressed heartfelt thanks to Mr. Li Jinqian for his work!

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

 March 15, 2022