Stock Code: 600988 Stock Name: Chifeng Gold Announcement No.: 2022-023

Chifeng Jilong Gold Mining Co., Ltd.

Announcement on Releasing Pledge of Shares by Shareholder

The Board of Directors and all directors of the Company warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear joint and several liabilities for the authenticity, accuracy and completeness of its contents.

# Important Tips:

* Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) (hereinafter referred to as “Hanfeng Zhongxing”), the person acting in concert of the controlling shareholder of Chifeng Jilong Gold Mining Co., Ltd. (hereinafter referred to as “the Company” or “Chifeng Gold”), holds 51,515,151 shares of the Company, accounting for 3.10% of the total share capital of the Company. After the releasing the pledge of shares, Hanfeng Zhongxing pledged 0 shares, accounting for 0.00% of the Company’s shares and 0.00% of the Company’s total share capital.

# I. Pledge releasing

On February 18, 2022, the Company received a notice from Hanfeng Zhongxing, the person acting in concert of the controlling shareholder, and Hanfeng Zhongxing went through the formalities of releasing the pledge of shares of Chifeng Gold. The specific matters are hereby announced as follows:

1. Pledge releasing

|  |  |
| --- | --- |
| Name of shareholder | Hanfeng Zhongxing |
| Number of shares pledged this time (shares) | 15,000,000 |
| Proportion of the shares pledged to the shares held by the shareholder | 29.12% |
| Proportion of the shares pledged to the total share capital of the Company | 0.90% |
| Releasing date | February 18, 2022 |
| Number of shares held (shares) | 51,515,151 |
| Number of remaining pledged shares (shares) | 3.10% |
| Proportion of the remaining pledged shares to the shares held by the shareholder | 0 |
| Proportion of the remaining pledged shares to the total share capital of the Company | 0.00% |
| Number of remaining pledged shares (shares) | 0.00% |

As of the announcement date, there is no plan for subsequent pledge of the shares released by Hanfeng Zhongxing this time. In case of related matters in the future, the Company will fulfill its obligation of informing in time according to the subsequent pledge, and the Company will fulfill its obligation of information disclosure in strict accordance with relevant regulations.

# II. Accumulated pledge of shares by shareholders

Hanfeng Zhongxing and Li Jinyang (Zhao Meiguang), the controlling shareholder of the Company, Zhao Guixiang and Zhao Guiyuan, are persons acting in concert. As of the announcement date, the pledge of shares of Li Jinyang (Zhao Meiguang) and her persons acting in concert is as follows:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Name of shareholder | Number of shares held (shares) | Shareholding ratio (%) | Number of cumulatively pledged shares at present (shares) | Proportion of the shares pledged to the shares held by the shareholder | Proportion of the shares pledged to the total share capital of the Company (%) | Pledged shares | | Unpledged shares | |
| Number of restricted shares in pledged shares (shares) | Number of frozen shares in pledged shares (shares) | Number of restricted shares in unpledged shares (shares) | Number of frozen shares in unpledged shares (shares) |
| Li Jinyang (Zhao Meiguang) | 204, 207, 148 | 12.27 | 0 | 0 | 0 | 0 | 0 | 74,375,000 | 0 |
| Beijing Hanfeng Zhongxing Management Consulting Center (Limited Partnership) | 51,515,151 | 3.10 | 0 | 0 | 0 | 0 | 0 | 51,515,151 | 0 |
| Zhao Guixiang | 2,146,600 | 0.13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Zhao Guiyuan | 2,146,600 | 0.13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 260,015,499 | 15.63 | 0 | 0 | 0 | 0 | 0 | 125,890,151 | 0 |

Note: The difference between the sum of the total shareholding mantissa and the relevant individual data is due to rounding.

It is hereby announced.

Board of Directors of Chifeng Jilong Gold Mining Co., Ltd.

February 19, 2022